

RESOLUTION 3-18

RESOLUTION OF THE BOARD OF DIRECTORS OF  
THE TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT  
FOR TRANSFER OF FUNDS

A. Recital

It is necessary, in order to repay amounts for replenishment of SWP water recovered from banked groundwater supplies, to transfer funds from the Water Bank Reserve (60172) to the General Fund (60170) in the amount of \$1,151,857.

B. Resolution

**NOW, THEREFORE, BE IT DETERMINED AND RESOLVED** that the Tehachapi-Cummings County Water District Treasurer be authorized and directed to make the following transfer:

1. The sum of \$1,151,857 from Fund 60172 (Water Bank Reserve) to Fund 60170 (General).

ADOPTED AND APPROVED this 21<sup>st</sup> day of February, 2018.

  
Rick Zanutto, President

Attest:

  
Lori Bunn, Secretary

SECRETARY'S CERTIFICATE

I, LORI BUNN, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on February 21, 2018. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Hall, Pack, Prel, Worden and Zanutto

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST:   
Lori Bunn, Secretary

(SEAL)

Tehachapi-Cummings County Water District							
Recharge Summary 2014-2017							
AF	CUMMINGS BASIN AF			TEHACHAPI BASIN AF			SUMMARY
Calendar Year	Begin	End	Difference	Begin	End	Difference	
2014	9597	8973	-624	7276	4903	-2373	
2015	8973	8510	-463	4903	4572	-331	
2016	8510	9008	498	4572	3962	-610	
2017	9008	10123	1115	3962	6023	2061	
Withdrawn			-1087			-3314	
Replenished			1613			2061	
Deficit			0			-1253	\$ 597,681.00
Water Bank Reserve Analysis							
	CUMMINGS BASIN AF			TEHACHAPI BASIN AF			SUMMARY
AF Replenished							
2016			498				498
2017			589			2061	2650
			1087			2061	
Rate			400.00			477.00	
			434,800.00			983,097.00	\$ 1,417,897.00
						Amount transferred 2017	(266,040.00)
						<b>2017 Transfer due to General Fund</b>	<b>1,151,857.00</b>
						Water Bank Reserve fund balance 12/31/17	1,322,368.68
						Remaining Balance	\$ 170,511.68