

RESOLUTION NO. 05-26

A RESOLUTION OF THE BOARD OF DIRECTORS OF
TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
APPROVING THE FISCAL YEAR 2026-27 PRELIMINARY BUDGET,
APPROPRIATIONS LIMIT, AND RESERVES POLICY

A. Recitals.

1. A fiscal budget is necessary for the orderly administration of public funds and the systematic operation of this County Water District.
2. A budget is required by County Water District Code and other State laws.

B. Resolutions.

NOW, THEREFORE, BE IT FOUND, DETERMINED, AND RESOLVED by the Board of Directors of TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT as follows:

1. The Preliminary Budget for Fiscal Year 2026-27, as shown in **Exhibit A** attached hereto, is hereby adopted by the Board of Directors of the Tehachapi-Cummings County Water District.
2. The Appropriations Limit for the District for Fiscal Year 2026-27 is \$19,986,244, per the calculation shown on Page 1-3 of the Preliminary Budget.
3. The District Reserves Policy, as shown on Page 1-4 through Page 1-9 of the Preliminary Budget, is hereby approved.
4. The Secretary of the Board is hereby directed to file a copy of the Preliminary Budget with US Bank on or before July 15, 2026, by Covenants of the Trust Agreement relating to the 2023 Revenue Certificates of Participation, dated June 1, 2023.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT this 17th day of June 2026.


Robert W. Schultz, Board President

ATTEST:


Catherine Adams, Board Secretary

SECRETARY'S CERTIFICATE

I, CATHERINE ADAMS, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true and correct copy of Resolution No. 05-26 duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on June 17, 2026. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Davis, Hall, Schultz

NOES: None

ABSTAIN: None

ABSENT: Ables

ATTEST: 
Catherine Adams, Board Secretary

(SEAL)

Tehachapi-Cummings County Water District

Fiscal Year 2026-27

Preliminary Budget

Regular Board Meeting

June 17, 2026

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

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TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

FISCAL YEAR 2026-27 PRELIMINARY BUDGET

BOARD OF DIRECTORS

President	Robert W. Schultz
Vice-President	Jonathan Hall
Director	John M. Ables
Director	Gerald Davis
Director	Joseph B. Sasia

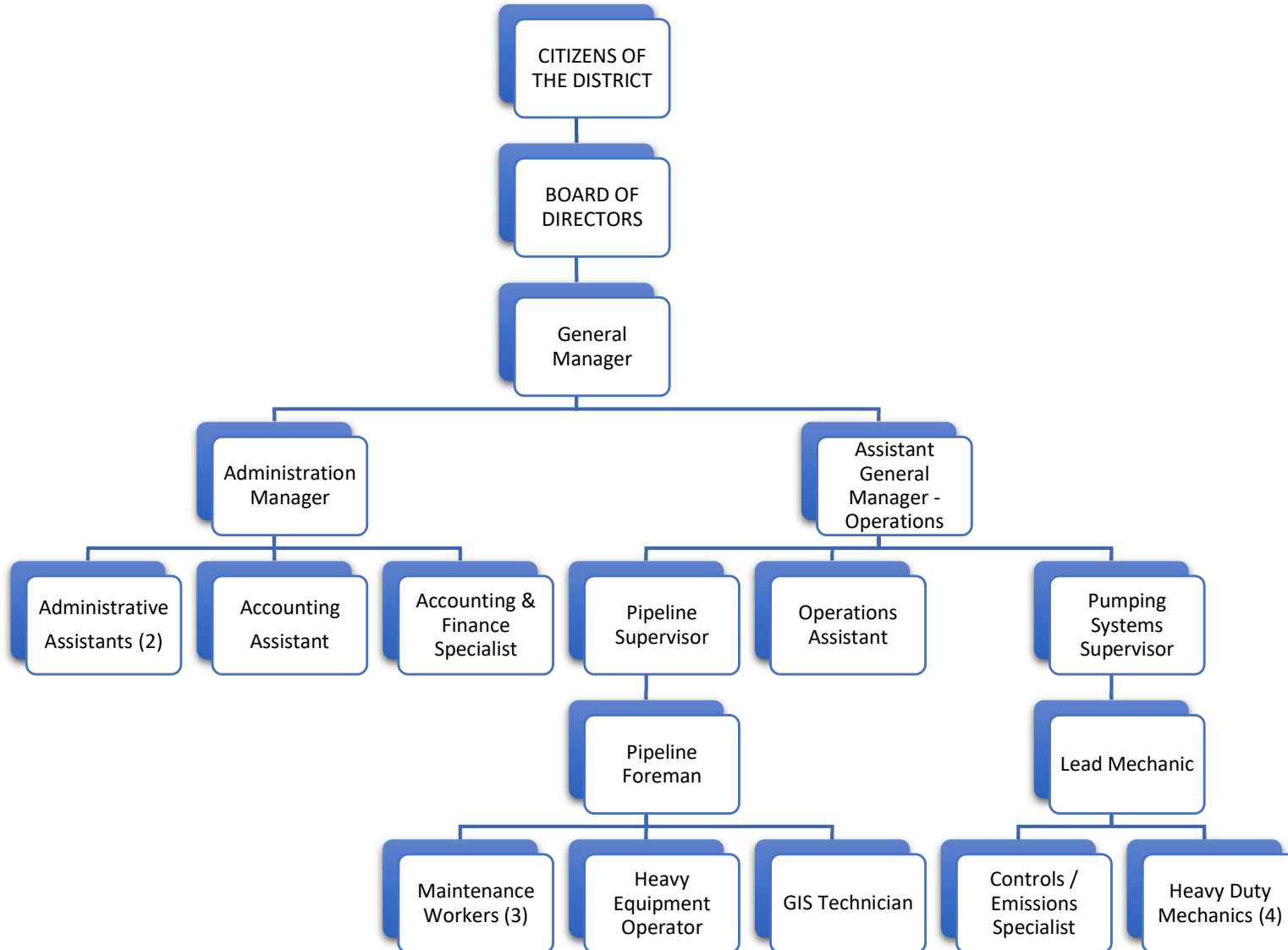
MANAGEMENT STAFF

General Manager	Thomas P. Neisler
Assistant General Manager	Jon Curry
Administration Manager	Catherine Adams

APPOINTED OFFICIALS

Board Secretary	Catherine Adams
Treasurer	Crystal Sampson

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT ORGANIZATION CHART



**Tehachapi-Cummings
County Water District**
Our Water • Our Future

Revision No. 19
Date: 05/28/26

INVESTMENT POLICY (SUMMARY)

The following is a summary of the District's *Statement of Investment Policy*. The full version is available at the District's Transparency section of their website at: <https://www.tccwd.com/policies>.

Purpose: The purpose of the *Statement of Investment Policy* is to set forth the investment policy of the District with respect to investments of District funds under Article 1 (commencing with section 53600) and Article 2 (commencing with section 53630) of Chapter 4 of Part 1 of Division 2 of Title 5 of Government Code. The investment policy shall be reviewed at least annually.

Objectives: The primary objective of the District in the management of District funds shall be to safeguard the principal of the funds. The secondary objective shall be to meet the liquidity needs of the District. The third objective shall be to achieve a return on the funds. (See § 53600.5.)

Legal Investments: To the extent feasible, the District shall invest its surplus monies (i.e., funds not required for the immediate needs of the District) in investments deemed to be authorized and suitable per the investment policy.

Reporting Requirements: The Treasurer shall present a quarterly investment report showing the status of all District investments as required by Section 53646 and shall be received and considered by the Board pursuant to subdivisions (a) and (b).

Authorized Signers for Transfers: The Treasurer, General Manager, and Board Secretary are authorized to transfer monies between the District's investment accounts and operating bank account. Transfers may be initiated by any one of the authorized persons and authorizations are provided consistent with the District's internal controls.

2026-27 APPROPRIATIONS LIMIT

Section 1.5 of Article XIII B of the California Constitution requires each local governmental entity to establish an appropriations limit for each fiscal year. The appropriations limit for fiscal year 2026-27 calculated pursuant to State guidelines and with data provided by the California Department of Finance is \$19,986,244.

1.	2025-26 Appropriations Limit	\$19,025,458
2.	California Per-Capita Personal Income	4.95%
3.	Population Change (Kern County)	0.10%
4.	Combined Growth Factor	5.05%
5.	2026-27 Appropriations Limit	\$19,986,244

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

RESERVES POLICY

A. PURPOSE

The purpose of this Reserves Policy is to establish various reserve targets, funding priorities, and accomplish prudent financial planning to ensure sufficient funding is available for current operating, capital, and debt service needs. Additionally, fiscal responsibility requires anticipating the likelihood of, and preparing for, unforeseen events. This Reserves Policy serves to ensure Tehachapi-Cummings County Water District's (TCCWD or District) reserves are accumulated, managed, and maintained to protect the District's creditworthiness; to provide for continuing operations including cash flow requirements, maintenance and eventual replacement of existing facilities and infrastructure, addition of new capital assets, and unforeseen and unexpected emergencies; to ensure certain financial resources are used only for specified purposes; and to facilitate stable services and fees.

The policy directives outlined in this Reserves Policy are intended to ensure TCCWD has sufficient funds available to meet current and future needs. The District is comprised of one major enterprise fund for its water operations. This one fund is segmented into thirteen internal sub-funds to account for the reserve balances. The Board of Directors of TCCWD (Board) shall designate and restrict specific reserves and maintain minimum reserve balances consistent with the reserve definitions and funding levels outlined in this policy. The Board will annually review the level of the reserve funds in conjunction with its review and approval of the District's budget. For purposes of compliance with this policy, TCCWD will use working capital (i.e., current assets less current liabilities) as of the final day of each fiscal year to calculate the reserve fund levels. Working capital is a better measure than either cash or net position to determine the District's ability to meet its financial obligations and to accomplish its financial plans.

Through this policy and the District's Strategic Plan, TCCWD has set forth a number of its short-term, mid-term, and long-term goals. A fundamental purpose of this policy and the Strategic Plan is to link what must be accomplished with the necessary resources to successfully do so. Upon the Board's adoption of this Reserves Policy, TCCWD will take the necessary actions to comply with this policy.

B. GENERAL PROVISIONS

TCCWD will maintain its reserve funds in separate internal sub-funds in a clearly identifiable manner that provides transparency to its ratepayers. Monies that are legally restricted will be held in Restricted Reserves. Monies that are not legally restricted will be held in unrestricted Designated Reserves.

Monies will be accumulated in the Designated Reserve funds in the order presented until the interim reserve target is achieved, at which time the next Designated Reserve fund will begin to accumulate. Once all eight Designated Reserve fund interim targets have been achieved, money will accumulate in each Designated Reserve fund, in the order presented, until the full reserve target for each Designated Reserve fund has been reached. Once a Designated Reserve fund's full reserve target is attained, any surplus unrestricted funds may be reallocated.

In the event that the Designated - Liquidity reserve fund balances exceed the established full target levels, excess monies may be transferred into the Designated - Capital reserve fund. In the event the Designated - Capital reserve fund balance exceeds the established maximum, the Board may make a determination regarding the reallocation of excess monies.

All expenditures or transfers from the Designated Reserve funds will be replaced as quickly as possible in the manner of priority dictated by the order of presentation in this policy.

Interest income will be credited to the reserve fund on which it was earned.

In assessing the funding of future capital facilities and maintaining and replacing existing assets, TCCWD will analyze the benefits and tradeoffs of utilizing pay-as-you-go and/or debt financing and determine the optimal funding strategy. The analysis will consider TCCWD's current and projected reserve fund levels.

C. TYPES OF RESERVES

The District maintains two types of reserves: 1) **Designated Reserves** and 2) **Restricted Reserves**. Designated Reserves are further broken down based on one of two purposes: 1) **Liquidity** and 2) **Capital**.

1. **Designated Reserves**. Designated Reserves are unrestricted reserves established by an action of the Board of Directors and set aside for a designated, specific purpose to ensure flexibility and stability. The source of their money is the General Fund; therefore, the designated purpose may be changed by the Board. **Liquidity** reserves may be changed or made available for short-term operating loans when deemed appropriate. **Capital** reserves may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances.

2. **Restricted Reserves**. Restricted Reserves have restrictions on their use as imposed by an outside source such as creditors, grantors, contributors, statutes, court orders, contracts, or bond covenants. These reserves must remain in their respective funds, except for Board-approved short-term borrowing (with full interest repayment).

D. DESIGNATED RESERVES

The District has established seven (7) Designated - Liquidity reserve funds and one (1) Designated - Capital reserve fund. Full reserve targets and interim reserve targets are established herein.

1. Liquidity

General Fund. The District maintains a General reserve fund, which is comprised of the working capital generated from the District's water operations. While the District operates as an enterprise fund, its primary funding source is property taxes. Although the mix can vary from year to year, approximately two-thirds of General Fund revenues are attributable to property taxes and the remaining one-third of

General Fund revenues are attributable to water sales and services. Costs to perform the District's Watermaster duties under the three basin judgments are paid from the General reserve fund.

The Government Finance Officers Association recommends that, for enterprise funds, "governments should start with a baseline of ninety (90) days' worth of working capital and then adjust the target based on the particular characteristics of the enterprise fund in question (using 45 days as the minimum acceptable level)". Since the District's General reserve fund is primarily tax-supported and the first installment of property tax revenue is received approximately five months after the start of the fiscal year, the fund's beginning working capital as of July 1st will be equal to or greater than 90 days of operating expenses (based on the prior year's audit) and at no point during the year will the working capital fall to less than 45 days of operating expenses.

