

RESOLUTION NO. 08-23

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT ESTABLISHING ITS PRELIMINARY ANNUAL BUDGET FOR THE FISCAL YEAR 2023-2024, INVESTMENT POLICY, APPROPRIATIONS LIMIT AND RESERVES POLICY

RECITAL

1. A fiscal budget is necessary for the orderly administration of public funds and the systematic operation of this County Water District.
2. A budget is required by County Water District Code and other State laws.

RESOLUTION

NOW, THEREFORE BE IT RESOLVED, DETERMINED AND ORDERED AS FOLLOWS:

1. A preliminary budget for fiscal year 2023-24 as shown in Exhibit A attached hereto, is hereby adopted by the Tehachapi-Cummings County Water District Board of Directors for each fund.
2. The District's investment policy as shown on Page 1-3 of the budget document is hereby approved.
3. The appropriations limit for the District for fiscal year 2023-24 is \$16,991,624; which calculation is shown on Page 1-3 of the budget document.
4. The District's reserves policy, as shown on Pages 1-4 through 1-9 of the budget document is hereby approved.

ADOPTED AND APPROVED THIS 21st DAY OF JUNE 2023.


Robert W. Schultz, Board President

ATTEST:


Catherine Adams, Board Secretary

SECRETARY'S CERTIFICATE

I, CATHERINE ADAMS, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on June 21, 2023. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Ables, Hall, Sasia, Schultz, Zanutto

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST:



Catherine Adams, Board Secretary

(SEAL)



Exhibit A

Tehachapi-Cummings County Water District

Fiscal Year 2023-24

Preliminary Budget

Regular Board Meeting

June 21, 2023

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TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

2023-24 FINAL BUDGET (as Amended)

BOARD OF DIRECTORS

President	Robert W. Schultz
Vice-President	Jonathan Hall
Director	John M. Ables
Director	Joseph B. Sasia
Director	Rick Zanutto

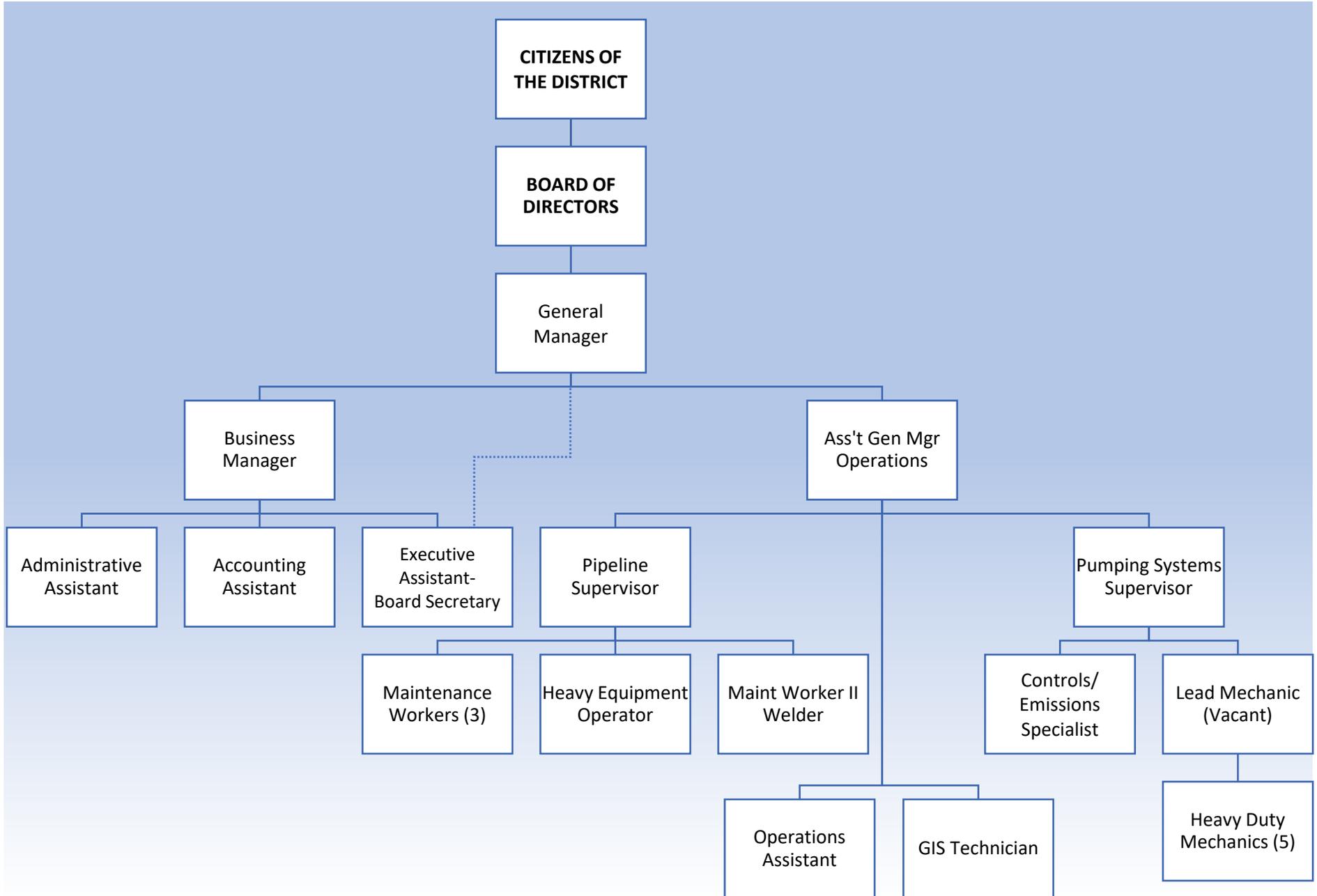
MANAGEMENT STAFF

General Manager	Thomas P. Neisler
Assistant General Manager	Jon Curry
Business Manager/Treasurer	La Minda Madenwald

BOARD SECRETARY

Catherine Adams

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT ORGANIZATION CHART



INVESTMENT POLICY

Purpose: The purpose of this statement of investment policy (the “Policy”) is to set forth the investment policy of the District with respect to investments of District funds under Article 1 (commencing with section 53600) and Article 2 (commencing with section 53630) of Chapter 4 of Part 1 of Division 2 of Title 5 of Government Code. This investment policy shall be reviewed at least annually.

Objectives: The primary objective of the District in the management of District funds shall be to safeguard the principal of the funds. The secondary objective shall be to meet the liquidity needs of the District. The third objective shall be to achieve a return on the funds. (See, § 53600.5.)

Legal Investments: To the extent feasible, the district shall invest its surplus monies (cash in the treasury not required for the immediate needs of the district) in the Kern County Treasury Pool of the county or in the Local Agency Investment Fund (LAIF) of the state.

Reporting Requirements: The Treasurer shall present a quarterly investment report showing the status of all District investments as required by Section 53646 and shall be received and considered by the Board pursuant to subdivisions (a) and (b).

Authorized Signers for KCTP and LAIF Transfers: The Treasurer, General Manager and District Secretary are authorized to transfer monies between the district’s investment accounts and operating bank accounts. Transfers may be made by any one of the authorized persons.

2023-24 APPROPRIATIONS LIMIT

Section 1.5 of Article 13B of the California Constitution requires each local governmental entity to establish an appropriations limit for each fiscal year. The appropriations limit for fiscal year 2023-24 calculated pursuant to State guidelines and with data provided by the California Department of Finance is \$16,991,624.

1.	2022-23 Appropriations Limit	\$16,258,380
2.	California Per-Capita Personal Income	4.44%
3.	Population Change (Kern County)	0.07%
4.	Combined Growth Factor	4.51%
5.	2023-24 Appropriations Limit	\$16,991,624

**TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
RESERVES POLICY**

A. PURPOSE

The purpose of this policy is to establish various reserve targets, funding priorities, and accomplish prudent financial planning to ensure sufficient funding is available for current operating, capital, and debt service needs. Additionally, fiscal responsibility requires anticipating the likelihood of, and preparing for, unforeseen events. This reserves policy serves to ensure Tehachapi-Cummings County Water District's (TCCWD's) reserves are accumulated, managed, and maintained to protect the District's creditworthiness; to provide for continuing operations including cash flow requirements, maintenance and eventual replacement of existing facilities and infrastructure, addition of new capital assets, unforeseen and unexpected emergencies; to ensure certain financial resources are used only for specified purposes; and, to facilitate stable services and fees.

The policy directives outlined in this reserve policy are intended to ensure TCCWD has sufficient funds available to meet current and future needs. The Board of Directors of TCCWD ("Board") shall designate the specific fund accounts and maintain minimum fund balances consistent with the Fund definitions and funding levels outlined in the Policy. The Board will annually review the level of Funds. For purposes of compliance with this Policy, TCCWD will use Working Capital (current assets less current liabilities) as of the final day of each fiscal year to calculate the fund levels. Working Capital is a better measure than either cash or net position to determine the District's ability to meet its financial obligations and to accomplish its financial plans.

Through this Policy and the Strategic Plan document, TCCWD has set forth a number of its short-term, mid-term and long-term goals. A fundamental purpose of the Policy and Plan is to link what must be accomplished with the necessary resources to successfully do so. Upon Board adoption of this Reserve Policy, TCCWD will take the necessary actions to comply with this Policy.

B. GENERAL PROVISIONS

TCCWD will maintain its Funds in separate, designated sub-accounts in a clearly identifiable manner that provides transparency to its ratepayers. Moneys that are legally restricted will be held in Restricted Reserves. Moneys that are not legally restricted will be held in unrestricted Designated Reserves and General Fund accounts.

Money will be accumulated in the reserve funds in the order presented until the interim target is achieved, at which time the next designated reserve will begin to accumulate. Once all four interim reserve targets have been achieved, money will accumulate in each fund in the order presented until the full target for each fund has been reached. Once a Designated Reserve's working capital target is funded, any surplus unrestricted funds may be reallocated.

