

RESOLUTION NO. 06-19
**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEHACHAPI-
CUMMINGS COUNTY WATER DISTRICT FOR TRANSFER OF FUNDS**

A. Recital

1. It is necessary in order to establish required and designated balances for dedicated reserves to transfer funds between the General Fund 60170 and certain other reserve Funds.

B. Resolution

NOW, THEREFORE, BE IT DETERMINED AND RESOLVED that the Tehachapi-Cummings County Water District Treasurer be authorized and directed to make the following transfers:

1. Prior to June 30, 2019:

- a. The sum of \$77,978.43 from Fund 60184 (formally Prop 84 IRWM Grant) to Fund 60170 (General)
- b. The sum of \$50,000 from Fund 60170 (General) to Fund 60187 (Rate Stabilization)
- c. The sum of \$50,000 from Fund 60170 (General) to Fund 60183 (Equipment/Infrastructure – Replacement/Upgrade)
- d. The sum of \$39,700 from Fund 60170 (General) to Fund 60181 (Major Repair and Overhaul)

2. Upon or after July 1, 2019:

- a. The sum of \$181,800 from Fund 60172 (Water Banking Reserve) to Fund 60170 (General)
- b. The sum of \$305,700 from Fund 60185 (Tax Revenue Liability) to Fund 60170 (General)
- c. The sum of \$2,000,000 from Fund 60170 (General) to Fund 60183 (Equipment/Infrastructure – Replacement/Upgrade)

3. Upon award of Prop 1 IRWM Grant, the sum of \$1,000,000 from Fund 60170 (General) to Fund 60184 (Prop 1 IRWM Grant)

ADOPTED this 19th day of June 2019.



James Pack, Board President

ATTEST: 

Catherine Adams, Board Secretary

SECRETARY'S CERTIFICATE

I, CATHERINE ADAMS, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on June 19, 2019. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Cassil, Hall, Pack, Schultz, Zanutto

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST: 
Catherine Adams, Board Secretary

(SEAL)