The annual State Water Project Table A allocation may be inadequate to meet the District's entire customer demand and BWRA requirements. Surface Water supplies may be limited due to the available SWP supply.

Tax Revenue Liability Fund. This reserve fund was established to continue normal operations in the aftermath of property tax revenue losses resulting from taxpayer appeals. Each year, Kern County publishes a tax revenue liability estimate for the District's General Fund. Since it is unlikely that all taxpayer appeals will be granted, the District will fund this reserve at 50% of the County's estimate. The interim target shall be set at 50% of the full reserve target.

Emergency Fund. This reserve fund was established in 1986 to mitigate the fact that the District does not carry insurance coverage for earthquake or flood damage. Its purpose is to set aside money for (1) repair, restoration, or replacement of District facilities damaged as the result of natural disasters, (2) matching fund payments for cost sharing required under federal or state disaster assistance programs, and (3) District personnel overtime costs and supplies used during eligible disaster response and recovery activities, including the cost of administering those activities. It shall be the policy of this District to maintain working capital in this fund at 5% of the General Fund's operating expenses (based on the prior year's audit). The interim reserve target shall be set at 50% of the full reserve target.

Major Repairs and Overhaul Fund. This reserve fund was established for the purpose of funding major, unanticipated repairs, or replacement of the District's water importation system components. It shall be the policy of this District to maintain working capital in this fund at 5% of the book value of the General Fund's capital assets (based on the prior year's audit). The interim reserve target shall be set at 50% of the full reserve target.

Rate Stabilization Fund. This reserve fund was established to normalize fluctuations in revenues so that water rates will be more stable over time. The monies are used as a buffer to reduce the frequency of changes to the District's water rates, and also to satisfy pledges and revenue calculations pursuant to long-term financing rate covenants. The amount is intended to fluctuate between 1% and 5% of the General Fund's operating expenses (based on the prior year's audit). The interim reserve target shall be set at 50% of the full reserve target.

Unfunded Pension Liability Fund. This reserve fund was established in 2025 to proactively manage Unfunded Accrued Liability (UAL) balances for the District’s three CalPERS pension plans. These reserve funds may be used to make additional discretionary payments toward these balances, which will increase the District’s funded status of its plans, stabilize contribution requirements, reduce future required contributions, and reduce long-term debt. The initial full reserve target shall be equal to \$250,000. The interim reserve target shall be set at 50% of the full reserve target.

Water Banking Fund. From time-to-time, monies in excess of 90 days’ operating expenses may be set aside from the General Fund and earmarked by the Board as Water Banking reserves to cover the cost to replace or extract the District’s banked water. Although this reserve fund is presented herein with the other Designated - Liquidity reserve funds, the priority for repayment of funds is lower than the Designated - Capital reserve fund. This reserve fund has the lowest priority of all Designated reserve funds.

2. **Capital**

Equipment/Infrastructure – Replacement/Upgrade Fund. This reserve fund was established and designated for future capital needs to fund the cost of both new and replacement projects as a part of the District’s strategic planning. The fund was created with the approval of the FY 2019-20 budget. The Strategic Plan document sets out a short-term (1-2 years), mid-term (3-5 years), and long-term (6-10 years) capital improvement plan. The current fiscal year’s capital improvement needs shall be funded from the General Fund and included in the annual budget process. The full reserve target shall be equal to 20% of the mid-term capital improvement plan. The interim target shall be set at 50% of the full reserve target. Any expenditure or transfer from this fund will be replaced as quickly as possible to ensure funding stability.

E. **RESTRICTED RESERVES**

The District maintains five (5) Restricted Reserve funds. Full reserve targets and interim reserve targets are established herein.

State Water Payment Fund. This reserve fund is restricted by tax assessment for the purpose of paying the District’s obligations to the Kern County Water Agency for the District’s share of State Water Project costs. The District levies a special **ad-valorem** tax sufficient to cover all current costs under these two water supply contracts. The reserve balance is maintained at a level sufficient to cover six-months’ of operating expense obligations and one-half (1/2) of the fund’s **tax revenue liability** as determined by the Kern County Auditor-Controller. All unspent monies in this fund remain in the fund.

Improvement District No. 2 (ID2) Fund. This reserve fund is restricted by tax assessment and is maintained for the purpose of providing flood control maintenance, operations, and capital improvements within the discrete area known as ID2. Property within ID2 is subject to property taxes to fund this service. All unspent monies in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the

estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Improvement District No. 3 (ID3) Fund. This reserve fund is restricted by tax assessment and is maintained for the purpose of providing flood control maintenance, operations, and capital improvements within the discrete area known as ID3. Property within ID3 is subject to property taxes to fund this service. All unspent monies in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Benefit Assessment District No. 1 (AD1) Fund. This reserve fund is restricted by tax assessment and is maintained for the purpose of providing flood control maintenance, operations, and capital improvements within the discrete area known as AD1. Property within AD1 is subject to a special benefit assessment to fund this service. All unspent monies in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Engine Project Fund. This reserve fund is restricted by trust agreement relating to the issuance of the 2023 Revenue Certificates of Participation (COPs). Monies are held with a fiscal agent to pay for the costs of the 2023 Engine Project or to reimburse the District for previous costs expended in the acquisition or construction of the project, including any incidental expenses. This reserve fund is used to track all costs and reimbursements related to the 2023 Revenue Certificates of Participation that the District issued in June of 2023 for \$10,925,000 to finance certain capital improvements to the District’s water system.

Reserve targets for the three (3) flood control districts (i.e., ID2, ID3, and AD1) are not fully funded and are not anticipated to be so for quite some time. Ideally, these reserves should be adequate to repair or replace structures damaged in a flood event. Flood control assets tend to stay in place for long periods of time and function without damage under normal conditions. However, they can be damaged or destroyed by natural disaster events requiring rebuilding. Some funds may become available from federal or state agencies in a declared disaster event, but it is possible that facilities could be damaged in a localized flood event that is not part of a declared disaster.

In the event of a declared disaster, it is likely that FEMA and CalEMA would provide funding assistance to the District to rebuild the flood control facilities. Under this scenario, the District’s reserves would be used for matching funds (typically 10-20% of total cost) to secure the disaster assistance funds.

F. MANAGEMENT OF RESERVE FUNDS

Reserve fund balances will be reviewed, at a minimum, on an annual basis to ensure compliance with this policy. The General Manager will be responsible for managing the accumulation of reserves in the various funds in accordance with Board policy. Only the Board shall approve any reallocation of funds or any transfers between reserve funds. The Board will work collaboratively with the General Manager to

ensure the accuracy of the annual report and evaluate the goals and purposes of each reserve fund and adopt policy changes as may be necessary or desirable.

The minimum levels established for each reserve fund represent the baseline financial condition that is acceptable to TCCWD from risk and long-term financial planning perspectives. Maintaining reserve funds at appropriate levels is a prudent, ongoing business process that consists of an iterative, dynamic assessment and application of various revenue generating alternatives. These alternatives (either alone or in combination with each other) include but are not limited to: fees and charges, energy usage, capital financing, investment of surplus funds, and levels of capital expenditures.

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

RESERVE TARGETS

Reserve Funds & Descriptions	Reserve Formula	Audited Actual Balance 6/30/2025	FY 2025-26 (Targets per Mid-Year Budget)					FY 2026-27 (Targets per Preliminary Budget)				
			Full Reserve Target	Interim Reserve Target	Forecast Balance 6/30/2026	Reserve Target Met?	Full Reserve Target	Interim Reserve Target	Forecast Balance 6/30/2027	Reserve Target Met?		
DESIGNATED RESERVES												
70 General Fund												
Working capital	90 days of general fund operating expenses (PY audit)	4,212,320	2,129,000	2,129,000	4,161,779	Full	Yes	2,214,000	2,214,000	4,152,929	Full	Yes
85 Tax Revenue Liability												
Tax revenue liability reserve	50% of Kern County's liability estimate	1,733,462	1,887,000	943,500	1,903,062	Full	Yes	1,887,000	943,500	1,974,062	Full	Yes
71 Emergency												
Emergency reserve	5% of general fund operating expenses (prior year audit)	447,356	432,000	216,000	462,656	Full	Yes	449,000	224,500	480,656	Full	Yes
81 Major Repairs & Overhaul												
Asset maintenance / replacement reserve	5% of capital assets' book value (prior year audit)	1,900,882	1,824,000	912,000	1,965,882	Full	Yes	1,860,000	930,000	2,042,882	Full	Yes
87 Rate Stabilization												
Rate stabilization reserve	1% to 5% of general fund operating expenses (PY audit)	698,214	432,000	216,000	722,114	Full	Yes	449,000	224,500	750,114	Full	Yes
74 Unfunded Pension Liability												
Unfunded pension liability reserve	Initial target of \$250,000	N/A	250,000	125,000	258,700	Full	Yes	250,000	125,000	268,700	Full	Yes
72 Water banking reserve												
Cost to replace or extract banked water	N/A	3,052,950	N/A	N/A	3,086,079	N/A	N/A	N/A	N/A	3,715,079	N/A	N/A
83 Equip./Infra. - Repl./Upgrade												
Strategic planning capital improvements	20% mid-term CIP	2,887,279	1,588,000	794,000	122,350	Interim	No	1,688,000	844,000	124,350	Interim	No
RESTRICTED RESERVES												
82 State Payment												
Six-month operating reserve	50% of current year expenditure budget	10,064,963	2,092,000	2,092,000	9,068,263	Full	Yes	2,832,000	2,832,000	6,990,252	Full	Yes
Tax revenue liability reserve	50% of Kern County's liability estimate	843,000	843,000	843,000	843,000	Full	Yes	843,000	843,000	843,000	Full	Yes
76 Improvement District No. 2												
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	5,545	312,000	312,000	5,545	Interim	No	323,000	323,000	5,545	Interim	No
77 Improvement District No. 3												
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	233,043	694,000	694,000	242,843	Interim	No	717,000	717,000	255,743	Interim	No
86 Benefit Assessment Zone No. 1												
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	1,285,774	1,989,000	1,989,000	1,285,774	Interim	No	2,055,000	2,055,000	1,285,774	Interim	No
73 Engine Project												
Certificates of Participation (COP) proceeds	N/A	879,791	N/A	N/A	-	N/A	N/A	N/A	N/A	-	N/A	N/A

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

RATE COVENANT FORECAST FOR THE YEAR ENDED JUNE 30, 2026

The District covenants, to the fullest extent permitted by law, that it will prescribe and assess at the commencement of each Fiscal Year rates and charges for Water Service which, when combined with other Revenues of the District, are reasonably expected, at the commencement of such Fiscal Year, to be at least sufficient to yield Net Revenues during each Fiscal Year equal to 1.25 times the sum of: (1) debt service payments related to the 2023 Revenue Certificates of Participation, and (2) any other debt service payments or additional payments required with respect to outstanding debt of the District.

The rate covenant formula is as follows:

Rate Covenant: $\frac{\text{Net Revenues}}{\text{Debt Service}}$

The rate covenant is calculated as follows based on the budget for FY 2026-27:

Revenues	
Water Sales	\$ 4,446,000
Water Services	86,750
Property Taxes	7,800,000
Interest & Penalties	842,000
Other (Operating & Nonoperating)	<u>3,700</u>
Total Revenues	\$ 13,178,450
Operation and Maintenance Costs	
Source of Supply	\$ 5,000
Pumping	4,121,600
Transmission & Distribution	1,548,400
Administrative and General	<u>2,281,700</u>
Total Operation and Maintenance Costs	\$ 7,956,700
Net Revenues Prior to Transfers	\$ 5,221,750
Transfers (to)/from Rate Stabilization Fund	<u>-</u>
Net Revenues (a)	<u>\$ 5,221,750</u>
Debt Service	
2023 Revenue Certificates of Participation- Principal	\$ 585,000
2023 Revenue Certificates of Participation- Interest	<u>466,750</u>
Total Debt Service (b)	<u>\$ 1,051,750</u>
Rate Covenant Calculation (a)/(b):	<u>4.96</u>
Net Revenues Remaining After Debt Service	<u>\$ 4,170,000</u>

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District Total - Summary

Tehachapi-Cummings County Water District
 Revenues & Expenses - District Total - Summary