In assessing the funding of future capital facilities and maintaining and replacing existing assets, TCCWD will analyze the benefits and tradeoffs of utilizing pay-as-you-go and/or debt financing and determine the optimal funding strategy. The analysis will consider TCCWD's current and projected working capital fund levels.

In the event the Designated Liquidity Funds balances exceed the established levels, excess moneys will be transferred annually into the Designated Capital Funds. Moneys from the Designated Capital Fund can be moved to pay for operating **emergencies** to supplement the Designated Liquidity Funds. In addition, in the event the Capital Fund balances exceed the established maximum, the Board will make a determination regarding the reallocation of excess moneys.

Interest income will be credited to the fund on which it was earned until the funds maximum balance is achieved. Once the maximum balance is reached within a specific reserve fund, the surplus interest earnings

will be reallocated to other reserve funds whose funding level is below the minimum or maximum requirement recommended by this Policy.

C. TYPES OF RESERVES and FUNDS

The district maintains two types of reserves: 1) **Designated Reserves**, and 2) **Restricted Reserves**. Designated Reserves include two types of Funds: 1) **Liquidity Funds**, and 2) **Capital Funds**.

1. **Designated Reserves**. Designated Reserves are unrestricted reserve funds established by an action of the Board of Directors and set aside for a designated, specific purpose to ensure flexibility and stability. The source of their money is the general fund; therefore, the Designated purpose may be changed by the Board. **Liquidity Fund Reserves** may be changed or made available for short-term operating loans, when deemed appropriate. **Capital Fund Reserves** may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances.

2. **Restricted Reserves**. Restrictions on the use of these funds are imposed by an outside source such as creditors, grantors, contributors, statutes, court orders, contracts, or bond covenants governing use. These reserves must remain in their respective funds, except for Board-approved short-term borrowing (with full interest repayment).

D. DESIGNATED RESERVES

1. **Liquidity Funds**

General Fund. The district maintains a general fund, which is the district's water enterprise fund. Although it is an enterprise fund, its primary funding source is general property taxes. The current fiscal year budget forecasts that approximately 67% of general fund revenues will be from property taxes and approximately 33% will be operating revenues from water sales and services. Costs to perform the district's Watermaster duties under the three judgments are also paid from the general fund.

The Government Finance Officers Association recommends that for enterprise funds "governments should start with a baseline of ninety (90) days worth of working capital and then adjust the target based on the particular characteristics of the enterprise fund in question (using 45 days as the minimum acceptable level)". Because the District's General Fund is primarily tax supported and the first installment of property tax revenue is received five months after the start of the fiscal year, the fund's July 1 beginning working capital will be equal to or greater than 90 days of operating expenses and at no point during the year will the working capital fall to less than 45 days of operating expenses. From time-to-time, moneys in excess of 90 days operating expenses may be set aside within the General Fund Reserve and earmarked by the Board as **Water Banking Reserve** to cover the cost to replace or extract the District's banked water.

The 100% (19,300 AF) State Water Project Table A allocation in 2023 is adequate to meet the District's customer demand and BWRA requirements with some surplus. Banked water will not need to be withdrawn from the District's account to meet demand. In addition to our 100% Table A Allocation, the District has also purchased _____ AF of Article 21 (high flow) water and approximately _____ AF of Lower Kern River water. These two sources provide very low cost water that the District anticipates banking against future shortages. All of these supplies, along with 65 AF of 2022 carried over into 2023, will provide an imported water supply in excess of our customer's requirement in 2023. We will enter into cooperative agreement(s) with one or more Kern County Water Agency Member Units to bank water that we won't be physically able to import into our district in 2023, as storage and conveyance opportunities arise.

In addition to the General Fund Reserve, the District has established four (4) Designated Liquidity Fund Reserves and one (1) Designated Capital Fund Reserve. Full reserve targets and interim targets are established herein. All expenditures or transfers from these reserve funds will be replaced as quickly as possible in the manner of priority as described in the above General Provisions.

1. Liquidity Funds, continued

Tax Revenue Liability Fund. This fund was established to continue normal operations in the aftermath of property tax revenue losses resulting from taxpayer appeals. Each year Kern County publishes a tax revenue liability estimate for the District's General Fund. Since it is unlikely that all taxpayer appeals will be granted, the District will fund this reserve at 50% of the County's estimate. The interim target shall be set at 50% of the full target.

Emergency Fund. This fund was established in 1986 to mitigate the fact that the district does not carry insurance coverage for earthquake or flood damage. Its purpose is to set aside money for (1) repair, restoration or replacement of district facilities damaged as the result of natural disasters, (2) matching fund payments for cost sharing required under federal or state disaster assistance programs, and (3) district personnel overtime costs and supplies used during eligible disaster response and recovery activities, including the cost of administering those activities. It shall be the policy of this district to maintain working capital in this fund at 5% of the general fund's operating expenses. The interim target shall be set at 50% of the full target.

Major Repairs and Overhaul Fund. This fund is for the purpose of major, unanticipated repairs or replacement of the District's water importation system components. Of particular concern is the failure or replacement of one or more natural gas engines at one of the pump plants; however, the funds may be used for the unexpected replacement of other system components, as well. It shall be the policy of this district to maintain working capital in this fund at 5% of the book value of the General Fund's capital assets. The interim target shall be set at 50% of the full target.

Rate Stabilization Fund. This reserve is used to normalize fluctuations in revenues so that water rates will be more stable over time. The money is used as a buffer to reduce the frequency of changes to the District's water rates, and also to satisfy pledges and revenue calculations pursuant to long-term financing rate covenants. The amount is intended to fluctuate between 1% and 5% of the General Fund's operating expenses. The interim target shall be set at 50% of the full target.

2. Capital Funds

Equipment/Infrastructure – Replacement/Upgrade. This fund was established and designated for future capital needs to fund the cost of both new and replacement projects as a part of the District's Strategic Planning. The fund was created with the approval of the FY 2019-2020 budget. The Strategic Plan document sets out a short-term (1-2 years), mid-term (3-5 years), and long-term (6-10 years) capital improvement plan. The current fiscal year capital improvement needs shall be funded from the General Fund and included in the annual budget process. The full reserve target shall be equal to 20% of the mid-term capital improvement plan. The interim target shall be set at 50% of the full target. Any water rate revenues greater than debt service obligations and the cost of natural gas shall be designated for transfer to this fund annually. The Designated purpose of this fund may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances. Any expenditure or transfer from this fund will be replaced as quickly as possible to ensure funding stability.

The District has attained its goal of 90 days working capital in the General Fund and intends to maintain this minimum funding level in perpetuity. As of June 30, 2022, all four (4) of the generally funded, Designated

Liquidity Funds' reserve targets are fully funded. The generally funded, Designated Capital Fund's reserve, interim target is funded. The budget for the current fiscal year shows that costs will be controlled, and sufficient revenues will be generated such that all General Fund Designated Reserves will continue to be funded in accordance with this Policy to meet the targets and manner of priority set out in the General Provisions.

E. RESTRICTED RESERVES

The District maintains five (5) Restricted Reserve Funds:

State Payment Fund. This fund is for the purpose of paying the obligations of the Kern County Water Agency contracts for State Water Project costs. The District levies a special **Ad-Valorem** tax sufficient to cover all current costs under its two water supply contracts. The reserve balance is maintained at a level sufficient to cover six-months of operating expense obligation and one-half (1/2) of the Fund's **tax revenue liability** as determined by the Kern County Auditor-Controller. All unspent moneys in this fund remain in the fund.

Prop 1 Grant Fund. As of 6/30/21, the project associated with Prop 1 was completed and any remaining fund balances were closed to the General Fund.

Improvement District No. 2. This fund is for the purpose of providing flood control within the discrete area known as ID2. Property within ID2 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Improvement District No. 3. This fund is for the purpose of providing flood control within the discrete area known as ID3. Property within ID3 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Benefit Assessment District No. 1. This fund is for the purpose of providing flood control within the discrete area known as AD1. Property within AD1 is subject to a special benefit assessment which funds this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Reserve targets for the three (3) flood control districts are not fully funded and are not anticipated to be so for quite some time. Ideally, these reserves should be adequate to repair or replace structures damaged in a flood event. Flood control assets tend to stay in place for long periods of time and function without damage under normal conditions. However, they can be damaged or destroyed by natural disaster events requiring rebuilding. Some funds may become available from federal or state agencies in a declared disaster event, but it is possible that facilities could be damaged in a localized flood event that is not part of a declared disaster. In the event of a declared disaster, it is likely that FEMA and CalEMA would provide funding assistance to the District to rebuild the flood control facilities. Under this scenario, the District's reserves would be used for matching funds (typically 10-20% of total cost) to secure the disaster assistance funds.

F. MANAGEMENT OF RESERVE FUNDS

Fund balances will be reviewed, at a minimum, on an annual basis to ensure compliance with this Policy. The General Manager will be responsible for managing the accumulation of reserves in the various funds in accordance with Board policy. Only the Board shall approve any reallocation of funds or any transfers

between Funds. The Board will work collaboratively with the General Manager to ensure the accuracy of the annual report and evaluate the goals and purposes of each reserve fund, and adopt policy changes as may be necessary or desirable.

The minimum established for each Fund represents the baseline financial condition that is acceptable to TCCWD from risk and long-term financial planning perspectives. Maintaining Reserve Funds at appropriate levels is a prudent, ongoing business process that consists of an iterative, dynamic assessment and application of various revenue generating alternatives. These alternatives (either alone or in combination with each other) include, but are not limited to: Fees and charges, energy usage, capital financing, investment of funds, and levels of capital expenditures.

#NAME?	Reserve Formula	Full Reserve Target	Interim Reserve Target	Reserve 6/30/2022	Forecast Reserve 6/30/23	Reserve Target Met?	
Designated Reserves:							
70 General Fund							
	Working capital	90 days of operating expenses (prior year audit)	\$ 1,789,300	\$ 1,789,300	\$ 2,823,600	\$ 2,550,500	Full - Yes
72	Water banking reserve	Cost to replace or extract banked water	2,000,000	2,000,000	2,022,400	2,266,300	Full - Yes
85 Tax Revenue Liability Fund							
	Tax revenue liability reserve	50% of Kern County's liability estimate	1,285,200	642,600	1,285,200	1,295,900	Full - Yes
71 Emergency Fund							
	Emergency reserve	5% of general fund operating expenses (prior year audit)	357,900	178,950	406,200	411,200	Full - Yes
81 Major Repairs / Overhaul Fd							
	Asset maintenance / replacement reserve	5% of capital assets' book value (prior year audit)	1,726,700	863,350	1,726,700	1,747,400	Full - No
87 Rate Stabilization Fund							
	Rate stabilization reserve	1 to 5% of general fund operating expenses	357,900	178,950	406,800	643,500	Full - Yes
83 Equipment/Infrastructure - Replacement/Upgrade							
	Strategic planning capital improvements	20% mid-term CIP	5,328,000	2,664,000	2,667,700	4,700,200	Interim - Yes
Restricted Reserves:							
82 State Payment Fund							
	Six-month operating reserve	50% of current year expenditure budget	2,182,700	2,182,700	4,826,200	4,488,800	Full - Yes
	Tax revenue liability reserve	50% of Kern County's liability estimate	582,200	582,200	582,200	582,200	Full - Yes
84 Prop 1 Grant Fund							
	Project Cost	project cost per grant	-	-	-	-	n/a
76 Improvement District No. 2							
	Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	281,100	281,100	-	-	No
77 Improvement District No. 3							
	Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	624,700	624,700	153,700	187,400	No
86 Assessment District No. 1							
	Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	1,791,000	1,791,000	1,066,900	1,136,200	No

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District Total Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Revenues						
Operating Revenues						
Water Sales - Imported	2,265,246	1,294,018	1,200,000	2,700,000	1,500,000	125%
Water Sales - Surplus	57,498	0	0	120,000	120,000	100%
Water Sales - Recycled	35,166	41,196	60,000	35,000	(25,000)	-42%
Water Sales - Recharge BWRA	0	0	215,200	500,000	284,800	132%
BL Storage Fee	8,462	13,119	0	10,000	10,000	100%
Water Services	96,629	60,003	42,300	92,300	50,000	118%
Other Operating Revenues	753,532	886,350	932,700	102,800	(829,900)	-89%
Total Operating Revenues	3,216,533	2,294,686	2,450,200	3,560,100	1,109,900	45%
Non-Operating Revenues						
General Taxes	6,680,540	6,878,631	7,005,600	7,310,600	305,000	4%
Special Taxes	3,788,535	4,908,736	3,014,000	2,432,300	(581,700)	-19%
Benefit Assessments	116,797	173,570	110,000	110,000	0	0%
Other Revenues	109,352	263,746	152,900	518,080	365,180	239%
Loan Proceeds	0	0	0	0	0	0%
Capital Contributions	5,400	7,698	20,000	20,000	0	0%
Operating Grants	300,000	0	0	0	0	0%
Total Non-Operating Revenues	11,000,624	12,232,381	10,302,500	10,390,980	88,480	1%
Total Revenues	14,217,157	14,527,067	12,752,700	13,951,080	1,198,380	9%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,766,548	1,905,801	1,962,800	2,011,000	48,200	2%
Benefits	1,099,562	1,365,334	1,444,400	979,400	(465,000)	-32%
Total Salaries & Benefits	2,866,110	3,271,135	3,407,200	2,990,400	(416,800)	-12%
Operations & Maintenance						
Administrative/General	474,874	432,980	456,800	457,300	500	0%
Utilities	42,608	48,457	46,000	49,000	3,000	7%
Automobiles & Equipment	137,240	163,925	161,500	158,500	(3,000)	-2%
System Operations	3,735,504	5,164,857	4,791,000	7,373,000	2,582,000	54%
Maintenance	695,445	956,240	953,900	991,900	38,000	4%
Services	145,803	200,962	246,500	235,500	(11,000)	-4%
Government & Regulatory	94,262	220,859	337,100	269,300	(67,800)	-20%
Non-Cash Expenses	0	125	500	0	(500)	-100%
Total Operations & Maintenance	5,325,736	7,188,405	6,993,300	9,534,500	2,541,200	36%
Debt Service						
Principal Payments	725,180	743,752	743,752	825,870	82,118	11%
Interest Expense	41,104	22,532	22,532	541,310	518,778	2302%
Total Debt Service	766,284	766,284	766,284	1,367,180	600,896	78%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Capital Outlay						
Pumping Plants	476,045	197,348	200,000	375,000	175,000	88%
Mainline Pipeline	10,950	115,540	115,000	0	(115,000)	-100%
Dam & Reservoir	13,141	20,000	20,000	20,000	0	0%
Transmission System	222,994	70,000	233,000	191,820	(41,180)	-18%
General Office, Shop & Equipment	430,728	809,453	802,000	760,000	(42,000)	-5%
Water Reclamation	33,012	167,216	165,000	50,000	(115,000)	-70%
Total Capital Outlay	<u>1,186,870</u>	<u>1,379,557</u>	<u>1,535,000</u>	<u>1,396,820</u>	<u>(138,180)</u>	<u>-9%</u>
Total Expenditures	<u>10,145,000</u>	<u>12,605,381</u>	<u>12,701,784</u>	<u>15,288,900</u>	<u>2,587,116</u>	<u>20%</u>
<i>Income Before Transfers</i>	<u>4,072,157</u>	<u>1,921,686</u>	<u>50,916</u>	<u>(1,337,820)</u>	<u>(1,388,736)</u>	
Reserves						
Beginning Balances	14,005,199	14,005,199	14,255,200	19,427,400	5,172,200	
Transfers In	3,481,454	3,481,454	230,000	2,000,000	1,770,000	
Transfers Out	(3,481,454)	(3,481,454)	(230,000)	(2,000,000)	(1,770,000)	
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<i>Net To (From) Reserves</i>	<u>4,072,157</u>	<u>1,921,686</u>	<u>50,916</u>	<u>(1,337,820)</u>	<u>(1,388,736)</u>	
Ending Balances	<u><u>18,077,356</u></u>	<u><u>15,926,885</u></u>	<u><u>14,306,116</u></u>	<u><u>18,089,580</u></u>	<u><u>3,783,464</u></u>	

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District Total Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
Operating Revenues							
Water Sales							
40101	Water Sales - Agriculture	1,171,219	833,956	850,000	2,000,000	1,150,000	135%
40102	Water Sales - Term M & I	935,252	315,475	125,000	550,000	425,000	340%
40103	Water Sales - Regular M & I	85,783	68,318	150,000	125,000	(25,000)	-17%
40104	Water Sales - Wheeled Water	72,992	76,269	75,000	25,000	(50,000)	-67%
40105	Water Sales - Surplus	57,498	0	0	120,000	120,000	100%
40106	Water Sales - Recycled Water	35,166	41,196	60,000	35,000	(25,000)	-42%
40107	Water Sales - Recharge BWRA	0	0	215,200	500,000	284,800	132%
40109	BL Storage Fee	8,462	13,119	0	10,000	10,000	100%
Water Services							
40111	Recurring Service Charges	10,139	9,858	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	17,678	7,692	0	14,000	14,000	100%
40113	Recharge Surcharge - Tehachapi	1,116	416	0	6,000	6,000	100%
40114	Standby Fees	36,310	28,776	30,000	30,000	0	0%
40115	Connection Fees	2,990	707	2,000	2,000	0	0%
40116	Delinquent Charges	534	432	1,000	1,000	0	0%
40117	Spreading Loss Surcharge	25,928	11,401	0	20,000	20,000	100%
40118	Capital Recovery Surcharge	1,934	721	0	10,000	10,000	100%
Other Operating Revenues							
40121	Electricity Sales	0	0	0	0	0	0%
40122	Reimbursement - Health Insurance	57,836	46,095	65,700	4,800	(60,900)	-93%
40123	Reimbursement - Flood Control Maint.	69,752	81,000	81,000	81,000	0	0%
40124	Reimbursement - ACWA-JPIA Premium	20,783	0	20,000	0	(20,000)	-100%
40125	Reimbursement - Insurance Claims	0	3,451	0	0	0	0%
40126	Reimbursement - Other Operating	14,145	5,226	15,000	15,000	0	0%
40127	Other Operating Revenue	3,082	1,553	2,000	2,000	0	0%
40128	Reimbursement - Groundwater Studies	0	0	0	0	0	0%
40129	Reimbursement - Natural Gas	587,934	749,025	749,000	0	(749,000)	-100%
Non-Operating Revenues							
General Taxes							
40201	Current Year Property Taxes	6,262,349	6,598,762	6,805,800	7,110,800	305,000	4%
40202	Prior Year Property Taxes	152,123	37,479	27,000	27,000	0	0%
40203	Homeowners Property Tax Relief	53,563	105,763	37,000	37,000	0	0%
40204	Redevelopment Agency Pass-through	207,768	133,543	133,300	133,300	0	0%
40205	Property Tax - Penalties/Other	4,737	3,084	2,500	2,500	0	0%
Special Taxes							
40211	Current Year State Payment Tax	3,700,290	4,797,887	2,950,000	2,368,300	(581,700)	-20%
40212	Prior Year State Payment Tax	39,590	61,478	30,000	30,000	0	0%
40213	Homeowners Property Tax Relief	27,057	30,588	19,000	19,000	0	0%
40214	Redevelopment Agency Pass-through	0	0	0	0	0	0%
40215	State Payment Tax - Penalties/Other	21,598	18,783	15,000	15,000	0	0%
Benefit Assessments							
40221	Current Year Benefit Assessments	101,393	162,497	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	7,427	7,102	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	7,977	3,971	4,000	4,000	0	0%
Other Revenues							
40231	Interest Earnings	109,341	263,746	152,900	518,080	365,180	239%
40233	Loan Proceeds	0	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	0	0	0	0	0	0%
40239	Other Non-Operating Revenue	11	0	0	0	0	0%
Capital Contributions							
40244	Reimbursement - New Connections	5,400	7,698	20,000	20,000	0	0%
Operating Grants							
40252	Operating Grant - State	300,000	0	0	0	0	0%
TOTAL REVENUES		14,217,157	14,527,067	12,752,700	13,951,080	1,198,380	9%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	1,718,386	1,860,583	1,909,800	1,954,000	44,200	2%
50114	Overtime & Holiday	48,162	45,218	53,000	57,000	4,000	8%
Benefits							
50121	FICA	135,000	144,544	150,100	153,800	3,700	2%
50122	Workers Compensation	41,689	37,961	42,900	41,900	(1,000)	-2%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	451,132	451,874	499,400	490,400	(9,000)	-2%
50125	Health Insurance - Reimbursable	70,284	52,145	65,700	4,800	(60,900)	-93%
50127	Retirement	387,471	669,815	676,300	278,500	(397,800)	-59%
50128	Tuition Reimbursements	0	1,252	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,986	7,743	8,000	8,000	0	0%
	TOTAL SALARIES & BENEFITS	2,866,110	3,271,135	3,407,200	2,990,400	(416,800)	-12%