Account Description	Audited		Amended	Requested	PY/CY	
	2024-25	2025-26	2025-26	2026-27	Budget	Pct
	Actual	Estimate	Budget	Budget	Amount	Chg
					Change	
Revenues						
Operating Revenues						
Water Sales - Imported	2,621,438	2,372,300	2,830,000	3,370,000	540,000	19%
Water Sales - Surplus	69,862	75,300	75,000	100,000	25,000	33%
Water Sales - Recycled	21,274	6,100	15,000	15,000	0	0%
Water Sales - Recharge BWRA	3,339	990,400	325,000	950,000	625,000	192%
BL Storage Fee	11,372	10,000	10,000	10,000	0	0%
Water Sales - Other	0	100	0	0	0	0%
Water Services	84,262	92,100	77,750	77,750	0	0%
Other Operating Revenues	128,115	186,000	155,400	198,000	42,600	27%
Total Operating Revenues	2,939,662	3,732,300	3,488,150	4,720,750	1,232,600	35%
Non-Operating Revenues						
General Taxes	7,350,278	7,541,100	7,514,100	7,818,000	303,900	4%
Special Taxes	4,493,852	3,402,600	3,408,400	3,245,400	(163,000)	-5%
Benefit Assessments	104,539	102,400	113,500	113,500	0	0%
Other Revenues	2,155,140	959,320	1,021,200	902,800	(118,400)	-12%
Capital Contributions	9,850	9,500	20,000	10,000	(10,000)	-50%
Total Non-Operating Revenues	14,113,659	12,014,920	12,077,200	12,089,700	12,500	0%
Total Revenues	17,053,321	15,747,220	15,565,350	16,810,450	1,245,100	8%
Expenses						
Salaries & Benefits						
Salaries & Wages	1,963,715	2,138,300	2,231,200	2,522,300	291,100	13%
Benefits	2,067,210	937,200	947,600	1,062,900	115,300	12%
Total Salaries & Benefits	4,030,925	3,075,500	3,178,800	3,585,200	406,400	13%
Operations & Maintenance						
Administrative/General	579,361	657,700	587,400	587,900	500	0%
Utilities	68,382	77,800	70,000	73,000	3,000	4%
Automobiles & Equipment	152,615	171,600	201,000	185,000	(16,000)	-8%
System Operations	4,215,044	6,413,500	6,277,100	7,501,511	1,224,411	20%
Maintenance	1,078,776	1,223,800	1,292,700	1,326,700	34,000	3%
Services	288,414	375,900	393,500	380,500	(13,000)	-3%
Government & Regulatory	292,892	301,500	361,000	389,000	28,000	8%
Non-Cash Expenses	1,070,964	0	0	0	0	0%
Total Operations & Maintenance	7,746,448	9,221,800	9,182,700	10,443,611	1,260,911	14%

Tehachapi-Cummings County Water District
 Revenues & Expenses - District Total - Summary

Account Description	Audited		Amended	Requested	PY/CY	
	2024-25	2025-26	2025-26	2026-27	Budget	Pct
	Actual	Estimate	Budget	Budget	Amount	Chg
Debt Service						
Principal Payments	530,000	560,000	560,000	585,000	25,000	4%
Interest Expense	443,202	494,750	494,750	466,750	(28,000)	-6%
Total Debt Service	973,202	1,054,750	1,054,750	1,051,750	(3,000)	0%
Capital Outlay						
Pumping Plants	10,258,542	6,255,780	6,340,720	995,000	(5,345,720)	-84%
Mainline Pipeline	0	0	20,000	160,000	140,000	700%
Dams & Reservoir	6,052	20,000	20,000	20,000	0	0%
Transmission System	98,901	174,000	444,000	428,850	(15,150)	-3%
General Office, Shop & Equipment	208,511	822,900	786,000	1,115,000	329,000	42%
Water Reclamation	93,740	0	0	250,000	250,000	100%
Total Capital Outlay	10,665,746	7,272,680	7,610,720	2,968,850	(4,641,870)	-61%
Total Expenses	23,416,321	20,624,730	21,026,970	18,049,411	(2,977,559)	-14%
<i>Net Income (Loss) Before Transfers</i>	<i>(6,363,000)</i>	<i>(4,877,510)</i>	<i>(5,461,620)</i>	<i>(1,238,961)</i>	<i>4,222,659</i>	
Reserves						
Beginning Balances	33,567,696	28,244,579	28,244,579	24,128,047	(4,116,532)	
Working Capital Conversion to Cash	0	760,978	786,493	0	(786,493)	
Transfers In	2,022,572	5,734,641	5,697,640	34,000	(5,663,640)	
Transfers Out	(2,022,572)	(5,734,641)	(5,697,640)	(34,000)	5,663,640	
Net Transfers	0	0	0	0	0	
Net To (From) Reserves	(6,363,000)	(4,877,510)	(5,461,620)	(1,238,961)	4,222,659	
Change in Non-Cash Items	1,039,883	0	0	0	0	
Ending Balances	28,244,579	24,128,047	23,569,452	22,889,086	(680,366)	

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District Total - Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenses - District Total - Account Detail

Acct. No.	Account Description	Audited		Amended	Requested	PY/CY Budget	
		2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
REVENUES							
OPERATING REVENUES							
Water Sales							
40101	Water Sales - Agriculture	2,090,100	1,878,700	2,400,000	2,700,000	300,000	13%
40102	Water Sales - Term M & I	465,022	379,500	300,000	500,000	200,000	67%
40103	Water Sales - Regular M & I	22,495	15,900	60,000	70,000	10,000	17%
40104	Water Sales - Wheeled Water	43,821	98,200	70,000	100,000	30,000	43%
40105	Water Sales - Surplus	69,862	75,300	75,000	100,000	25,000	33%
40106	Water Sales - Recycled Water	21,274	6,100	15,000	15,000	0	0%
40107	Water Sales - Recharge BWRA	3,339	990,400	325,000	950,000	625,000	192%
40108	BL Storage Fee	11,372	10,000	10,000	10,000	0	0%
40110	Water Sales - Other	0	100	0	0	0	0%
Water Services							
40111	Recurring Service Charges	10,327	10,200	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	13,255	13,700	8,500	8,500	0	0%
40113	Recharge Surcharge - Tehachapi	1,163	1,300	1,000	1,000	0	0%
40114	Standby Fees	41,213	42,900	42,950	42,950	0	0%
40115	Connection Fees	585	600	2,000	2,000	0	0%
40116	Delinquent Charges	(3,738)	1,300	1,000	1,000	0	0%
40117	Spreading Loss Surcharge-Cummings	19,436	20,000	12,000	12,000	0	0%
40118	Spreading Loss Surcharge-Tehachapi	2,021	2,100	1,000	1,000	0	0%
Other Operating Revenues							
40122	Reimbursement - Health Insurance	17,139	25,300	25,600	24,200	(1,400)	-5%
40123	Reimbursement - Flood Control Maint.	77,695	136,100	102,800	151,800	49,000	48%
40125	Reimbursement - Insurance Claims	10,769	12,900	0	0	0	0%
40126	Reimbursement - Other Operating	20,476	11,200	25,000	20,000	(5,000)	-20%
40127	Other Operating Revenue	2,036	500	2,000	2,000	0	0%
TOTAL OPERATING REVENUES		2,939,662	3,732,300	3,488,150	4,720,750	1,232,600	35%
NON-OPERATING REVENUES							
General Taxes							
40201	Current Year Property Taxes	7,012,904	7,255,200	7,238,700	7,521,000	282,300	4%
40202	Prior Year Property Taxes	16,902	45,700	36,000	35,000	(1,000)	-3%
40203	Homeowners Property Tax Relief	30,858	29,600	35,000	25,000	(10,000)	-29%
40204	Redevelopment Agency Pass-through	285,251	203,700	201,400	232,000	30,600	15%
40205	Property Tax - Penalties/Other	4,363	6,900	3,000	5,000	2,000	67%
Special Taxes							
40211	Current Year State Payment Tax	4,453,424	3,318,400	3,318,400	3,159,400	(159,000)	-5%
40212	Prior Year State Payment Tax	10,469	49,000	50,000	46,000	(4,000)	-8%
40213	Homeowners Property Tax Relief	16,275	16,400	20,000	20,000	0	0%
40215	State Payment Tax - Penalties/Other	13,684	18,800	20,000	20,000	0	0%
Benefit Assessments							
40221	Current Year Benefit Assessments	99,696	97,900	106,000	106,000	0	0%
40222	Prior Year Benefit Assessments	4,690	3,500	6,000	6,000	0	0%
40224	Benefit Assessment - Penalties/Other	153	1,000	1,500	1,500	0	0%

Tehachapi-Cummings County Water District
 Revenues & Expenses - District Total - Account Detail

Acct. No.	Account Description	Audited		Amended	Requested	PY/CY Budget	
		2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
Other Revenues							
40231	Interest Earnings	1,566,318	957,020	1,019,600	901,100	(118,500)	-12%
40232	Unrealized Gain/(Loss)	599,600	0	0	0	0	0%
40234	Rents and Royalties	2,491	1,700	1,600	1,700	100	6%
40239	Other Non-Operating Revenue	1,835	600	0	0	0	0%
40299	Gain/(Loss) on Sale of Asset	(15,104)	0	0	0	0	0%
Capital Contributions							
40244	Reimbursement - New Connections	9,850	9,500	20,000	10,000	(10,000)	-50%
TOTAL NON-OPERATING REVENUES		14,113,659	12,014,920	12,077,200	12,089,700	12,500	0%
TOTAL REVENUES		17,053,321	15,747,220	15,565,350	16,810,450	1,245,100	8%

EXPENSES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	1,921,336	2,090,700	2,181,000	2,474,800	293,800	13%
50114	Overtime & Holiday	42,361	47,600	50,200	47,500	(2,700)	-5%
50119	Compensated Absence Adjustment	18	0	0	0	0	0%
Benefits							
50121	FICA/MEDI	149,717	162,100	171,000	193,000	22,000	13%
50122	Workers Compensation	30,442	30,600	31,800	33,200	1,400	4%
50124	Health Insurance	442,751	540,500	512,500	587,600	75,100	15%
50125	Health Insurance - Reimbursable	14,921	28,300	25,600	24,200	(1,400)	-5%
50127	Retirement	191,728	175,400	205,200	222,900	17,700	9%
50128	Tuition Reimbursements	0	300	1,500	2,000	500	33%
50131	Retiree Medical Contribution	0	0	0	0	0	0%
50132	Retirement - Annual Lump Sum & UAL	229,061	0	0	0	0	0%
TOTAL SALARIES & BENEFITS		4,030,925	3,075,500	3,178,800	3,585,200	406,400	13%

OPERATIONS & MAINTENANCE							
Administrative/General							
50201	Public Information & Notices	3,654	5,600	5,200	6,000	800	15%
50202	Books/Periodicals/Subscriptions	60	100	200	200	0	0%
50203	Printing	1,894	2,900	2,800	2,800	0	0%
50204	Postage & Shipping	2,987	5,700	5,000	5,000	0	0%
50205	Office Supplies	11,254	14,900	14,000	15,000	1,000	7%
50206	Office Computer & Machinery	41,666	69,100	55,000	55,000	0	0%
50207	Bank & Administrative Services	3,585	2,500	2,200	2,500	300	14%
50208	County Collection Charges	73,805	80,200	77,000	76,500	(500)	-1%
50209	Memberships	34,771	37,600	40,000	40,000	0	0%
50210	Directors' Fees	8,800	11,300	16,000	16,800	800	5%
50211	Training & Travel	36,361	41,200	44,700	56,000	11,300	25%
50213	Recruitment	864	2,400	1,500	1,500	0	0%
50214	Awards & Recognition	6,771	5,700	5,000	8,000	3,000	60%
50215	Safety Program & Supplies	16,666	14,500	23,600	18,600	(5,000)	-21%
50216	Legal	310,874	331,700	250,000	250,000	0	0%
50217	Audit	25,349	32,000	44,200	33,000	(11,200)	-25%
50219	Water Conservation Program	0	300	1,000	1,000	0	0%

Tehachapi-Cummings County Water District
 Revenues & Expenses - District Total - Account Detail

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
	Utilities						
50221	Electricity - Office/Shops	24,023	23,100	24,000	24,000	0	0%
50222	Natural Gas - Office/Shops	2,168	6,400	5,000	6,000	1,000	20%
50226	Phone - Internet & Communications	42,191	48,300	41,000	43,000	2,000	5%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	86,871	91,300	112,000	101,000	(11,000)	-10%
50232	Automobile Repair	52,320	58,800	58,500	58,500	0	0%
50233	Equipment Repairs	9,689	17,900	23,000	18,000	(5,000)	-22%
50234	Equipment Rentals	2,144	2,900	5,000	5,000	0	0%
50238	Shop Supplies	1,591	700	2,500	2,500	0	0%
	System Operations						
50241	Source of Supply - KCWA Contract	2,579,281	4,743,100	4,172,100	5,651,511	1,479,411	35%
50242	Natural Gas - Pumping	1,163,627	1,166,900	1,600,000	1,330,000	(270,000)	-17%
50243	Engine Oil & Fluids- Pumping	163,279	236,300	200,000	200,000	0	0%
50244	Electricity - Pumping	199,780	190,800	225,000	225,000	0	0%
50245	Electricity - Pipeline	70,050	58,500	55,000	55,000	0	0%
50247	Operation of Joint Turnout	0	0	5,000	5,000	0	0%
50248	Cross Valley Canal O & M	12,583	7,700	15,000	30,000	15,000	100%
50249	Source of Supply - Recycled & Other	26,444	10,200	5,000	5,000	0	0%
	Maintenance						
50251	Maintenance - Pump Plants	503,352	715,900	600,000	600,000	0	0%
50252	Maintenance - Natural Gas Pipeline	37,996	24,000	40,000	60,000	20,000	50%
50253	Maintenance - Pipeline	128,999	106,300	150,000	150,000	0	0%
50254	Maintenance - Reservoir	27,958	8,700	25,000	20,000	(5,000)	-20%
50255	Maintenance - Access Roads	0	6,000	15,000	15,000	0	0%
50256	Maintenance - Control System	67,470	108,200	90,000	90,000	0	0%
50257	Maintenance - Cogeneration Plant	0	300	1,000	1,000	0	0%
50258	Maintenance - System Wells & Boosters	16,784	10,500	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	85,445	137,400	107,800	156,800	49,000	45%
50260	Maintenance - Recharge Facilities	12,539	3,800	15,000	15,000	0	0%
50261	Maintenance - Office & Grounds	34,730	32,800	35,000	30,000	(5,000)	-14%
50262	Maintenance - Public Water System	0	2,000	5,000	5,000	0	0%
50264	Customer Meters	98,951	38,400	125,000	100,000	(25,000)	-20%
50266	Welding Supplies	825	3,600	5,500	5,500	0	0%
50267	Pipeline Materials	48,441	10,000	40,000	40,000	0	0%
50268	Small Tools - Pumping	9,882	13,000	10,000	10,000	0	0%
50269	Small Tools - Pipeline	5,404	2,900	4,400	4,400	0	0%
	Services						
50271	Outside Service	12,019	16,200	17,500	16,500	(1,000)	-6%
50275	Engineering	0	3,800	9,500	9,500	0	0%
50276	Consulting	79,675	58,600	63,000	63,000	0	0%
50277	Uniforms	16,188	14,600	17,000	17,000	0	0%
50278	Lab Analysis	3,027	2,900	3,500	3,500	0	0%
50279	Insurance & Bonds	163,700	230,400	221,000	201,000	(20,000)	-9%