OPERATIONS & MAINTENANCE							
Administrative/General							
50201	Public Information & Notices	8,571	4,572	3,500	3,500	0	0%
50202	Books/Periodicals/Subscriptions	633	323	1,000	1,000	0	0%
50203	Printing	367	904	2,800	2,800	0	0%
50204	Postage & Shipping	3,946	2,570	4,000	4,000	0	0%
50205	Office Supplies	7,395	9,644	13,100	13,100	0	0%
50206	Office Computer & Machinery	51,135	50,632	50,000	50,000	0	0%
50207	Bank & Administrative Services	882	1,011	1,500	1,500	0	0%
50208	County Collection Charges	86,316	64,742	70,200	68,700	(1,500)	-2%
50209	Memberships	33,088	31,300	29,000	31,000	2,000	7%
50210	Directors' Fees	12,711	12,203	16,000	16,000	0	0%
50211	Training & Travel	24,218	30,368	38,000	38,000	0	0%
50213	Recruitment	573	2,010	2,000	2,000	0	0%
50214	Awards & Recognition	3,357	1,771	3,000	3,000	0	0%
50215	Safety Program & Supplies	19,927	14,724	18,600	18,600	0	0%
50216	Legal	196,454	184,917	180,000	180,000	0	0%
50217	Audit	23,373	20,860	23,100	23,100	0	0%
50218	CB Westerly Recharge Project	0	0	0	0	0	0%
50219	Water Conservation Program	1,928	429	1,000	1,000	0	0%
Utilities							
50221	Electricity - Office/Shops	19,916	21,132	21,000	21,000	0	0%
50222	Natural Gas - Office/Shops	4,612	7,778	5,000	8,000	3,000	60%
50226	Phone - Facility & Cellular	18,080	19,547	20,000	20,000	0	0%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	84,954	101,080	106,000	103,000	(3,000)	-3%
50232	Automobile Repair	27,299	35,049	30,000	30,000	0	0%
50233	Equipment Repairs	18,148	21,290	18,000	18,000	0	0%
50234	Equipment Rentals	4,719	5,758	5,000	5,000	0	0%
50238	Shop Supplies	2,120	748	2,500	2,500	0	0%

Tehachapi-Cummings County Water District
Revenues & Expenditures - District Total (All Funds)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	6,994	0	20,000	0	(20,000)	-100%
50241	Source of Supply - KCWA Contract	2,633,523	3,522,311	3,523,000	4,365,000	842,000	24%
50242	Natural Gas - Pumping	138,272	875,166	150,000	1,900,000	1,750,000	1167%
50243	Engine Oil & Fluids- Pumping	75,707	83,583	100,000	110,000	10,000	10%
50244	Electricity - Pumping	445,455	360,133	416,000	416,000	0	0%
50245	Electricity - Pipeline	63,659	48,241	55,000	55,000	0	0%
50246	Well Leases	1,910	0	0	0	0	0%
50247	Operation of Joint Turnout	0	750	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	14,991	97,645	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	354,993	177,028	500,000	500,000	0	0%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	0	5,000	5,000	0	0%
Maintenance							
50251	Maintenance - Pump Plants	347,152	442,654	440,000	420,000	(20,000)	-5%
50252	Maintenance - Nat Gas Pipeline	37,996	50,000	50,000	50,000	0	0%
50253	Maintenance - Pipeline	22,264	97,415	50,000	75,000	25,000	50%
50254	Maintenance - Reservoir	28,603	15,416	25,000	25,000	0	0%
50255	Maintenance - Access Roads	0	1,003	4,000	4,000	0	0%
50256	Maintenance - Control System	91,228	83,959	80,000	80,000	0	0%
50257	Maintenance - Cogeneration Plant	563	660	900	900	0	0%
50258	Maintenance - System Wells & Boosters	14,178	19,571	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	80,374	84,250	92,000	92,000	0	0%
50260	Maintenance - Recharge Facilities	147	5,056	10,000	15,000	5,000	50%
50261	Maintenance - Office & Grounds	31,154	35,404	36,000	36,000	0	0%
50262	Maintenance - Public Water System	961	3,041	5,000	5,000	0	0%
50264	Customer Meters	20,722	78,379	100,000	125,000	25,000	25%
50266	Welding Supplies	3,206	4,046	5,600	5,600	0	0%
50267	Pipeline Materials	3,037	18,200	15,000	18,000	3,000	20%
50268	Small Tools - Pumping	11,973	12,857	12,000	12,000	0	0%
50269	Small Tools - Pipeline	1,887	4,329	4,400	4,400	0	0%
Services							
50271	Outside Service	8,442	17,584	22,000	22,000	0	0%
50275	Engineering	0	7,378	9,500	9,500	0	0%
50276	Consulting	390	6,001	23,000	23,000	0	0%
50277	Uniforms	13,287	14,374	15,000	15,000	0	0%
50278	Lab Analysis	2,328	2,732	5,000	5,000	0	0%
50279	Insurance & Bonds	102,868	129,291	122,000	131,000	9,000	7%
Government & Regulatory							
50281	Emissions Compliance	49,351	59,324	65,000	65,000	0	0%
50282	Government Fees/Taxes - Pumping	24	45,000	150,000	150,000	0	0%
50283	CA Use Tax	0	0	5,000	5,000	0	0%
50284	Regulatory Fees - Other	41,083	46,007	45,000	48,000	3,000	7%
50285	Certification Fees	0	528	2,100	1,300	(800)	-38%
50286	Elections	0	30,000	30,000	0	(30,000)	-100%
50288	Integrated Regional Water Mgmt Plan	3,804	40,000	40,000	0	(40,000)	-100%
Non-Cash Expenses							
50291	Bad Debt Expense	0	125	500	0	(500)	-100%
TOTAL OPERATIONS & MAINTENANCE		5,325,736	7,188,405	6,993,300	9,534,500	2,541,200	36%

DEBT SERVICE							
Principal Payments							
50303	Principal - Engine Replacement Financing	725,180	743,752	743,752	825,870	82,118	11%
Interest Expense							
50313	Interest - Engine Replacement Financing	41,104	22,532	22,532	541,310	518,778	2302%
TOTAL DEBT SERVICE		766,284	766,284	766,284	1,367,180	600,896	78%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	120,696	0	0	0	0	0%
50412	Pump Plant Improvements	176,672	20,000	20,000	50,000	30,000	150%
50413	Control System Improvements	0	51,659	50,000	20,000	(30,000)	-60%
50414	Engine Replacement	0	0	0	0	0	0%
50415	Engine Overhauls	0	0	0	150,000	150,000	100%
50416	Pump Overhauls	178,677	125,689	130,000	155,000	25,000	19%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	10,950	115,540	115,000	0	(115,000)	-100%
	Dam & Reservoir						
50431	Road Repair	13,141	20,000	20,000	20,000	0	0%
	Transmission System						
50445	Transmission System Meters	0	0	0	0	0	0%
50446	Pipeline Extensions (Vault Upgrades)	3,245	0	0	0	0	0%
50447	Cogen Plant Improvements	0	0	0	0	0	0%
50448	Upgrade/R&M/Rebld Wells & Tanks	219,749	70,000	70,000	101,820	31,820	45%
50449	Pipeline Replacement/Rehabilitation	0	0	163,000	90,000	(73,000)	-45%
	General Office, Shop & Equipment					0	
50451	Vehicles	0	300,000	300,000	275,000	(25,000)	-8%
50452	Shop Building Construction	12,517	0	0	0	0	0%
50455	Equipment	331,559	289,229	295,000	298,000	3,000	1%
50456	Building Improvements	65,484	85,463	87,000	87,000	0	0%
50457	Public Water System - Office/Campground	0	0	0	0	0	0%
50458	CMMS Software	0	20,000	20,000	0	(20,000)	-100%
50466	Engineering - Consulting	21,168	100,229	100,000	100,000	0	0%
50469	Urban Water Management Plan	0	14,532	0	0	0	0%
	Water Reclamation						
50482	Groundwater Studies	0	0	0	0	0	0%
50485	Recovery Well Improvements	33,012	167,216	165,000	50,000	(115,000)	-70%
50486	Recharge Ponds - Cummings Valley	0	0	0	0	0	0%
50487	Pipeline to Gravel Pit Recharge	0	0	0	0	0	0%
	TOTAL CAPITAL OUTLAY	1,186,870	1,379,557	1,535,000	1,396,820	(138,180)	-9%
	TOTAL EXPENDITURES	10,145,000	12,605,381	12,701,784	15,288,900	2,587,116	20%
	NET INCOME (LOSS)	4,072,157	1,921,686	50,916	(1,337,820)	(1,388,736)	
	RESERVES						
	BEGINNING BALANCES	14,005,199	14,005,199	14,255,200	19,427,400	5,172,200	
	TRANSFERS IN	3,481,454	3,481,454	230,000	2,000,000	1,770,000	
	TRANSFERS OUT	(3,481,454)	(3,481,454)	(230,000)	(2,000,000)	(1,770,000)	
	NET TO (FROM) RESERVES	4,072,157	1,921,686	50,916	(1,337,820)	(1,388,736)	
	ENDING BALANCES	18,077,356	15,926,885	14,306,116	18,089,580	3,783,464	