Tehachapi-Cummings County Water District
 Revenues & Expenses - District Total - Account Detail

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
Government & Regulatory							
50281	Emissions Compliance	76,984	34,000	65,000	45,000	(20,000)	-31%
50282	Government Fees/Taxes - Pumping	168,798	177,200	225,000	225,000	0	0%
50284	Regulatory Fees - Other	46,715	89,100	70,000	88,000	18,000	26%
50285	Certification Fees	395	1,200	1,000	1,000	0	0%
50286	Elections	0	0	0	30,000	30,000	100%
Non-Cash Expenses							
50292	Depreciation	1,070,964	0	0	0	0	0%
TOTAL OPERATIONS & MAINTENANCE		7,746,448	9,221,800	9,182,700	10,443,611	1,260,911	14%
DEBT SERVICE							
Principal Payments							
50303	Principal - Engine Replacement Financing	530,000	560,000	560,000	585,000	25,000	4%
Interest Expense							
50313	Interest - Engine Replacement Financing	443,202	494,750	494,750	466,750	(28,000)	-6%
TOTAL DEBT SERVICE		973,202	1,054,750	1,054,750	1,051,750	(3,000)	0%
CAPITAL OUTLAY							
Pumping Plants							
50411	Replacement Pumps	167,318	0	0	120,000	120,000	100%
50412	Pump Plant Improvements	19,800	35,100	90,000	305,000	215,000	239%
50413	Control System Improvements	32,345	14,700	15,000	225,000	210,000	1400%
50414	Replacement Engines	9,921,998	5,940,380	6,040,720	0	(6,040,720)	-100%
50415	Engine Overhauls	0	94,600	75,000	225,000	150,000	200%
50416	Pump Overhauls	117,081	171,000	120,000	120,000	0	0%
Mainline Pipeline							
50421	Cathodic Protection	0	0	20,000	100,000	80,000	400%
50422	Land Improvements	0	0	0	60,000	60,000	100%
Dams & Reservoir							
50431	Road Repair	6,052	20,000	20,000	20,000	0	0%
Transmission System							
50445	Transmission System Meters	0	0	0	50,000	50,000	100%
50448	Upgrade/R&M/Rebuild Wells & Tanks	70,000	84,000	154,000	78,850	(75,150)	-49%
50449	Pipeline Replacement/Rehabilitation	28,901	90,000	290,000	300,000	10,000	3%
General Office, Shop & Equipment							
50451	Vehicles	14,638	0	0	290,000	290,000	100%
50452	Storage Facility Construction	1,000	355,100	355,000	300,000	(55,000)	-15%
50453	Building Remodel	4,353	185,500	80,000	0	(80,000)	-100%
50454	Roof Replacement	0	0	0	75,000	75,000	100%
50455	Equipment	187,020	274,800	326,000	100,000	(226,000)	-69%
50456	Building Improvements	0	7,500	25,000	155,000	130,000	520%
50458	CMMS Software	0	0	0	25,000	25,000	100%
50460	Intangible Assets	1,500	0	0	120,000	120,000	100%
50466	Engineering - Consulting	0	0	0	50,000	50,000	100%

Tehachapi-Cummings County Water District
 Revenues & Expenses - District Total - Account Detail

Acct. No.	Account Description	Audited		Amended	Requested	PY/CY Budget	
		2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
Water Reclamation & Recovery							
50485	Recovery Well Improvements	93,740	0	0	250,000	250,000	100%
	TOTAL CAPITAL OUTLAY	10,665,746	7,272,680	7,610,720	2,968,850	(4,641,870)	-61%
	TOTAL EXPENSES	23,416,321	20,624,730	21,026,970	18,049,411	(2,977,559)	-14%
	<i>NET INCOME (LOSS)</i>	<i>(6,363,000)</i>	<i>(4,877,510)</i>	<i>(5,461,620)</i>	<i>(1,238,961)</i>	4,222,659	
RESERVES							
	BEGINNING BALANCES	33,567,696	28,244,579	28,244,579	24,128,047	(4,116,532)	
	WORKING CAPITAL CONVERSION TO CASH	0	760,978	786,493	0	(786,493)	
	TRANSFERS IN	2,022,572	5,734,641	5,697,640	34,000	(5,663,640)	
	TRANSFERS OUT	(2,022,572)	(5,734,641)	(5,697,640)	(34,000)	5,663,640	
	NET TO (FROM) RESERVES	(6,363,000)	(4,877,510)	(5,461,620)	(1,238,961)	4,222,659	
	CHANGE IN NON-CASH ITEMS	1,039,883	0	0	0	0	
	ENDING BALANCES	28,244,579	24,128,047	23,569,452	22,889,086	(680,366)	

Capital Expenditure Budget

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

CAPITAL EXPENDITURE BUDGET

Fund / Dept.	Account Number	Preliminary Budget	Purpose of Capital Expenditure
<u>General / Administration (70-01)</u>			
	50452-01	\$ 300,000	Storage Facility (carryover)
	50455-03	10,000	Director Devices
	50455-04	90,000	Electric Forklift
	50456-08	50,000	Bathroom Septic/ Lift Station for PP/PL Office
	50456-09	70,000	Slurry Seal/ Restripe Parking Lot
	50458-01	25,000	Computerized Maintenance Management System (CMMS)
	50460-01	100,000	Water Rate Study (carryover)
	50460-02	20,000	Record Digitization (carryover)
Subtotal		<u>\$ 665,000</u>	
<u>General / Pipeline (70-02)</u>			
	50421-01	\$ 100,000	Cathodic Protection Survey/Study and Installation (carryover)
	50422-04	60,000	Perimeter Fencing PP3
	50431-01	20,000	Lake Road Repairs (annual)
	50445-01	50,000	Mag Meter/ SCADA at PP5 Well
	50449-06	50,000	CV Pressure Relief 8" CLA-VAL
	50449-05	200,000	Pipeline Inspection
	50449-06	50,000	Engineering For Standardized Pipeline Repair
	50451-04	110,000	Service Truck
	50451-05	60,000	New GIS Vehicle
	50456-02	10,000	New Road/Construction Signage and Delineation
	50485-06	80,000	Nunes Well Rehabilitation
	50485-07	150,000	Benz Well Rehabilitation
	50485-08	20,000	Tehachapi Wells Inspections
Subtotal		<u>\$ 960,000</u>	
<u>General / Pumping (70-03)</u>			
	50411-03	\$ 120,000	New 7-stage Pump
	50412-06	20,000	PP Road Base (annual)
	50412-08	150,000	High Pressure Discharge Valve Repl (4/yr x 3 yrs)
	50412-09	20,000	Sand Media Filter Replacement PP4
	50412-10	50,000	Air Receiver Tanks PPs 2 & 3
	50412-11	25,000	Swamp Coolers PP1
	50412-12	40,000	Rebuild 2 Heat Exchangers at PPs 1, 2, and 4
	50413-06	200,000	SCADA Platform Upgrade (Ignition)
	50413-07	25,000	PLC & Engine Control Upgrade PP1
	50415-04	150,000	Catalyst Elements PP1
	50415-06	75,000	Spare 1706 Parts for PP4
	50416-01	90,000	Pump Repairs (annual)
	50416-04	30,000	Right Angle Gear Box Repairs (annual)
	50448-01	78,850	STS Maintenance (annual)
	50451-03	120,000	New Half-Ton Pickups
	50454-01	75,000	Roof Replacement at 1 of 4 PPs
	50456-05	25,000	Drainage Improvements PP4
	50466-01	50,000	Engine Replacement Engineering PP4
Subtotal		<u>\$ 1,343,850</u>	
General Fund (70) Total		<u><u>\$ 2,968,850</u></u>	
District Total		<u><u>\$ 2,968,850</u></u>	

Forecast of Reserves, Revenues & Expenses - Designated

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

Forecast of Reserves, Revenues & Expenses - Designated
July 1, 2026 to June 30, 2027

	General Fund (70)	Emergency (71)	Water Banking (72)	Unfunded Pension Liability (74)	Major Repairs & Overhaul (81)	Equip./Infra. Repl./Upgrade (83)	Tax Revenue Liability (85)	Rate Stabilization (87)	Total Designated Reserves
BEGINNING BALANCE ON JULY 1, 2026	\$4,161,779	\$ 462,656	\$3,086,079	\$ 258,700	\$1,965,882	\$ 122,350	\$1,903,062	\$ 722,114	\$ 12,682,622
REVENUES									
Operating Revenues									
Water Sales	3,945,000	-	500,000	-	-	-	-	-	4,445,000
Water Services	77,750	-	-	-	-	-	-	-	77,750
Other Operating Revenue	198,000	-	-	-	-	-	-	-	198,000
Total Operating Revenues	4,220,750	-	500,000	-	-	-	-	-	4,720,750
Non-Operating Revenues									
General Taxes	7,800,000	-	-	-	-	-	-	-	7,800,000
Special Taxes	-	-	-	-	-	-	-	-	-
Benefit Assessments	-	-	-	10,000	-	-	-	-	10,000
Other Revenue	167,700	18,000	129,000	-	77,000	2,000	71,000	28,000	492,700
Capital Contributions	10,000	-	-	-	-	-	-	-	10,000
Total Non-Operating Revenues	7,977,700	18,000	129,000	10,000	77,000	2,000	71,000	28,000	8,312,700
TOTAL REVENUES	12,198,450	18,000	629,000	10,000	77,000	2,000	71,000	28,000	13,033,450
TRANSFERS FROM OTHER FUNDS									
From Designated Reserve Funds	-	-	-	-	-	-	-	-	-
From Restricted Reserve Funds	-	-	-	-	-	-	-	-	-
TOTAL TRANSFERS IN	-	-	-	-	-	-	-	-	-
TOTAL AVAILABLE DURING BUDGET YEAR	16,360,229	480,656	3,715,079	268,700	2,042,882	124,350	1,974,062	750,114	25,716,072
EXPENSES									
Salaries & Benefits	3,585,200	-	-	-	-	-	-	-	3,585,200
Operations & Maintenance	4,567,500	-	-	-	-	-	-	-	4,567,500
Debt Service	1,051,750	-	-	-	-	-	-	-	1,051,750
Capital Outlay	2,968,850	-	-	-	-	-	-	-	2,968,850
TOTAL EXPENSES	12,173,300	-	-	-	-	-	-	-	12,173,300
TRANSFERS TO OTHER FUNDS									
To Designated Reserve Funds	-	-	-	-	-	-	-	-	-
To Restricted Reserve Funds	34,000	-	-	-	-	-	-	-	34,000
TOTAL TRANSFERS OUT	34,000	-	-	-	-	-	-	-	34,000
TOTAL EXPENSES AND TRANSFERS OUT	12,207,300	-	-	-	-	-	-	-	12,207,300
ENDING BALANCE ON JUNE 30, 2027	\$4,152,929	\$ 480,656	\$3,715,079	\$ 268,700	\$2,042,882	\$ 124,350	\$1,974,062	\$ 750,114	\$ 13,508,772

DESIGNATIONS									
Minimum of 90 days Working Capital	\$2,214,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,214,000
Capital Improvement	-	-	-	-	-	1,688,000	-	-	1,688,000
Asset Replacement	-	-	-	-	1,860,000	-	-	-	1,860,000
Rate Stabilization	-	-	-	-	-	-	-	449,000	449,000
Unfunded Pension Liability	-	-	-	250,000	-	-	-	-	250,000
Water Banking Contingency	-	-	N/A	-	-	-	-	-	-
Tax Revenue Liability	-	-	-	-	-	-	1,887,000	-	1,887,000
Emergency	-	449,000	-	-	-	-	-	-	449,000
Total Designated	2,214,000	449,000	-	250,000	1,860,000	1,688,000	1,887,000	449,000	8,797,000
BALANCE	\$1,938,929	\$ 31,656	\$3,715,079	\$ 18,700	\$ 182,882	\$(1,563,650)	\$ 87,062	\$ 301,114	\$ 4,711,772

General Fund (70) - Summary

Tehachapi-Cummings County Water District
 Revenues & Expenses - General Fund (70) - Summary