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General Fund Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Revenues						
Operating Revenues						
Water Sales - Imported	2,265,246	1,294,018	1,200,000	2,700,000	1,500,000	125%
Water Sales - Surplus	57,498	0	0	120,000	120,000	100%
Water Sales - Recycled	35,166	41,196	60,000	35,000	(25,000)	-42%
Water Sales - Recharge BWRA	0	0	0	500,000	500,000	100%
BL Storage Fee	8,462	13,119	0	10,000	10,000	100%
Water Services	96,629	60,003	42,300	92,300	50,000	118%
Other Operating Revenues	753,532	886,350	932,700	102,800	(829,900)	-89%
Total Operating Revenues	3,216,533	2,294,686	2,235,000	3,560,100	1,325,100	59%
Non-Operating Revenues						
General Taxes	6,666,259	6,859,681	6,994,500	7,299,500	305,000	4%
Other Revenues	27,718	64,015	12,400	49,600	37,200	300%
Loan Proceeds	0	0	0	0	0	0%
Capital Contributions	5,400	7,698	20,000	20,000	0	0%
Operating Grants	300,000	0	0	0	0	0%
Total Non-Operating Revenues	6,999,377	6,931,394	7,026,900	7,369,100	342,200	5%
Total Revenues	10,215,910	9,226,080	9,261,900	10,929,200	1,667,300	18%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,766,548	1,905,801	1,962,800	2,011,000	48,200	2%
Benefits	1,099,562	1,365,334	1,444,400	979,400	(465,000)	-32%
Total Salaries & Benefits	2,866,110	3,271,135	3,407,200	2,990,400	(416,800)	-12%
Operations & Maintenance						
Administrative/General	460,713	419,337	443,200	445,200	2,000	0%
Utilities	42,608	48,457	46,000	49,000	3,000	7%
Automobiles & Equipment	137,240	163,925	161,500	158,500	(3,000)	-2%
System Operations	1,101,981	1,642,546	1,268,000	3,008,000	1,740,000	137%
Maintenance	615,071	875,240	874,900	912,900	38,000	4%
Services	123,213	170,846	215,500	210,500	(5,000)	-2%
Government & Regulatory	71,961	196,853	312,100	244,300	(67,800)	-22%
Non-Cash Expenses	0	125	500	0	(500)	-100%
Total Operations & Maintenance	2,552,787	3,517,329	3,321,700	5,028,400	1,706,700	51%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Debt Service						
Principal Payments	725,180	743,752	743,752	825,870	82,118	11%
Interest Expense	41,104	22,532	22,532	541,310	518,778	2302%
Total Debt Service	<u>766,284</u>	<u>766,284</u>	<u>766,284</u>	<u>1,367,180</u>	<u>600,896</u>	<u>78%</u>
Capital Outlay						
Pumping Plants	476,045	197,348	200,000	375,000	175,000	88%
Mainline Pipeline	10,950	115,540	115,000	0	(115,000)	-100%
Dam & Reservoir	13,141	20,000	20,000	20,000	0	0%
Transmission System	222,994	233,557	233,000	191,820	(41,180)	-18%
General Office, Shop & Equipment	430,728	809,453	802,000	760,000	(42,000)	-5%
Water Reclamation & Recovery	33,012	167,216	165,000	50,000	(115,000)	-70%
Total Capital Outlay	<u>1,186,870</u>	<u>1,543,114</u>	<u>1,535,000</u>	<u>1,396,820</u>	<u>(138,180)</u>	<u>-9%</u>
Total Expenditures	<u>7,372,051</u>	<u>9,097,862</u>	<u>9,030,184</u>	<u>10,782,800</u>	<u>1,752,616</u>	<u>19%</u>
<i>Income Before Transfers</i>	<u>2,843,859</u>	<u>128,218</u>	<u>231,716</u>	<u>146,400</u>	<u>(85,316)</u>	<u>-37%</u>
Reserves						
Beginning Balances	2,783,499	2,783,499	2,242,400	2,550,500	308,100	
Transfers In	1,491,554	1,491,554	0	0	0	
Transfers Out	(1,989,900)	(1,989,900)	(230,000)	(2,000,000)	(1,770,000)	
Total Transfers	<u>(498,346)</u>	<u>(498,346)</u>	<u>(230,000)</u>	<u>(2,000,000)</u>	<u>(1,770,000)</u>	
<i>Net To (From) Reserves</i>	<u>2,345,513</u>	<u>(370,128)</u>	<u>1,716</u>	<u>(1,853,600)</u>	<u>(1,855,316)</u>	
Ending Balances	<u>5,129,012</u>	<u>2,413,371</u>	<u>2,244,116</u>	<u>696,900</u>	<u>(1,547,216)</u>	

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Projected Reserves, Revenues and Expenditures
General Fund

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - General Fund
 July 1, 2023 to June 30, 2024

Fund:	General (fund 70)	Emergency (fund 71)	Water Banking (fund 72)	Major Repair & Overhaul (fund 81)	Tax Rev. Liability (fund 85)	Rate Stabiliz'n (fund 87)	Equipment Infrastructure Rplc/Upgrd (fund 83)	Total General Fund
BEGINNING BALANCE ON JULY 1, 2023	\$ 2,550,500	\$ 411,200	\$ 2,266,300	\$ 1,747,400	\$ 1,295,900	\$ 643,500	\$ 4,700,200	\$ 13,615,000
REVENUES								
Operating Revenues								
Water Sales	3,365,000	-	-	-	-	-	-	3,365,000
Water Services	92,300	-	-	-	-	-	-	92,300
Other Operating Revenue	102,800	-	-	-	-	-	-	102,800
Total Operating Revenues	3,560,100	-	-	-	-	-	-	3,560,100
Non-Operating Revenues								
General Taxes	7,299,500	-	-	-	-	-	-	7,299,500
Special Taxes	-	-	-	-	-	-	-	-
Benefit Assessments	-	-	-	-	-	-	-	-
Other Revenue	49,600	9,900	54,700	42,200	31,300	15,500	113,600	316,800
Capital Contributions	20,000	-	-	-	-	-	-	20,000
Operating Grants	-	-	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-	-	-
Total Non-Operating Revenues	7,369,100	9,900	54,700	42,200	31,300	15,500	113,600	7,636,300
TOTAL REVENUES	10,929,200	9,900	54,700	42,200	31,300	15,500	113,600	11,196,400
TRANSFERS FROM OTHER FUNDS:								
From Designated Reserve Funds	-	-	-	-	-	-	2,000,000	2,000,000
From Designated Reserve Funds	-	-	-	-	-	-	-	-
From Designated Reserve Funds	-	-	-	-	-	-	-	-
TOTAL TRANSFERS IN	-	-	-	-	-	-	2,000,000	2,000,000
TOTAL AVAILABLE DURING BUDGET YEAR	13,479,700	421,100	2,321,000	1,789,600	1,327,200	659,000	6,813,800	26,811,400
EXPENDITURES:								
Salaries/Benefits	2,990,400	-	-	-	-	-	-	2,990,400
Maintenance/Operations	5,028,400	-	-	-	-	-	-	5,028,400
Debt Service	1,367,180	-	-	-	-	-	-	1,367,180
Capital Outlay	1,396,820	-	-	-	-	-	-	1,396,820
TOTAL EXPENDITURES	10,782,800	-	-	-	-	-	-	10,782,800
TRANSFERS TO OTHER FUNDS:								
To Dedicated Reserve Funds	2,000,000	-	-	-	-	-	-	2,000,000
To Dedicated Reserve Funds	-	-	-	-	-	-	-	-
TOTAL TRANSFERS OUT	2,000,000	-	-	-	-	-	-	2,000,000
TOTAL EXPENDITURES AND TRANSFERS OUT	12,782,800	-	-	-	-	-	-	12,782,800
ENDING BALANCE ON JUNE 30, 2024	696,900	421,100	2,321,000	1,789,600	1,327,200	659,000	6,813,800	14,028,600
DESIGNATIONS								
Minimum of 90 days Working Capital	696,900	-	-	-	-	-	-	696,900
Capital Improvement	-	-	-	-	-	-	6,813,800	6,813,800
Asset Replacement	-	-	-	1,789,600	-	-	-	1,789,600
Rate Stabilization	-	-	-	-	-	659,000	-	659,000
Contingency	-	-	2,321,000	-	-	-	-	2,321,000
Tax Revenue Liability	-	-	-	-	1,327,200	-	-	1,327,200
Emergency	-	421,100	-	-	-	-	-	421,100
Total Designated	696,900	421,100	2,321,000	1,789,600	1,327,200	659,000	6,813,800	14,028,600
Undesignated	-	-	-	-	-	-	-	-