Account Description	Audited		Amended	Requested	PY/CY Budget	
	2024-25	2025-26	2025-26	2026-27	Amount	Pct
	Actual	Estimate	Budget	Budget	Change	Chg
Revenues						
Operating Revenues						
Water Sales - Imported	2,621,438	2,372,300	2,830,000	3,370,000	540,000	19%
Water Sales - Surplus	69,862	75,300	75,000	100,000	25,000	33%
Water Sales - Recycled	21,274	6,100	15,000	15,000	0	0%
Water Sales - Recharge BWRA	3,339	890,400	225,000	450,000	225,000	100%
BL Storage Fee	11,372	10,000	10,000	10,000	0	0%
Water Sales - Other	0	100	0	0	0	0%
Water Services	88,238	92,100	77,750	77,750	0	0%
Other Operating Revenues	128,115	186,000	155,400	198,000	42,600	27%
Total Operating Revenues	2,943,638	3,632,300	3,388,150	4,220,750	832,600	25%
Non-Operating Revenues						
General Taxes	7,327,388	7,526,100	7,500,000	7,800,000	300,000	4%
Other Revenues	385,396	150,200	160,700	167,700	7,000	4%
Capital Contributions	9,850	9,500	20,000	10,000	(10,000)	-50%
Total Non-Operating Revenues	7,722,634	7,685,800	7,680,700	7,977,700	297,000	4%
Total Revenues	10,666,272	11,318,100	11,068,850	12,198,450	1,129,600	10%
Expenses						
Salaries & Benefits						
Salaries & Wages	1,963,715	2,138,300	2,231,200	2,522,300	291,100	13%
Benefits	2,067,210	937,200	947,600	1,062,900	115,300	12%
Total Salaries & Benefits	4,030,925	3,075,500	3,178,800	3,585,200	406,400	13%
Operations & Maintenance						
Administrative/General	565,791	640,500	573,100	572,100	(1,000)	0%
Utilities	68,382	77,800	70,000	73,000	3,000	4%
Automobiles & Equipment	152,615	171,600	201,000	185,000	(16,000)	-8%
System Operations	1,635,763	1,670,400	2,105,000	1,850,000	(255,000)	-12%
Maintenance	997,194	1,087,700	1,189,900	1,174,900	(15,000)	-1%
Services	230,884	339,100	358,500	350,500	(8,000)	-2%
Government & Regulatory	255,319	274,100	314,000	362,000	48,000	15%
Non-Cash Expenses	1,068,804	0	0	0	0	0%
Total Operations & Maintenance	4,974,752	4,261,200	4,811,500	4,567,500	(244,000)	-5%

Tehachapi-Cummings County Water District
 Revenues & Expenses - General Fund (70) - Summary

Account Description	Audited		Amended	Requested	PY/CY Budget	
	2024-25	2025-26	2025-26	2026-27	Amount	Pct
	Actual	Estimate	Budget	Budget	Change	Chg
Debt Service						
Principal Payments	0	0	0	585,000	585,000	100%
Interest Expense	0	0	0	466,750	466,750	100%
Total Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	1,051,750	1,051,750	100%
Capital Outlay						
Pumping Plants	336,544	315,400	300,000	995,000	695,000	232%
Mainline Pipeline	0	0	20,000	160,000	140,000	700%
Dams & Reservoir	6,052	20,000	20,000	20,000	0	0%
Transmission System	98,901	174,000	444,000	428,850	(15,150)	-3%
General Office, Shop & Equipment	208,511	822,900	786,000	1,115,000	329,000	42%
Water Reclamation & Recovery	93,740	0	0	250,000	250,000	100%
Total Capital Outlay	<u>743,748</u>	<u>1,332,300</u>	<u>1,570,000</u>	2,968,850	1,398,850	89%
Total Expenses	<u>9,749,425</u>	<u>8,669,000</u>	<u>9,560,300</u>	12,173,300	2,613,000	27%
<i>Net Income (Loss) Before Transfers</i>	<u>916,847</u>	<u>2,649,100</u>	<u>1,508,550</u>	25,150	<i>(1,483,400)</i>	
Reserves						
Beginning Balances	<u>2,679,951</u>	<u>4,212,320</u>	<u>4,212,320</u>	4,161,779	(50,541)	
Transfers In	0	0	0	0	0	
Transfers Out	(2,022,572)	(2,699,641)	(2,662,636)	(34,000)	2,628,636	
Net Transfers	<u>(2,022,572)</u>	<u>(2,699,641)</u>	<u>(2,662,636)</u>	(34,000)	2,628,636	
Net To (From) Reserves	(1,105,725)	(50,541)	(1,154,086)	(8,850)	1,145,236	
Change in Non-Cash Items	2,638,094	0	0	0	0	
Ending Balances	<u>4,212,320</u>	<u>4,161,779</u>	<u>3,058,234</u>	4,152,929	1,094,695	

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General Fund (70) - Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenses - General Fund (70)

Acct. No.	Account Description	Audited		Amended	Requested	PY/CY Budget	
		2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
REVENUES							
	OPERATING REVENUES						
	Water Sales						
40101	Water Sales - Agriculture	2,090,100	1,878,700	2,400,000	2,700,000	300,000	13%
40102	Water Sales - Term M & I	465,022	379,500	300,000	500,000	200,000	67%
40103	Water Sales - Regular M & I	22,495	15,900	60,000	70,000	10,000	17%
40104	Water Sales - Wheeled Water	43,821	98,200	70,000	100,000	30,000	43%
40105	Water Sales - Surplus	69,862	75,300	75,000	100,000	25,000	33%
40106	Water Sales - Recycled Water	21,274	6,100	15,000	15,000	0	0%
40107	Water Sales - Recharge BWRA	3,339	890,400	225,000	450,000	225,000	100%
40108	BL Storage Fee	11,372	10,000	10,000	10,000	0	0%
40110	Water Sales - Other	0	100	0	0	0	0%
	Water Services						
40111	Recurring Service Charges	10,327	10,200	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	13,255	13,700	8,500	8,500	0	0%
40113	Recharge Surcharge - Tehachapi	1,163	1,300	1,000	1,000	0	0%
40114	Standby Fees	41,213	42,900	42,950	42,950	0	0%
40115	Connection Fees	585	600	2,000	2,000	0	0%
40116	Delinquent Charges	238	1,300	1,000	1,000	0	0%
40117	Spreading Loss Surcharge-Cummings	19,436	20,000	12,000	12,000	0	0%
40118	Spreading Loss Surcharge-Tehachapi	2,021	2,100	1,000	1,000	0	0%
	Other Operating Revenues						
40122	Reimbursement - Health Insurance	17,139	25,300	25,600	24,200	(1,400)	-5%
40123	Reimbursement - Flood Control Maint.	77,695	136,100	102,800	151,800	49,000	48%
40125	Reimbursement - Insurance Claims	10,769	12,900	0	0	0	0%
40126	Reimbursement - Other Operating	20,476	11,200	25,000	20,000	(5,000)	-20%
40127	Other Operating Revenue	2,036	500	2,000	2,000	0	0%
	TOTAL OPERATING REVENUES	2,943,638	3,632,300	3,388,150	4,220,750	832,600	25%
	NON-OPERATING REVENUES						
	General Taxes						
40201	Current Year Property Taxes	6,992,105	7,241,600	7,226,000	7,505,000	279,000	4%
40202	Prior Year Property Taxes	16,902	45,700	36,000	35,000	(1,000)	-3%
40203	Homeowners Property Tax Relief	30,858	29,600	35,000	25,000	(10,000)	-29%
40204	Redevelopment Agency Pass-through	283,160	202,300	200,000	230,000	30,000	15%
40205	Property Tax - Penalties/Other	4,363	6,900	3,000	5,000	2,000	67%
	Other Revenues						
40231	Interest Earnings	352,679	147,900	159,100	166,000	6,900	4%
40232	Unrealized Gain/(Loss)	43,495	0	0	0	0	0%
40234	Rents and Royalties	2,491	1,700	1,600	1,700	100	6%
40239	Other Non-Operating Revenue	1,835	600	0	0	0	0%
40299	Gain/(Loss) on Sale of Asset	(15,104)	0	0	0	0	0%
	Capital Contributions						
40244	Reimbursement - New Connections	9,850	9,500	20,000	10,000	(10,000)	-50%
	TOTAL NON-OPERATING REVENUES	7,722,634	7,685,800	7,680,700	7,977,700	297,000	4%
	TOTAL REVENUES	10,666,272	11,318,100	11,068,850	12,198,450	1,129,600	10%

Tehachapi-Cummings County Water District
 Revenues & Expenses - General Fund (70)

Acct. No.	Account Description	Audited		Amended	Requested	PY/CY Budget	
		2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
EXPENSES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	1,921,336	2,090,700	2,181,000	2,474,800	293,800	13%
50114	Overtime & Holiday	42,361	47,600	50,200	47,500	(2,700)	-5%
50119	Compensated Absence Adjustment	18	0	0	0	0	0%
	Benefits						
50121	FICA/MEDI	149,717	162,100	171,000	193,000	22,000	13%
50122	Workers Compensation	30,442	30,600	31,800	33,200	1,400	4%
50124	Health Insurance	442,751	540,500	512,500	587,600	75,100	15%
50125	Health Insurance - Reimbursable	14,921	28,300	25,600	24,200	(1,400)	-5%
50127	Retirement	191,728	175,400	205,200	222,900	17,700	9%
50128	Tuition Reimbursements	0	300	1,500	2,000	500	33%
50129	GASB 68 Pension Expense Adjustment	1,024,211	0	0	0	0	0%
50130	GASB 75 OPEB Expense Adjustment	(15,621)	0	0	0	0	0%
50131	Retiree Medical Contribution	0	0	0	0	0	0%
50132	Retirement - Annual Lump Sum & UAL	229,061	0	0	0	0	0%
	TOTAL SALARIES & BENEFITS	4,030,925	3,075,500	3,178,800	3,585,200	406,400	13%

	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	1,956	3,900	3,200	4,000	800	25%
50202	Books/Periodicals/Subscriptions	60	100	200	200	0	0%
50203	Printing	1,674	2,600	2,500	2,500	0	0%
50204	Postage & Shipping	2,987	5,700	5,000	5,000	0	0%
50205	Office Supplies	11,254	14,900	14,000	15,000	1,000	7%
50206	Office Computer & Machinery	41,666	69,100	55,000	55,000	0	0%
50207	Bank & Administrative Services	3,585	2,500	2,200	2,500	300	14%
50208	County Collection Charges	62,153	68,000	68,000	68,000	0	0%
50209	Memberships	34,771	37,600	40,000	40,000	0	0%
50210	Directors' Fees	8,800	11,300	16,000	16,800	800	5%
50211	Training & Travel	36,361	41,200	44,700	56,000	11,300	25%
50213	Recruitment	864	2,400	1,500	1,500	0	0%
50214	Awards & Recognition	6,771	5,700	5,000	8,000	3,000	60%
50215	Safety Program & Supplies	16,666	14,500	23,600	18,600	(5,000)	-21%
50216	Legal	310,874	331,700	250,000	250,000	0	0%
50217	Audit	25,349	29,000	41,200	28,000	(13,200)	-32%
50219	Water Conservation Program	0	300	1,000	1,000	0	0%
	Utilities						
50221	Electricity - Office/Shops	24,023	23,100	24,000	24,000	0	0%
50222	Natural Gas - Office/Shops	2,168	6,400	5,000	6,000	1,000	20%
50226	Phone - Internet & Communications	42,191	48,300	41,000	43,000	2,000	5%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	86,871	91,300	112,000	101,000	(11,000)	-10%
50232	Automobile Repair	52,320	58,800	58,500	58,500	0	0%
50233	Equipment Repairs	9,689	17,900	23,000	18,000	(5,000)	-22%
50234	Equipment Rentals	2,144	2,900	5,000	5,000	0	0%
50238	Shop Supplies	1,591	700	2,500	2,500	0	0%

Tehachapi-Cummings County Water District
Revenues & Expenses - General Fund (70)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
	System Operations						
50242	Natural Gas - Pumping	1,163,627	1,166,900	1,600,000	1,330,000	(270,000)	-17%
50243	Engine Oil & Fluids- Pumping	163,279	236,300	200,000	200,000	0	0%
50244	Electricity - Pumping	199,780	190,800	225,000	225,000	0	0%
50245	Electricity - Pipeline	70,050	58,500	55,000	55,000	0	0%
50247	Operation of Joint Turnout	0	0	5,000	5,000	0	0%
50248	Cross Valley Canal O & M	12,583	7,700	15,000	30,000	15,000	100%
50249	Source of Supply - Recycled & Other	26,444	10,200	5,000	5,000	0	0%
	Maintenance						
50251	Maintenance - Pump Plants	503,352	715,900	600,000	600,000	0	0%
50252	Maintenance - Natural Gas Pipeline	37,996	24,000	40,000	60,000	20,000	50%
50253	Maintenance - Pipeline	128,999	106,300	150,000	150,000	0	0%
50254	Maintenance - Reservoir	27,958	8,700	25,000	20,000	(5,000)	-20%
50255	Maintenance - Access Roads	0	6,000	15,000	15,000	0	0%
50256	Maintenance - Control System	67,470	108,200	90,000	90,000	0	0%
50257	Maintenance - Cogeneration Plant	0	300	1,000	1,000	0	0%
50258	Maintenance - Wells & Boosters	16,784	10,500	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	3,863	1,300	5,000	5,000	0	0%
50260	Maintenance - Recharge Facilities	12,539	3,800	15,000	15,000	0	0%
50261	Maintenance - Office & Grounds	34,730	32,800	35,000	30,000	(5,000)	-14%
50262	Maintenance - Public Water System	0	2,000	5,000	5,000	0	0%
50264	Customer Meters	98,951	38,400	125,000	100,000	(25,000)	-20%
50266	Welding Supplies	825	3,600	5,500	5,500	0	0%
50267	Pipeline Materials	48,441	10,000	40,000	40,000	0	0%
50268	Small Tools - Pumping	9,882	13,000	10,000	10,000	0	0%
50269	Small Tools - Pipeline	5,404	2,900	4,400	4,400	0	0%
	Services						
50271	Outside Service	12,019	14,200	15,500	14,500	(1,000)	-6%
50272	GIS System and Service	13,805	49,400	62,000	70,000	8,000	13%
50275	Engineering	0	1,800	7,500	7,500	0	0%
50276	Consulting	45,177	51,200	58,000	63,000	5,000	9%
50277	Uniforms	16,188	14,600	17,000	17,000	0	0%
50278	Lab Analysis	3,027	2,900	3,500	3,500	0	0%
50279	Insurance & Bonds	140,668	205,000	195,000	175,000	(20,000)	-10%
	Government & Regulatory						
50281	Emissions Compliance	64,054	33,600	45,000	45,000	0	0%
50282	Government Fees/Taxes - Pumping	168,798	177,200	225,000	225,000	0	0%
50284	Regulatory Fees - Other	22,072	62,100	43,000	61,000	18,000	42%
50285	Certification Fees	395	1,200	1,000	1,000	0	0%
50286	Elections	0	0	0	30,000	30,000	100%
	Non-Cash Expenses						
50292	Depreciation	1,068,804	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	4,974,752	4,261,200	4,811,500	4,567,500	(244,000)	-5%