Capital Expenditure Budget

TEHACHAPI - CUMMINGS COUNTY WATER DISTRICT
 CAPITAL EXPENDITURE BUDGET FY 2023-24

Fund / Department	Preliminary Budget	Purpose of Expenditure
General / Administration		
50455-01	\$ 175,000	CalOES Generator Project (carryover)
50456-07	20,000	Office Ladder Cage for Roof Accesss
50466-01	100,000	SCE Charge Ready EV Charging Infrastructure Program
Subtotal	<u>\$ 295,000</u>	
General / Pipeline		
50431-01	\$ 20,000	Lake Road Repairs
50449-01	20,000	Engineering for Fairview Loop Line Replacement
50449-03	70,000	Pressure Sustaining CLA-Vals for High Use CV Turnouts (carryover)
50451-02	90,000	Service Body Truck w/Rack to Replace PL16
50455-05	13,000	Line Locator, Transmitter and Training
50485-04	50,000	Nunes Water Well Electrical Improvements
Subtotal	<u>\$ 263,000</u>	
General / Pumping		
50412-06	\$ 20,000	PP Road Base
50412-07	30,000	Clean/Inspect Heat Exchangers (8)
50413-04	20,000	AMR/SCADA - 1st phase (carryover)
50415-03	150,000	PP1 Engines 2/4 Top End Rebuilds
50416-01	50,000	Pump Repairs
50416-04	50,000	Right Angle Gear Box Repairs
50416-05	20,000	PP4 E1/E3 Repiping "dead legs" (carryover)
50416-07	35,000	PP4 Pump Couplings
50448-01	101,820	STS Maintenance
50451-01	125,000	Service Body Truck w/Crane
50451-02	60,000	Replace Pump Plant Supervisor Truck
50455-02	10,000	PP2 Generator and Transfer Switch Replacement (carryover)
50455-04	60,000	PP3 Generator and Transfer Switch Replacement
50455-05	20,000	PP3 Sand Media Filtration Skid
50455-06	20,000	Laser Alignment Tool and Training
50456-03	10,000	Cogen Exterior Improvements
50456-04	32,000	Replace PP Building Roof Louvers
50456-05	25,000	PP4 Drainage Improvements
Subtotal	<u>\$ 838,820</u>	
General Fund 70 Total	<u><u>\$ 1,396,820</u></u>	

General Fund Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40101	Water Sales - Agriculture	1,171,219	833,956	850,000	2,000,000	1,150,000	135%
40102	Water Sales - Term M & I	935,252	315,475	125,000	550,000	425,000	340%
40103	Water Sales - Regular M & I	85,783	68,318	150,000	125,000	(25,000)	-17%
40104	Water Sales - Wheeled Water	72,992	76,269	75,000	25,000	(50,000)	-67%
40105	Water Sales - Surplus	57,498	0	0	120,000	120,000	100%
40106	Water Sales - Recycled Water	35,166	41,196	60,000	35,000	(25,000)	-42%
40107	Water Sales - Recharge BWRA	0	0	0	500,000	500,000	100%
40109	BL Storage Fee	8,462	13,119	0	10,000	10,000	100%
	Water Services						
40111	Recurring Service Charges	10,139	9,858	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	17,678	7,692	0	14,000	14,000	100%
40113	Recharge Surcharge - Tehachapi	1,116	416	0	6,000	6,000	100%
40114	Standby Fees	36,310	28,776	30,000	30,000	0	0%
40115	Connection Fees	2,990	707	2,000	2,000	0	0%
40116	Delinquent Charges	534	432	1,000	1,000	0	0%
40117	Spreading Loss Surcharge-Cummings	25,928	11,401	0	20,000	20,000	100%
40118	Spreading Loss Surcharge-Tehachapi	1,934	721	0	10,000	10,000	100%
	Other Operating Revenues						
40122	Reimbursement - Health Insurance	57,836	46,095	65,700	4,800	(60,900)	-93%
40123	Reimbursement - Flood Control Maint.	69,752	81,000	81,000	81,000	0	0%
40124	Reimbursement - ACWA-JPIA Premium	20,783	0	20,000	0	(20,000)	-100%
40125	Reimbursement - Insurance Claims	0	3,451	0	0	0	0%
40126	Reimbursement - Other Operating	14,145	5,226	15,000	15,000	0	0%
40127	Other Operating Revenue	3,082	1,553	2,000	2,000	0	0%
40128	Reimbursement - Groundwater Studies	0	0	0	0	0	0%
40129	Reimbursement - Natural Gas	587,934	749,025	749,000	0	(749,000)	-100%
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	6,249,595	6,580,355	6,795,000	7,100,000	305,000	4%
40202	Prior Year Property Taxes	152,123	37,479	27,000	27,000	0	0%
40203	Homeowners Property Tax Relief	53,563	105,763	37,000	37,000	0	0%
40204	Redevelopment Agency Pass-through	206,241	133,000	133,000	133,000	0	0%
40205	Property Tax - Penalties/Other	4,737	3,084	2,500	2,500	0	0%
	Other Revenues						
40231	Interest Earnings	27,707	64,015	12,400	49,600	37,200	300%
40233	Loan Proceeds	0	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	0	0	0	0	0	0%
40239	Other Non-Operating Revenue	11	0	0	0	0	0%
	Capital Contributions						
40244	Reimbursement - New Connections	5,400	7,698	20,000	20,000	0	0%
	Operating Grants						
40252	Operating Grant - State	300,000	0	0	0	0	0%
	TOTAL REVENUES	10,215,910	9,226,080	9,261,900	10,929,200	1,667,300	18%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	1,718,386	1,860,583	1,909,800	1,954,000	44,200	2%
50114	Overtime & Holiday	48,162	45,218	53,000	57,000	4,000	8%
Benefits							
50121	FICA	135,000	144,544	150,100	153,800	3,700	2%
50122	Workers Compensation	41,689	37,961	42,900	41,900	(1,000)	-2%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	451,132	451,874	499,400	490,400	(9,000)	-2%
50125	Health Insurance - Reimbursable	70,284	52,145	65,700	4,800	(60,900)	-93%
50126	Disability Insurance	0	0	0	0	0	0%
50127	Retirement	387,471	669,815	676,300	278,500	(397,800)	-59%
50128	Tuition Reimbursements	0	1,252	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,986	7,743	8,000	8,000	0	0%
	TOTAL SALARIES & BENEFITS	2,866,110	3,271,135	3,407,200	2,990,400	(416,800)	-12%
OPERATIONS & MAINTENANCE							
Administrative/General							
50201	Public Information & Notices	6,873	2,874	1,500	1,500	0	0%
50202	Books/Periodicals/Subscriptions	633	323	1,000	1,000	0	0%
50203	Printing	147	684	2,500	2,500	0	0%
50204	Postage & Shipping	3,946	2,570	4,000	4,000	0	0%
50205	Office Supplies	7,395	9,644	13,100	13,100	0	0%
50206	Office Computer & Machinery	51,135	50,632	50,000	50,000	0	0%
50207	Bank & Administrative Services	882	1,011	1,500	1,500	0	0%
50208	County Collection Charges	76,636	56,117	62,000	62,000	0	0%
50209	Memberships	33,088	31,300	29,000	31,000	2,000	7%
50210	Directors' Fees	12,711	12,203	16,000	16,000	0	0%
50211	Training & Travel	24,218	30,368	38,000	38,000	0	0%
50212	Special Events	0	0	0	0	0	0%
50213	Recruitment	573	2,010	2,000	2,000	0	0%
50214	Awards & Recognition	3,357	1,771	3,000	3,000	0	0%
50215	Safety Program & Supplies	19,927	14,724	18,600	18,600	0	0%
50216	Legal	196,454	184,917	180,000	180,000	0	0%
50217	Audit	20,810	17,760	20,000	20,000	0	0%
50218	CB Westerly Recharge Project	0	0	0	0	0	0%
50219	Water Conservation Program	1,928	429	1,000	1,000	0	0%
Utilities							
50221	Electricity - Office/Shops	19,916	21,132	21,000	21,000	0	0%
50222	Natural Gas - Office/Shops	4,612	7,778	5,000	8,000	3,000	60%
50226	Phone - Facility & Cellular	18,080	19,547	20,000	20,000	0	0%
50227	Phone - Control System	0	0	0	0	0	0%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	84,954	101,080	106,000	103,000	(3,000)	-3%
50232	Automobile Repair	27,299	35,049	30,000	30,000	0	0%
50233	Equipment Repairs	18,148	21,290	18,000	18,000	0	0%
50234	Equipment Rentals	4,719	5,758	5,000	5,000	0	0%
50238	Shop Supplies	2,120	748	2,500	2,500	0	0%
System Operations							
50240	Cumm. Vly Adjudication	6,994	0	20,000	0	(20,000)	-100%
50242	Natural Gas - Pumping	138,272	875,166	150,000	1,900,000	1,750,000	1167%
50243	Engine Oil & Fluids- Pumping	75,707	83,583	100,000	110,000	10,000	10%
50244	Electricity - Pumping	445,455	360,133	416,000	416,000	0	0%
50245	Electricity - Pipeline	63,659	48,241	55,000	55,000	0	0%
50246	Lease - Wells	1,910	0	0	0	0	0%
50247	Operation of Joint Turnout	0	750	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	14,991	97,645	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	354,993	177,028	500,000	500,000	0	0%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	0	5,000	5,000	0	0%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Maintenance							
50251	Maintenance - Pump Plants	347,152	442,654	440,000	420,000	(20,000)	-5%
50252	Maintenance - Nat Gas Pipeline	37,996	50,000	50,000	50,000	0	0%
50253	Maintenance - Pipeline	22,264	97,415	50,000	75,000	25,000	50%
50254	Maintenance - Reservoir	28,603	15,416	25,000	25,000	0	0%
50255	Maintenance - Access Roads	0	1,003	4,000	4,000	0	0%
50256	Maintenance - Control System	91,228	83,959	80,000	80,000	0	0%
50257	Maintenance - Cogeneration Plant	563	660	900	900	0	0%
50258	Maintenance - Wells & Boosters	14,178	19,571	24,000	24,000	0	0%
50260	Maintenance - Recharge Facilities	147	5,056	10,000	15,000	5,000	50%
50261	Maintenance - Office & Grounds	31,154	35,404	36,000	36,000	0	0%
50262	Maintenance - Public Water System	961	3,041	5,000	5,000	0	0%
50264	Customer Meters	20,722	78,379	100,000	125,000	25,000	25%
50266	Welding Supplies	3,206	4,046	5,600	5,600	0	0%
50267	Pipeline Materials	3,037	18,200	15,000	18,000	3,000	20%
50268	Small Tools - Pumping	11,973	12,857	12,000	12,000	0	0%
50269	Small Tools - Pipeline	1,887	4,329	4,400	4,400	0	0%
Services							
50271	Outside Service	8,442	15,584	20,000	20,000	0	0%
50272	GIS System and Service	18,488	23,602	50,000	30,000	(20,000)	-40%
50274	Digital Records Transfer Service	0	0	0	0	0	0%
50275	Engineering	0	5,378	7,500	7,500	0	0%
50276	Consulting	390	6,001	23,000	23,000	0	0%
50277	Uniforms	13,287	14,374	15,000	15,000	0	0%
50278	Lab Analysis	2,328	2,732	5,000	5,000	0	0%
50279	Insurance & Bonds	80,278	103,175	95,000	110,000	15,000	16%
Government & Regulatory							
50281	Emissions Compliance	49,351	59,324	65,000	65,000	0	0%
50282	Government Fees/Taxes - Pumping	24	45,000	150,000	150,000	0	0%
50283	CA Use Tax	0	0	5,000	5,000	0	0%
50284	Regulatory Fees - Other	18,782	22,001	20,000	23,000	3,000	15%
50285	Certification Fees	0	528	2,100	1,300	(800)	-38%
50286	Elections	0	30,000	30,000	0	(30,000)	-100%
50288	Integrated Regional Water Mgmt Plan	3,804	40,000	40,000	0	(40,000)	-100%
Non-Cash Expenses							
50291	Bad Debt Expense	0	125	500	0	(500)	-100%
TOTAL OPERATIONS & MAINTENANCE		2,552,787	3,517,329	3,321,700	5,028,400	1,706,700	51%
DEBT SERVICE							
Principal Payments							
50303	Principal - Engine Replacement Financing	725,180	743,752	743,752	825,870	82,118	11%
Interest Expense							
50313	Interest - Engine Replacement Financing	41,104	22,532	22,532	541,310	518,778	2302%
TOTAL DEBT SERVICE		766,284	766,284	766,284	1,367,180	600,896	78%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	120,696	0	0	0	0	0%
50412	Pump Plant Improvements	176,672	20,000	20,000	50,000	30,000	150%
50413	Control System Improvements	0	51,659	50,000	20,000	(30,000)	-60%
50415	Engine Overhauls	0	0	0	150,000	150,000	100%
50416	Pump Overhauls	178,677	125,689	130,000	155,000	25,000	19%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	10,950	115,540	115,000	0	(115,000)	-100%
	Dam & Reservoir						
50431	Road Repair	13,141	20,000	20,000	20,000	0	0%
	Transmission System						
50446	Pipeline Extensions (Vault Upgrades)	3,245	0	0	0	0	0%
50448	Upgrade/R&M/Rebid Wells & Tanks	219,749	70,000	70,000	101,820	31,820	45%
50449	Pipeline Replacement/Rehabilitation	0	163,557	163,000	90,000	(73,000)	-45%
	General Office, Shop & Equipment						
50451	Vehicles	0	300,000	300,000	275,000	(25,000)	-8%
50452	Shop Building Construction	12,517	0	0	0	0	0%
50455	Equipment	331,559	289,229	295,000	298,000	3,000	1%
50456	Building Improvements	65,484	85,463	87,000	87,000	0	0%
50458	CMMS Software	0	20,000	20,000	0	(20,000)	-100%
50466	Engineering - Consulting	21,168	100,229	100,000	100,000	0	0%
50469	Urban Water Management Plan	0	14,532	0	0	0	0%
	Water Reclamation & Recovery						
50485	Recovery Well Improvements	33,012	167,216	165,000	50,000	(115,000)	-70%
	Flood Control Facilities						
	TOTAL CAPITAL OUTLAY	1,186,870	1,543,114	1,535,000	1,396,820	(138,180)	-9%
	TOTAL EXPENDITURES	7,372,051	9,097,862	9,030,184	10,782,800	1,752,616	19%
	NET INCOME (LOSS)	2,843,859	128,218	231,716	146,400	(85,316)	
	RESERVES						
	BEGINNING BALANCES	2,783,499	2,783,499	2,242,400	2,550,500	308,100	
	TRANSFERS IN	1,491,554	1,491,554	0	0	0	
	TRANSFERS OUT	(1,989,900)	(1,989,900)	(230,000)	(2,000,000)	(1,770,000)	
	NET TO (FROM) RESERVES	2,345,153	(370,128)	1,716	(1,853,600)	(1,855,316)	
	ENDING BALANCES	5,129,012	2,413,371	2,244,116	696,900	(1,547,216)	

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Administration Department

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	632,185	691,814	700,300	769,800	69,500	10%
50114	Overtime & Holiday	1,676	1,886	2,000	2,000	0	0%
	Benefits						
50121	FICA	48,350	52,124	53,700	59,000	5,300	10%
50122	Workers Compensation	4,169	4,025	4,500	4,700	200	4%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	143,548	140,258	149,300	172,300	23,000	15%
50125	Health Insurance - Reimbursable	70,284	52,145	65,700	4,800	(60,900)	-93%
50127	Retirement	87,018	155,903	158,300	88,500	(69,800)	-44%
50128	Tuition Reimbursements	0	252	1,000	1,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,986	7,743	8,000	8,000	0	0%
	TOTAL SALARIES & BENEFITS	1,001,216	1,106,150	1,142,800	1,110,100	(32,700)	-3%
OPERATIONS & MAINTENANCE							
	Administrative/General						
50201	Public Information & Notices	6,873	2,874	1,500	1,500	0	0%
50202	Books/Periodicals/Subscriptions	633	323	1,000	1,000	0	0%
50203	Printing	147	684	2,500	2,500	0	0%
50204	Postage & Shipping	3,946	2,570	4,000	4,000	0	0%
50205	Office Supplies	7,395	9,644	13,100	13,100	0	0%
50206	Office Computer & Machinery	51,135	50,632	50,000	50,000	0	0%
50207	Bank & Administrative Services	882	1,011	1,500	1,500	0	0%
50208	County Collection Charges	76,636	56,117	62,000	62,000	0	0%
50209	Memberships	33,088	31,300	29,000	31,000	2,000	7%
50210	Directors' Fees	12,711	12,203	16,000	16,000	0	0%
50211	Training & Travel	10,572	15,774	20,000	20,000	0	0%
50213	Recruitment	0	2,000	2,000	2,000	0	0%
50214	Awards & Recognition	3,357	1,771	3,000	3,000	0	0%
50215	Safety Program & Supplies	14,171	10,518	15,000	15,000	0	0%
50216	Legal	196,454	184,917	180,000	180,000	0	0%
50217	Audit	20,810	17,760	20,000	20,000	0	0%
50219	Water Conservation Program	1,928	429	1,000	1,000	0	0%
	Utilities						
50221	Electricity - Office/Shops	19,916	21,132	21,000	21,000	0	0%
50222	Natural Gas - Office/Shops	4,612	7,778	5,000	8,000	3,000	60%
50226	Phone - Facility & Cellular	18,080	19,547	20,000	20,000	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	10,595	6,250	13,000	10,000	(3,000)	-23%
50232	Automobile Repair	2,636	2,496	2,000	2,000	0	0%
50234	Equipment Rentals	0	122	500	500	0	0%

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	6,994	0	20,000	0	(20,000)	-100%
50248	Cross Valley Canal O & M	14,991	97,645	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	354,993	177,028	500,000	500,000	0	0%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	0	5,000	5,000	0	0%
Maintenance							
50261	Maintenance - Office & Grounds	31,154	35,404	36,000	36,000	0	0%
Services							
50271	Outside Service	1,836	8,404	11,000	11,000	0	0%
50272	GIS System and Service	18,488	23,602	50,000	30,000	(20,000)	-40%
50275	Engineering	0	628	2,500	2,500	0	0%
50276	Consulting	230	5,001	20,000	20,000	0	0%
50279	Insurance & Bonds	80,278	103,175	95,000	110,000	15,000	16%
Government & Regulatory							
50283	CA Use Tax	0	0	5,000	5,000	0	0%
50284	Regulatory Fees - Other	18,782	21,001	19,000	22,000	3,000	16%
50285	Certification Fees	0	328	1,300	1,300	0	0%
50286	Elections	0	30,000	30,000	0	(30,000)	-100%
50288	Integrated Regional Water Mgmt Plan	3,804	40,000	40,000	0	(40,000)	-100%
Non-Cash Expenses							
50291	Bad Debt Expense	0	125	500	0	(500)	-100%
TOTAL OPERATIONS & MAINTENANCE		1,028,127	1,000,193	1,337,400	1,246,900	(90,500)	-7%
DEBT SERVICE							
Principal Payments							
50303	Principal - Engine Replacement Financing	725,180	743,752	743,752	825,870	82,118	11%
Interest Expense							
50313	Interest - Engine Replacement Financing	41,104	22,532	22,532	541,310	518,778	2302%
TOTAL DEBT SERVICE		766,284	766,284	766,284	1,367,180	600,896	78%
CAPITAL OUTLAY							
General Office, Shop & Equipment							
50455	Equipment	184,219	169,786	175,000	175,000	0	0%
50456	Building Improvements	3,650	60,608	62,000	20,000	(42,000)	-68%
50458	CMMS Software	0	20,000	20,000	0	(20,000)	-100%
50466	Engineering - Consulting	0	0	0	100,000	100,000	0%
50469	Urban Water Management Plan	0	14,532	0	0	0	0%
Water Reclamation							
50482	Groundwater Studies	0	0	0	0	0	0%
TOTAL CAPITAL OUTLAY		187,869	264,926	257,000	295,000	38,000	15%
TOTAL EXPENDITURES		2,983,496	3,137,553	3,503,484	4,019,180	515,696	15%