Tehachapi-Cummings County Water District
Revenues & Expenses - General Fund (70)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	0	0	0	585,000	585,000	100%
	Interest Expense						
50313	Interest - Engine Replacement Financing	0	0	0	466,750	466,750	100%
	TOTAL DEBT SERVICE	0	0	0	1,051,750	1,051,750	100%
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	167,318	0	0	120,000	120,000	100%
50412	Pump Plant Improvements	19,800	35,100	90,000	305,000	215,000	239%
50413	Control System Improvements	32,345	14,700	15,000	225,000	210,000	1400%
50415	Engine Overhauls	0	94,600	75,000	225,000	150,000	200%
50416	Pump Overhauls	117,081	171,000	120,000	120,000	0	0%
	Mainline Pipeline						
50421	Cathodic Protection	0	0	20,000	100,000	80,000	400%
50422	Land Improvements	0	0	0	60,000	60,000	100%
	Dams & Reservoir						
50431	Road Repair	6,052	20,000	20,000	20,000	0	0%
	Transmission System						
50445	Transmission System Meters	0	0	0	50,000	50,000	100%
50448	Upgrade/R&M/Rebuild Wells & Tanks	70,000	84,000	154,000	78,850	(75,150)	-49%
50449	Pipeline Replacement/Rehabilitation	28,901	90,000	290,000	300,000	10,000	3%
	General Office, Shop & Equipment						
50451	Vehicles	14,638	0	0	290,000	290,000	100%
50452	Storage Facility Construction	1,000	355,100	355,000	300,000	(55,000)	-15%
50453	Building Remodel	4,353	185,500	80,000	0	(80,000)	-100%
50454	Roof Replacement	0	0	0	75,000	75,000	100%
50455	Equipment	187,020	274,800	326,000	100,000	(226,000)	-69%
50456	Building Improvements	0	7,500	25,000	155,000	130,000	520%
50458	CMMS Software	0	0	0	25,000	25,000	100%
50460	Intangible Assets	1,500	0	0	120,000	120,000	100%
50466	Engineering - Consulting	0	0	0	50,000	50,000	100%
	Water Reclamation & Recovery						
50485	Recovery Well Improvements	93,740	0	0	250,000	250,000	100%
	TOTAL CAPITAL OUTLAY	743,748	1,332,300	1,570,000	2,968,850	1,398,850	89%
	TOTAL EXPENSES	9,749,425	8,669,000	9,560,300	12,173,300	2,613,000	27%
	NET INCOME (LOSS)	916,847	2,649,100	1,508,550	25,150	(1,483,400)	

RESERVES						
	BEGINNING BALANCES	2,679,951	4,212,320	4,212,320	4,161,779	(50,541)
	TRANSFERS IN	0	0	0	0	0
	TRANSFERS OUT	(2,022,572)	(2,699,641)	(2,662,636)	(34,000)	2,628,636
	NET TO (FROM) RESERVES	(1,105,725)	(50,541)	(1,154,086)	(8,850)	1,145,236
	CHANGE IN NON-CASH ITEMS	2,638,094	0	0	0	0
	ENDING BALANCES	4,212,320	4,161,779	3,058,234	4,152,929	1,094,695

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Administration Department (70-01)

Tehachapi-Cummings County Water District
 Expenses - General Fund, Admin. Dept. (70-01)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
EXPENSES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	766,154	844,400	839,700	996,100	156,400	19%
50114	Overtime & Holiday	686	600	1,300	1,100	(200)	-15%
50119	Compensated Absence Adjustment	(3,918)	0	0	0	0	0%
Benefits							
50121	FICA/MEDI	58,157	62,600	64,000	76,000	12,000	19%
50122	Workers Compensation	3,597	3,700	3,500	3,900	400	11%
50124	Health Insurance	169,876	194,100	186,200	219,200	33,000	18%
50125	Health Insurance - Reimbursable	14,921	28,300	25,600	24,200	(1,400)	-5%
50127	Retirement	67,860	67,500	74,900	81,200	6,300	8%
50128	Tuition Reimbursements	0	300	1,000	1,000	0	0%
50129	GASB 68 Pension Expense Adjustment	358,474	0	0	0	0	0%
50130	GASB 75 OPEB Expense Adjustment	(5,639)	0	0	0	0	0%
50131	Retiree Medical Contribution	0	0	0	0	0	0%
50132	Retirement - Annual Lump Sum & UAL	52,923	0	0	0	0	0%
TOTAL SALARIES & BENEFITS		1,483,091	1,201,500	1,196,200	1,402,700	206,500	17%
OPERATIONS & MAINTENANCE							
Administrative/General							
50201	Public Information & Notices	1,956	3,900	3,200	4,000	800	25%
50202	Books/Periodicals/Subscriptions	60	100	200	200	0	0%
50203	Printing	1,674	2,600	2,500	2,500	0	0%
50204	Postage & Shipping	2,987	5,700	5,000	5,000	0	0%
50205	Office Supplies	11,254	14,900	14,000	15,000	1,000	7%
50206	Office Computer & Machinery	41,666	69,100	55,000	55,000	0	0%
50207	Bank & Administrative Services	3,585	2,500	2,200	2,500	300	14%
50208	County Collection Charges	62,153	68,000	68,000	68,000	0	0%
50209	Memberships	34,771	37,600	40,000	40,000	0	0%
50210	Directors' Fees	8,800	11,300	16,000	16,800	800	5%
50211	Training & Travel	16,258	22,700	30,000	40,000	10,000	33%
50213	Recruitment	0	800	500	500	0	0%
50214	Awards & Recognition	6,771	5,700	5,000	8,000	3,000	60%
50215	Safety Program & Supplies	13,956	10,600	20,000	15,000	(5,000)	-25%
50216	Legal	310,874	331,700	250,000	250,000	0	0%
50217	Audit	25,349	29,000	41,200	28,000	(13,200)	-32%
50219	Water Conservation Program	0	300	1,000	1,000	0	0%
Utilities							
50221	Electricity - Office/Shops	24,023	23,100	24,000	24,000	0	0%
50222	Natural Gas - Office/Shops	2,168	6,400	5,000	6,000	1,000	20%
50226	Phone - Internet & Communications	42,191	48,300	41,000	43,000	2,000	5%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	2,861	3,500	6,000	5,000	(1,000)	-17%
50232	Automobile Repair	2,645	3,100	3,500	3,500	0	0%
50234	Equipment Rentals	0	100	500	500	0	0%

Tehachapi-Cummings County Water District
 Expenses - General Fund, Admin. Dept. (70-01)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
	System Operations						
50248	Cross Valley Canal O & M	12,583	7,700	15,000	30,000	15,000	100%
50249	Source of Supply - Recycled & Other	26,444	10,200	5,000	5,000	0	0%
50250	Delta Conveyance (f.k.a. CA Water Fix)	0	0	0	0	0	0%
	Maintenance						
50261	Maintenance - Office & Grounds	34,730	32,800	35,000	30,000	(5,000)	-14%
	Services						
50271	Outside Service	1,944	2,800	3,000	3,000	0	0%
50272	GIS System and Service	13,805	49,400	62,000	70,000	8,000	13%
50275	Engineering	0	600	2,500	2,500	0	0%
50276	Consulting	45,177	50,700	55,000	60,000	5,000	9%
50279	Insurance & Bonds	140,668	205,000	195,000	175,000	(20,000)	-10%
	Government & Regulatory						
50284	Regulatory Fees - Other	22,072	43,300	22,000	40,000	18,000	82%
50285	Certification Fees	395	1,100	1,000	1,000	0	0%
50286	Elections	0	0	0	30,000	30,000	100%
	Non-Cash Expenses						
50292	Depreciation	1,068,804	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	1,982,624	1,104,600	1,029,300	1,080,000	50,700	5%
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	0	0	0	585,000	585,000	100%
	Interest Expense					0	0%
50313	Interest - Engine Replacement Financing	0	0	0	466,750	466,750	100%
	TOTAL DEBT SERVICE	0	0	0	1,051,750	1,051,750	100%
	CAPITAL OUTLAY						
	General Office, Shop & Equipment						
50452	Storage Facility Construction	1,000	355,100	355,000	300,000	(55,000)	-15%
50453	Building Remodel	4,353	185,500	80,000	0	(80,000)	-100%
50455	Equipment	18,684	0	0	100,000	100,000	100%
50456	Building Improvements	0	0	0	120,000	120,000	100%
50458	CMMS Software	0	0	0	25,000	25,000	100%
50460	Intangible Assets	1,500	0	0	120,000	120,000	100%
	TOTAL CAPITAL OUTLAY	25,537	540,600	435,000	665,000	230,000	53%
	TOTAL EXPENSES	3,491,252	2,846,700	2,660,500	4,199,450	1,538,950	58%

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Pipeline Department (70-02)

Tehachapi-Cummings County Water District
Expenses - General Fund, Pipeline Dept. (70-02)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
EXPENSES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	542,913	546,100	645,800	682,700	36,900	6%
50114	Overtime & Holiday	20,048	18,700	18,500	19,200	700	4%
50119	Compensated Absence Adjustment	(3,357)	0	0	0	0	0%
	Benefits						
50121	FICA/MEDI	43,067	43,400	51,000	54,000	3,000	6%
50122	Workers Compensation	13,144	12,300	14,000	14,800	800	6%
50124	Health Insurance	113,508	152,500	165,000	169,300	4,300	3%
50127	Retirement	55,454	38,300	57,400	60,800	3,400	6%
50128	Tuition Reimbursements	0	0	0	500	500	100%
50129	GASB 68 Pension Expense Adjustment	297,021	0	0	0	0	0%
50130	GASB 75 OPEB Expense Adjustment	(4,796)	0	0	0	0	0%
50131	Retiree Medical Contribution	0	0	0	0	0	0%
50132	Retirement - Annual Lump Sum & UAL	88,371	0	0	0	0	0%
	TOTAL SALARIES & BENEFITS	1,165,373	811,300	951,700	1,001,300	49,600	5%
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50211	Training & Travel	83	8,200	4,700	6,000	1,300	28%
50213	Recruitment	624	100	500	500	0	0%
50215	Safety Program & Supplies	923	1,900	2,000	2,000	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	42,399	49,000	60,000	50,000	(10,000)	-17%
50232	Automobile Repair	16,777	20,000	20,000	20,000	0	0%
50233	Equipment Repairs	5,900	10,700	20,000	15,000	(5,000)	-25%
50234	Equipment Rentals	77	400	1,500	1,500	0	0%
50238	Shop Supplies	38	400	1,500	1,500	0	0%
	System Operations						
50245	Electricity - Pipeline	70,050	58,500	55,000	55,000	0	0%
50247	Operation of Joint Turnout	0	0	5,000	5,000	0	0%
	Maintenance						
50253	Maintenance - Pipeline	128,999	106,300	150,000	150,000	0	0%
50254	Maintenance - Reservoir	27,958	8,700	25,000	20,000	(5,000)	-20%
50255	Maintenance - Access Roads	0	6,000	15,000	15,000	0	0%
50257	Maintenance - Cogeneration Plant	0	300	1,000	1,000	0	0%
50258	Maintenance - System Wells & Boosters	16,784	10,500	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	3,863	1,300	5,000	5,000	0	0%
50260	Maintenance - Recharge Facilities	12,539	3,800	15,000	15,000	0	0%
50262	Maintenance - Public Water System	0	2,000	5,000	5,000	0	0%
50264	Customer Meters	98,951	38,400	125,000	100,000	(25,000)	-20%
50266	Welding Supplies	423	900	3,200	3,200	0	0%
50267	Pipeline Materials	48,441	10,000	40,000	40,000	0	0%
50269	Small Tools - Pipeline	5,404	2,900	4,400	4,400	0	0%

Tehachapi-Cummings County Water District
 Expenses - General Fund, Pipeline Dept. (70-02)

Acct. No.	Account Description	Audited		Amended	Requested	PY/CY Budget	Pct Chg
		2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	
	Services						
50271	Outside Service	0	400	1,500	500	(1,000)	-67%
50276	Consulting	0	0	1,000	1,000	0	0%
50277	Uniforms	2,105	3,600	3,000	3,000	0	0%
50278	Lab Analysis	3,027	2,900	3,500	3,500	0	0%
	Government & Regulatory						
50285	Certification Fees	0	100	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	485,365	347,300	591,800	547,100	(44,700)	-8%
	CAPITAL OUTLAY						
	Mainline Pipeline						
50421	Cathodic Protection	0	0	20,000	100,000	80,000	400%
50422	Land Improvements	0	0	0	60,000	60,000	100%
	Dams & Reservoir						
50431	Road Repair	6,052	20,000	20,000	20,000	0	0%
	Transmission System						
50445	Transmission System Meters	0	0	0	50,000	50,000	100%
50449	Pipeline Replacement/Rehabilitation	28,901	90,000	290,000	300,000	10,000	3%
	General Office, Shop & Equipment						
50451	Vehicles	14,638	0	0	170,000	170,000	100%
50455	Equipment	76,641	225,300	291,000	0	(291,000)	-100%
50456	Building Improvements	0	0	0	10,000	10,000	100%
	Water Reclamation & Recovery						
50485	Recovery Well Improvements	93,740	0	0	250,000	250,000	100%
	TOTAL CAPITAL OUTLAY	219,972	335,300	621,000	960,000	339,000	55%
	TOTAL EXPENSES	1,870,710	1,493,900	2,164,500	2,508,400	343,900	16%

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Pumping Department (70-03)

Tehachapi-Cummings County Water District
 Expenses - General Fund, Pumping Dept. (70-03)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
EXPENSES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	612,269	700,200	695,500	796,000	100,500	14%
50114	Overtime & Holiday	21,627	28,200	30,400	27,200	(3,200)	-11%
50119	Compensated Absence Adjustment	7,293	0	0	0	0	0%
Benefits							
50121	FICA/MEDI	48,493	56,100	56,000	63,000	7,000	13%
50122	Workers Compensation	13,701	14,700	14,300	14,500	200	1%
50124	Health Insurance	159,367	193,900	161,300	199,100	37,800	23%
50127	Retirement	68,414	69,600	72,900	80,900	8,000	11%
50128	Tuition Reimbursements	0	0	500	500	0	0%
50129	GASB 68 Pension Expense Adjustment	368,716	0	0	0	0	0%
50130	GASB 75 OPEB Expense Adjustment	(5,186)	0	0	0	0	0%
50131	Retiree Medical Contribution	0	0	0	0	0	0%
50132	Retirement - Annual Lump Sum & UAL	87,767	0	0	0	0	0%
TOTAL SALARIES & BENEFITS		1,382,461	1,062,700	1,030,900	1,181,200	150,300	15%
OPERATIONS & MAINTENANCE							
Administrative/General							
50211	Training & Travel	20,020	10,300	10,000	10,000	0	0%
50213	Recruitment	240	1,500	500	500	0	0%
50215	Safety Program & Supplies	1,787	2,000	1,600	1,600	0	0%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	41,611	38,800	46,000	46,000	0	0%
50232	Automobile Repair	32,898	35,700	35,000	35,000	0	0%
50233	Equipment Repairs	3,789	7,200	3,000	3,000	0	0%
50234	Equipment Rentals	2,067	2,400	3,000	3,000	0	0%
50238	Shop Supplies	1,553	300	1,000	1,000	0	0%
System Operations							
50242	Natural Gas - Pumping	1,163,627	1,166,900	1,600,000	1,330,000	(270,000)	-17%
50243	Engine Oil & Fluids- Pumping	163,279	236,300	200,000	200,000	0	0%
50244	Electricity - Pumping	199,780	190,800	225,000	225,000	0	0%
Maintenance							
50251	Maintenance - Pump Plants	503,352	715,900	600,000	600,000	0	0%
50252	Maintenance - Natural Gas Pipeline	37,996	24,000	40,000	60,000	20,000	50%
50256	Maintenance - Control System	67,470	108,200	90,000	90,000	0	0%
50266	Welding Supplies	402	2,700	2,300	2,300	0	0%
50268	Small Tools - Pumping	9,882	13,000	10,000	10,000	0	0%
Services							
50271	Outside Service	10,075	11,000	11,000	11,000	0	0%
50275	Engineering	0	1,200	5,000	5,000	0	0%
50276	Consulting	0	500	2,000	2,000	0	0%
50277	Uniforms	14,083	11,000	14,000	14,000	0	0%

Tehachapi-Cummings County Water District
 Expenses - General Fund, Pumping Dept. (70-03)

Acct. No.	Account Description	Audited		Amended	Requested	PY/CY Budget	
		2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
	Government & Regulatory						
50281	Emissions Compliance	64,054	33,600	45,000	45,000	0	0%
50282	Government Fees/Taxes - Pumping	168,798	177,200	225,000	225,000	0	0%
50284	Regulatory Fees - Other	0	18,800	21,000	21,000	0	0%
	TOTAL OPERATIONS & MAINTENANCE	2,506,763	2,809,300	3,190,400	2,940,400	(250,000)	-8%
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	167,318	0	0	120,000	120,000	100%
50412	Pump Plant Improvements	19,800	35,100	90,000	305,000	215,000	239%
50413	Control System Improvements	32,345	14,700	15,000	225,000	210,000	1400%
50415	Engine Overhauls	0	94,600	75,000	225,000	150,000	200%
50416	Pump Overhauls	117,081	171,000	120,000	120,000	0	0%
	Transmission System						
50448	Upgrade/R&M/Rebuild Wells & Tanks	70,000	84,000	154,000	78,850	(75,150)	-49%
	General Office, Shop & Equipment						
50451	Vehicles	0	0	0	120,000	120,000	100%
50454	Roof Replacement - PPs	0	0	0	75,000	75,000	100%
50455	Equipment	91,695	49,500	35,000	0	(35,000)	-100%
50456	Building Improvements	0	7,500	25,000	25,000	0	0%
50466	Engineering - Consulting	0	0	0	50,000	50,000	100%
	TOTAL CAPITAL OUTLAY	498,239	456,400	514,000	1,343,850	829,850	161%
	TOTAL EXPENSES	4,387,463	4,328,400	4,735,300	5,465,450	730,150	15%

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Other Board-designated Reserve Funds - Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenses - Emergency (71)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
REVENUES							
	NON-OPERATING REVENUES						
	Other Revenues						
40231	Interest Earnings	20,539	15,300	17,400	18,000	600	3%
40232	Unrealized Gain/(Loss)	11,034	0	0	0	0	0%
	TOTAL NON-OPERATING REVENUES	31,573	15,300	17,400	18,000	600	3%
	TOTAL REVENUES	31,573	15,300	17,400	18,000	600	3%
EXPENSES							
	TOTAL EXPENSES	0	0	0	0	0	0%
	NET INCOME (LOSS)	31,573	15,300	17,400	18,000	600	
RESERVES							
	BEGINNING BALANCES	426,949	447,356	447,356	462,656	15,300	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	31,573	15,300	17,400	18,000	600	
	CHANGE IN NON-CASH ITEMS	(11,166)	0	0	0	0	
	ENDING BALANCES	447,356	462,656	464,756	480,656	15,900	

Tehachapi-Cummings County Water District
 Revenues & Expenses - Water Banking (72)

Acct. No.	Account Description	Audited		Amended	Requested	PY/CY Budget	Pct Chg
		2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	
REVENUES							
	OPERATING REVENUES						
	Water Sales						
40107	Water Sales - Recharge BWRA	0	100,000	100,000	500,000	400,000	400%
	Water Services						
40116	Delinquent Charges	(3,976)	0	0	0	0	0%
	TOTAL OPERATING REVENUES	(3,976)	100,000	100,000	500,000	400,000	400%
	NON-OPERATING REVENUES						
	Other Revenues						
40231	Interest Earnings	129,912	98,800	114,100	129,000	14,900	13%
40232	Unrealized Gain/(Loss)	73,169	0	0	0	0	0%
	TOTAL NON-OPERATING REVENUES	203,081	98,800	114,100	129,000	14,900	13%
	TOTAL REVENUES	199,105	198,800	214,100	629,000	414,900	194%
EXPENSES							
	TOTAL EXPENSES	0	0	0	0	0	0%
	NET INCOME (LOSS)	199,105	198,800	214,100	629,000	414,900	
RESERVES							
	BEGINNING BALANCES	2,760,190	2,887,279	2,887,279	3,086,079	198,800	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	199,105	198,800	214,100	629,000	414,900	
	CHANGE IN NON-CASH ITEMS	(72,016)	0	0	0	0	
	ENDING BALANCES	2,887,279	3,086,079	3,101,379	3,715,079	613,700	

Tehachapi-Cummings County Water District
 Revenues & Expenses - Unfunded Pension Liability (74)

Acct. No.	Account Description	Audited		Amended	Requested	PY/CY Budget	Pct Chg
		2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	
REVENUES							
	NON-OPERATING REVENUES						
	Other Revenues						
40231	Interest Earnings	0	8,700	9,900	10,000	100	1%
40232	Unrealized Gain/(Loss)	0	0	0	0	0	0%
	TOTAL NON-OPERATING REVENUES	0	8,700	9,900	10,000	100	1%
	TOTAL REVENUES	0	8,700	9,900	10,000	100	1%
EXPENSES							
	TOTAL EXPENSES	0	0	0	0	0	0%
	NET INCOME (LOSS)	0	8,700	9,900	10,000	100	
RESERVES							
	BEGINNING BALANCES	0	0	0	258,700	258,700	
	TRANSFERS IN	0	250,000	250,000	0	(250,000)	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	0	258,700	259,900	10,000	(249,900)	
	CHANGE IN NON-CASH ITEMS	0	0	0	0	0	
	ENDING BALANCES	0	258,700	259,900	268,700	8,800	

Tehachapi-Cummings County Water District
 Revenues & Expenses - Major Repairs & Overhaul (81)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
REVENUES							
	NON-OPERATING REVENUES						
	Other Revenues						
40231	Interest Earnings	87,339	65,000	73,800	77,000	3,200	4%
40232	Unrealized Gain/(Loss)	46,775	0	0	0	0	0%
	TOTAL NON-OPERATING REVENUES	134,114	65,000	73,800	77,000	3,200	4%
	TOTAL REVENUES	134,114	65,000	73,800	77,000	3,200	4%
EXPENSES							
	TOTAL EXPENSES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>134,114</i>	<i>65,000</i>	<i>73,800</i>	<i>77,000</i>	<i>3,200</i>	
RESERVES							
	BEGINNING BALANCES	1,814,148	1,900,882	1,900,882	1,965,882	65,000	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	134,114	65,000	73,800	77,000	3,200	
	CHANGE IN NON-CASH ITEMS	(47,380)	0	0	0	0	
	ENDING BALANCES	1,900,882	1,965,882	1,974,682	2,042,882	68,200	

Tehachapi-Cummings County Water District
 Revenues & Expenses - Equip./Infra. - Repl./Upgr. (83)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
REVENUES							
	NON-OPERATING REVENUES						
	Other Revenues						
40231	Interest Earnings	139,356	104,400	59,100	2,000	(57,100)	-97%
40232	Unrealized Gain/(Loss)	73,962	0	0	0	0	0%
	TOTAL NON-OPERATING REVENUES	213,318	104,400	59,100	2,000	(57,100)	-97%
	TOTAL REVENUES	213,318	104,400	59,100	2,000	(57,100)	-97%
EXPENSES							
	TOTAL EXPENSES	0	0	0	0	0	0%
	NET INCOME (LOSS)	213,318	104,400	59,100	2,000	(57,100)	
RESERVES							
	BEGINNING BALANCES	2,915,713	3,052,950	3,052,950	122,350	(2,930,600)	
	WORKING CAPITAL CONVERSION TO CASH	0	0	(17,946)	0	17,946	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	(3,035,000)	(3,035,004)	0	3,035,004	
	NET TO (FROM) RESERVES	213,318	(2,930,600)	(2,975,904)	2,000	2,977,904	
	CHANGE IN NON-CASH ITEMS	(76,081)	0	0	0	0	
	ENDING BALANCES	3,052,950	122,350	59,100	124,350	65,250	

Tehachapi-Cummings County Water District
 Revenues & Expenses - Tax Revenue Liability (85)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
REVENUES							
	NON-OPERATING REVENUES						
	Other Revenues						
40231	Interest Earnings	80,245	59,600	67,300	71,000	3,700	5%
40232	Unrealized Gain/(Loss)	47,422	0	0	0	0	0%
	TOTAL NON-OPERATING REVENUES	127,667	59,600	67,300	71,000	3,700	5%
	TOTAL REVENUES	127,667	59,600	67,300	71,000	3,700	5%
EXPENSES							
	TOTAL EXPENSES	0	0	0	0	0	0%
	NET INCOME (LOSS)	127,667	59,600	67,300	71,000	3,700	
RESERVES							
	BEGINNING BALANCES	1,341,445	1,733,462	1,733,462	1,903,062	169,600	
	TRANSFERS IN	310,000	110,000	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	437,667	169,600	67,300	71,000	3,700	
	CHANGE IN NON-CASH ITEMS	(45,650)	0	0	0	0	
	ENDING BALANCES	1,733,462	1,903,062	1,800,762	1,974,062	173,300	

Tehachapi-Cummings County Water District
 Revenues & Expenses - Rate Stabilization (87)

Acct. No.	Account Description	Audited		Amended	Requested	PY/CY Budget	Pct Chg
		2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	
REVENUES							
	NON-OPERATING REVENUES						
	Other Revenues						
40231	Interest Earnings	32,070	23,900	27,100	28,000	900	3%
40232	Unrealized Gain/(Loss)	17,183	0	0	0	0	0%
	TOTAL NON-OPERATING REVENUES	49,253	23,900	27,100	28,000	900	3%
	TOTAL REVENUES	49,253	23,900	27,100	28,000	900	3%
EXPENSES							
	TOTAL EXPENSES	0	0	0	0	0	0%
	NET INCOME (LOSS)	49,253	23,900	27,100	28,000	900	
RESERVES							
	BEGINNING BALANCES	666,364	698,214	698,214	722,114	23,900	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	49,253	23,900	27,100	28,000	900	
	CHANGE IN NON-CASH ITEMS	(17,403)	0	0	0	0	
	ENDING BALANCES	698,214	722,114	725,314	750,114	24,800	

Forecast of Reserves, Revenues & Expenses - Restricted

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

Forecast of Reserves, Revenues & Expenses - Restricted
July 1, 2026 to June 30, 2027

	Engine Project (73)	Improvement District No. 2 (76)	Improvement District No. 3 (77)	State Payment (82)	Benefit Assess. Zone No. 1 (86)	Total Restricted Reserves
BEGINNING BALANCE ON JULY 1, 2026	\$ -	\$ 5,545	\$ 242,843	\$ 9,911,263	\$ 1,285,774	\$ 11,445,425
REVENUES						
Operating Revenues						
Water Sales	-	-	-	-	-	-
Water Services	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Non-Operating Revenues						
General Taxes	-	6,000	12,000	-	-	18,000
Special Taxes	-	-	-	3,245,400	-	3,245,400
Benefit Assessments	-	-	-	-	113,500	113,500
Other Revenue	-	100	10,000	341,000	49,000	400,100
Capital Contributions	-	-	-	-	-	-
Total Non-Operating Revenues	-	6,100	22,000	3,586,400	162,500	3,777,000
TOTAL REVENUES	-	6,100	22,000	3,586,400	162,500	3,777,000
TRANSFERS FROM OTHER FUNDS						
From Designated Reserve Funds	-	34,000	-	-	-	34,000
From Restricted Reserve Funds	-	-	-	-	-	-
TOTAL TRANSFERS IN	-	34,000	-	-	-	34,000
TOTAL AVAILABLE DURING BUDGET YEAR	-	45,645	264,843	13,497,663	1,448,274	15,256,425
EXPENSES						
Salaries & Benefits	-	-	-	-	-	-
Operations & Maintenance	-	40,100	9,100	5,664,411	162,500	5,876,111
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL EXPENSES	-	40,100	9,100	5,664,411	162,500	5,876,111
TRANSFERS TO OTHER FUNDS						
To Designated Reserve Funds	-	-	-	-	-	-
To Restricted Reserve Funds	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	-	-	-	-	-
TOTAL EXPENSES AND TRANSFERS OUT	-	40,100	9,100	5,664,411	162,500	5,876,111
ENDING BALANCE ON JUNE 30, 2027	\$ -	\$ 5,545	\$ 255,743	\$ 7,833,252	\$ 1,285,774	\$ 9,380,314
RESTRICTIONS						
State Water Contract Obligations	\$ -	\$ -	\$ -	\$ 3,675,000	\$ -	\$ 3,675,000
Engine Project Costs	N/A	-	-	-	-	-
Flood Control Maintenance	-	323,000	717,000	-	2,055,000	3,095,000
Total Restricted	-	323,000	717,000	3,675,000	2,055,000	6,770,000
BALANCE	\$ -	\$ (317,455)	\$ (461,257)	\$ 4,158,252	\$ (769,226)	\$ 2,610,314

Restricted Reserve Funds - Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenses - Engine Project (73)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
REVENUES							
	NON-OPERATING REVENUES						
	Other Revenues						
40231	Interest Earnings	222,857	23,500	24,600	0	(24,600)	-100%
	TOTAL NON-OPERATING REVENUES	222,857	23,500	24,600	0	(24,600)	-100%
	TOTAL REVENUES	222,857	23,500	24,600	0	(24,600)	-100%
EXPENSES							
	OPERATIONS & MAINTENANCE						
	Services						
50276	Consulting	34,498	7,400	5,000	0	(5,000)	-100%
	Government & Regulatory						
50281	Emissions Compliance	12,930	400	20,000	0	(20,000)	-100%
	TOTAL OPERATIONS & MAINTENANCE	47,428	7,800	25,000	0	(25,000)	-100%
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	530,000	560,000	560,000	0	(560,000)	-100%
	Interest Expense						
50313	Interest - Engine Replacement Financing	443,202	494,750	494,750	0	(494,750)	-100%
	TOTAL DEBT SERVICE	973,202	1,054,750	1,054,750	0	(1,054,750)	-100%
	CAPITAL OUTLAY						
	Pumping Plants						
50414	Replacement Engines	9,921,998	5,940,380	6,040,720	0	(6,040,720)	-100%
	TOTAL CAPITAL OUTLAY	9,921,998	5,940,380	6,040,720	0	(6,040,720)	-100%
	TOTAL EXPENSES	10,942,628	7,002,930	7,120,470	0	(7,120,470)	-100%
	NET INCOME (LOSS)	(10,719,771)	(6,979,430)	(7,095,870)	0	7,095,870	
RESERVES							
	BEGINNING BALANCES	10,978,786	879,791	879,791	0	(879,791)	
	WORKING CAPITAL CONVERSION TO CASH	0	760,978	804,439	0	(804,439)	
	TRANSFERS IN	726,616	5,338,661	5,411,640	0	(5,411,640)	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	(9,993,155)	(1,640,769)	(1,684,230)	0	1,684,230	
	CHANGE IN NON-CASH ITEMS	(105,840)	0	0	0	0	
	ENDING BALANCES	879,791	0	0	0	0	

Tehachapi-Cummings County Water District
 Revenues & Expenses - Improvement Dist. No. 2 (76)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
REVENUES							
	NON-OPERATING REVENUES						
	General Taxes						
40201	Current Year Property Taxes	10,559	4,000	4,000	6,000	2,000	50%
	Other Revenues						
40231	Interest Earnings	62	120	100	100	0	0%
40232	Unrealized Gain/(Loss)	(6)	0	0	0	0	0%
	TOTAL NON-OPERATING REVENUES	10,615	4,120	4,100	6,100	2,000	49%
	TOTAL REVENUES	10,615	4,120	4,100	6,100	2,000	49%
EXPENSES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	44	100	100	100	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	46,954	40,000	40,000	40,000	0	0%
	Non-Cash Expenses						
50292	Depreciation	60	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	47,058	40,100	40,100	40,100	0	0%
	TOTAL EXPENSES	47,058	40,100	40,100	40,100	0	0%
	NET INCOME (LOSS)	(36,443)	(35,980)	(36,000)	(34,000)	2,000	
RESERVES							
	BEGINNING BALANCES	31	5,545	5,545	5,545	0	
	TRANSFERS IN	80,815	35,980	36,000	34,000	(2,000)	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	44,372	0	0	0	0	
	CHANGE IN NON-CASH ITEMS	(38,858)	0	0	0	0	
	ENDING BALANCES	5,545	5,545	5,545	5,545	0	

Tehachapi-Cummings County Water District
 Revenues & Expenses - Improvement Dist. No. 3 (77)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
REVENUES							
	NON-OPERATING REVENUES						
	General Taxes						
40201	Current Year Property Taxes	10,240	9,600	8,700	10,000	1,300	15%
40204	Redevelopment Agency Pass-through	2,091	1,400	1,400	2,000	600	43%
	Other Revenues						
40231	Interest Earnings	10,163	8,000	9,100	10,000	900	10%
40232	Unrealized Gain/(Loss)	5,445	0	0	0	0	0%
	TOTAL NON-OPERATING REVENUES	27,939	19,000	19,200	22,000	2,800	15%
	TOTAL REVENUES	27,939	19,000	19,200	22,000	2,800	15%
EXPENSES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	90	200	200	100	(100)	-50%
	Maintenance						
50259	Maintenance - Flood Control Facilities	0	9,000	9,000	9,000	0	0%
	Non-Cash Expenses						
50292	Depreciation	1,992	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	2,082	9,200	9,200	9,100	(100)	-1%
	TOTAL EXPENSES	2,082	9,200	9,200	9,100	(100)	-1%
	NET INCOME (LOSS)	25,857	9,800	10,000	12,900	2,900	
RESERVES							
	BEGINNING BALANCES	210,682	233,043	233,043	242,843	9,800	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	25,857	9,800	10,000	12,900	2,900	
	CHANGE IN NON-CASH ITEMS	(3,496)	0	0	0	0	
	ENDING BALANCES	233,043	242,843	243,043	255,743	12,700	

Tehachapi-Cummings County Water District
 Revenues & Expenses - State Payment (82)

		Audited		Amended	Requested	PY/CY Budget	
Acct. No.	Account Description	2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
REVENUES							
	NON-OPERATING REVENUES						
	Special Taxes						
40211	Current Year State Payment Tax	4,453,424	3,318,400	3,318,400	3,159,400	(159,000)	-5%
40212	Prior Year State Payment Tax	10,469	49,000	50,000	46,000	(4,000)	-8%
40213	Homeowners Property Tax Relief	16,275	16,400	20,000	20,000	0	0%
40215	State Payment Tax - Penalties/Other	13,684	18,800	20,000	20,000	0	0%
	Other Revenues						
40231	Interest Earnings	434,262	358,300	408,100	341,000	(67,100)	-16%
40232	Unrealized Gain/(Loss)	251,130	0	0	0	0	0%
	TOTAL NON-OPERATING REVENUES	5,179,244	3,760,900	3,816,500	3,586,400	(230,100)	-6%
	TOTAL REVENUES	5,179,244	3,760,900	3,816,500	3,586,400	(230,100)	-6%
EXPENSES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	11,152	11,500	8,300	7,900	(400)	-5%
50217	Audit - KCWA Agreement	0	3,000	3,000	5,000	2,000	67%
	System Operations						
50241	Source of Supply - KCWA Contract	2,579,281	4,743,100	4,172,100	5,651,511	1,479,411	35%
	TOTAL OPERATIONS & MAINTENANCE	2,590,433	4,757,600	4,183,400	5,664,411	1,481,011	35%
	TOTAL EXPENSES	2,590,433	4,757,600	4,183,400	5,664,411	1,481,011	35%
	NET INCOME (LOSS)	2,588,811	(996,700)	(366,900)	(2,078,011)	(1,711,111)	
RESERVES							
	BEGINNING BALANCES	8,563,710	10,907,963	10,907,963	9,911,263	(996,700)	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	2,588,811	(996,700)	(366,900)	(2,078,011)	(1,711,111)	
	CHANGE IN NON-CASH ITEMS	(244,558)	0	0	0	0	
	ENDING BALANCES	10,907,963	9,911,263	10,541,063	7,833,252	(2,707,811)	

Tehachapi-Cummings County Water District
 Revenues & Expenses - Benefit Assess. Zone No. 1 (86)

PY/CY

Acct. No.	Account Description	Audited		Amended	Requested	Budget	
		2024-25 Actual	2025-26 Estimate	2025-26 Budget	2026-27 Budget	Amount Change	Pct Chg
REVENUES							
	NON-OPERATING REVENUES						
	Benefit Assessments						
40221	Current Year Benefit Assessments	99,696	97,900	106,000	106,000	0	0%
40222	Prior Year Benefit Assessments	4,690	3,500	6,000	6,000	0	0%
40224	Benefit Assessment - Penalties/Other	153	1,000	1,500	1,500	0	0%
	Other Revenues						
40231	Interest Earnings	56,834	43,500	49,900	49,000	(900)	-2%
40232	Unrealized Gain/(Loss)	29,991	0	0	0	0	0%
	TOTAL NON-OPERATING REVENUES	191,364	145,900	163,400	162,500	(900)	-1%
	TOTAL REVENUES	191,364	145,900	163,400	162,500	(900)	-1%
EXPENSES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	1,698	1,700	2,000	2,000	0	0%
50203	Printing	220	300	300	300	0	0%
50208	County Collection Charges	366	400	400	400	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	34,628	87,100	53,800	102,800	49,000	91%
	Services						
50271	Outside Service	0	2,000	2,000	2,000	0	0%
50275	Engineering	0	2,000	2,000	2,000	0	0%
50279	Insurance & Bonds	23,032	25,400	26,000	26,000	0	0%
	Government & Regulatory						
50284	Regulatory Fees - Other	24,643	27,000	27,000	27,000	0	0%
	Non-Cash Expenses						
50292	Depreciation	108	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	84,695	145,900	113,500	162,500	49,000	43%
	TOTAL EXPENSES	84,695	145,900	113,500	162,500	49,000	43%
	NET INCOME (LOSS)	106,669	0	49,900	0	(49,900)	
RESERVES							
	BEGINNING BALANCES	1,209,727	1,285,774	1,285,774	1,285,774	0	
	TRANSFERS IN	905,141	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	1,011,810	0	49,900	0	(49,900)	
	CHANGE IN NON-CASH ITEMS	(935,763)	0	0	0	0	
	ENDING BALANCES	1,285,774	1,285,774	1,335,674	1,285,774	(49,900)	