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Pipeline Department

Tehachapi-Cummings County Water District
Expenditures - Pipeline Dept. (dept 02)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	457,247	501,618	566,300	524,900	(41,400)	-7%
50114	Overtime & Holiday	16,197	28,352	25,000	25,000	0	0%
Benefits							
50121	FICA	36,218	40,496	45,200	42,100	(3,100)	-7%
50122	Workers Compensation	16,702	15,914	17,900	15,800	(2,100)	-12%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	114,375	118,524	155,600	112,500	(43,100)	-28%
50127	Retirement	176,265	248,529	253,800	88,500	(165,300)	-65%
50128	Tuition Reimbursements	0	500	500	500	0	0%
TOTAL SALARIES & BENEFITS		817,004	953,933	1,064,300	809,300	(255,000)	-24%
OPERATIONS & MAINTENANCE							
Administrative/General							
50211	Training & Travel	3,556	2,467	3,000	3,000	0	0%
50213	Recruitment	447	10	0	0	0	0%
50215	Safety Program & Supplies	3,286	2,368	2,000	2,000	0	0%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	37,720	51,983	50,000	50,000	0	0%
50232	Automobile Repair	8,983	13,043	8,000	8,000	0	0%
50233	Equipment Repairs	17,719	20,540	15,000	15,000	0	0%
50234	Equipment Rentals	1,009	2,688	1,500	1,500	0	0%
50238	Shop Supplies	1,081	498	1,500	1,500	0	0%
System Operations							
50245	Electricity - Pipeline	63,659	48,241	55,000	55,000	0	0%
50246	Lease - Wells	1,910	0	0	0	0	0%
50247	Operation of Joint Turnout	0	750	3,000	3,000	0	0%
Maintenance							
50253	Maintenance - Pipeline	22,264	97,415	50,000	75,000	25,000	50%
50254	Maintenance - Reservoir	28,603	15,416	25,000	25,000	0	0%
50255	Maintenance - Access Roads	0	1,003	4,000	4,000	0	0%
50257	Maintenance - Cogeneration Plant	563	660	900	900	0	0%
50258	Maintenance - System Wells & Boosters	14,178	19,571	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	0	3,250	13,000	13,000	0	0%
50260	Maintenance - Recharge Facilities	147	5,056	10,000	15,000	5,000	50%
50262	Maintenance - Public Water System	961	3,041	5,000	5,000	0	0%
50264	Customer Meters	20,722	78,379	100,000	125,000	25,000	25%
50266	Welding Supplies	2,495	3,187	2,800	2,800	0	0%
50267	Pipeline Materials	3,037	18,200	15,000	18,000	3,000	20%
50269	Small Tools - Pipeline	1,887	4,329	4,400	4,400	0	0%
Services							
50271	Outside Service	71	493	1,500	1,500	0	0%
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	160	1,000	1,000	1,000	0	0%
50277	Uniforms	3,427	2,595	5,000	5,000	0	0%
50278	Lab Analysis	2,328	2,732	5,000	5,000	0	0%
Government & Regulatory							
50284	Regulatory Fees - Other	0	0	0	0	0	0%
50285	Certification Fees	0	200	800	(800)	(800)	-100%
TOTAL OPERATIONS & MAINTENANCE		240,213	399,115	406,400	463,600	57,200	14%

Tehachapi-Cummings County Water District
Expenditures - Pipeline Dept. (dept 02)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Mainline Pipeline						
50422	Pump Plant Road Improvements	10,950	115,540	115,000	0	(115,000)	-100%
	Dam & Reservoir						
50431	Road Repair	13,141	20,000	20,000	20,000	0	0%
	Transmission System						
50446	Pipeline Extensions (Vault Upgrades)	3,245	0	0	0	0	0%
50449	Pipeline Replacement/Rehabilitation	0	163,557	163,000	90,000	(73,000)	-45%
	General Office, Shop & Equipment						
50451	Vehicles	0	300,000	300,000	90,000	(210,000)	-70%
50452	Shop Building Construction	12,517	0	0	0	0	0%
50455	Equipment	111,244	15,025	15,000	13,000	(2,000)	-13%
	Water Reclamation & Recovery						
50485	Recovery Well Improvements	33,012	167,216	165,000	50,000	(115,000)	-70%
	TOTAL CAPITAL OUTLAY	184,109	781,338	778,000	263,000	(515,000)	-66%
	TOTAL EXPENDITURES	1,241,326	2,134,386	2,248,700	1,535,900	(712,800)	-32%

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Pumping Department

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	628,954	667,151	643,200	659,300	16,100	3%
50114	Overtime & Holiday	30,289	14,980	26,000	30,000	4,000	15%
	Benefits						
50121	FICA	50,432	51,924	51,200	52,700	1,500	3%
50122	Workers Compensation	20,818	18,022	20,500	21,400	900	4%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	193,209	193,092	194,500	205,600	11,100	6%
50127	Retirement	124,188	265,383	264,200	101,500	(162,700)	-62%
50128	Tuition Reimbursements	0	500	500	500	0	0%
	TOTAL SALARIES & BENEFITS	1,047,890	1,211,052	1,200,100	1,071,000	(129,100)	-11%

	OPERATIONS & MAINTENANCE						
	Administrative/General						
50211	Training & Travel	10,090	12,127	15,000	15,000	0	0%
50213	Recruitment	126	0	0	0	0	0%
50215	Safety Program & Supplies	2,470	1,838	1,600	1,600	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	36,639	42,847	43,000	43,000	0	0%
50232	Automobile Repair	15,680	19,510	20,000	20,000	0	0%
50233	Equipment Repairs	429	750	3,000	3,000	0	0%
50234	Equipment Rentals	3,710	2,948	3,000	3,000	0	0%
50238	Shop Supplies	1,039	250	1,000	1,000	0	0%
	System Operations						
50242	Natural Gas - Pumping	138,272	875,166	150,000	1,900,000	1,750,000	1167%
50243	Engine Oil & Fluids- Pumping	75,707	83,583	100,000	110,000	10,000	10%
50244	Electricity - Pumping	445,455	360,133	416,000	416,000	0	0%
50251	Maintenance - Pump Plants	347,152	442,654	440,000	420,000	(20,000)	-5%
50252	Maintenance - Nat Gas Pipeline	37,996	50,000	50,000	50,000	0	0%
50256	Maintenance - Control System	91,228	83,959	80,000	80,000	0	0%
50266	Welding Supplies	711	859	2,800	2,800	0	0%
50268	Small Tools - Pumping	11,973	12,857	12,000	12,000	0	0%

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Services							
50271	Outside Service	6,535	6,687	7,500	7,500	0	0%
50275	Engineering	0	4,750	5,000	5,000	0	0%
50276	Consulting	0	0	2,000	2,000	0	0%
50277	Uniforms	9,860	11,779	10,000	10,000	0	0%
Government & Regulatory							
50281	Emissions Compliance	49,351	59,324	65,000	65,000	0	0%
50282	Government Fees/Taxes - Pumping	24	45,000	150,000	150,000	0	0%
50284	Regulatory Fees - Other	0	1,000	1,000	1,000	0	0%
TOTAL OPERATIONS & MAINTENANCE		1,284,447	2,118,021	1,577,900	3,317,900	1,740,000	110%

CAPITAL OUTLAY							
Pumping Plants							
50411	Replacement Pumps	120,696	0	0	0	0	0%
50412	Pump Plant Improvements	176,672	20,000	20,000	50,000	30,000	150%
50413	Control System Improvements	0	51,659	50,000	20,000	(30,000)	-60%
50415	Engine Overhauls	0	0	0	150,000	150,000	0%
50416	Pump Overhauls	178,677	125,689	130,000	155,000	25,000	19%
Transmission System							
50448	Upgrade/R&M/Rebld Wells & Tanks	219,749	70,000	70,000	101,820	31,820	45%
General Office, Shop & Equipment							
50451	Vehicles	0	0	0	185,000	185,000	0%
50455	Equipment	36,096	104,418	105,000	110,000	5,000	5%
50456	Building Improvements	61,834	24,855	25,000	67,000	42,000	168%
50466	Engineering - Consulting	21,168	100,229	100,000	0	(100,000)	-100%
TOTAL CAPITAL OUTLAY		814,892	496,850	500,000	838,820	338,820	68%
TOTAL EXPENDITURES		3,147,229	3,825,923	3,278,000	5,227,720	1,949,720	59%

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Board-designated Reserve Funds

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Emergency (fund 71) [formerly Self-Insurance Quake]

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	2,315	4,981	4,000	9,900	5,900	148%
	TOTAL REVENUES	2,315	4,981	4,000	9,900	5,900	148%

EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>2,315</i>	<i>4,981</i>	<i>4,000</i>	<i>9,900</i>	<i>5,900</i>	
RESERVES							
	BEGINNING BALANCES	419,100	419,100	405,500	411,200	5,700	
	TRANSFERS IN	208,500	208,500	0		0	
	TRANSFERS OUT	(224,168)	(224,168)	0		0	
	<i>NET TO (FROM) RESERVES</i>	<i>(13,353)</i>	<i>(10,687)</i>	<i>4,000</i>	<i>9,900</i>	<i>5,900</i>	
	ENDING BALANCES	405,747	408,413	409,500	421,100	11,600	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Water Banking Reserve (fund 72)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40107	Water Sales - Recharge BWRA	0	218,539	215,200	0	(215,200)	-100%
	Water Services						
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	10,362	26,126	20,100	54,700	34,600	172%
	TOTAL REVENUES	10,362	244,665	235,300	54,700	(180,600)	-77%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	NET INCOME (LOSS)	10,362	244,665	235,300	54,700	(180,600)	
RESERVES							
	BEGINNING BALANCES	2,010,900	2,010,900	2,018,500	2,266,300	247,800	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	10,362	244,665	235,300	54,700	(180,600)	
	ENDING BALANCES	2,021,262	2,255,565	2,253,800	2,321,000	67,200	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Major Repair & Overhaul (fund 81)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	9,045	20,675	16,900	42,200	25,300	150%
	TOTAL REVENUES	9,045	20,675	16,900	42,200	25,300	150%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>9,045</i>	<i>20,675</i>	<i>16,900</i>	<i>42,200</i>	<i>25,300</i>	
RESERVES							
	BEGINNING BALANCES	1,635,900	1,635,900	1,700,300	1,747,400	47,100	
	TRANSFERS IN	899,300	899,300	0	0	0	
	TRANSFERS OUT	(842,618)	(842,618)	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>65,727</i>	<i>77,357</i>	<i>16,900</i>	<i>42,200</i>	<i>25,300</i>	
	ENDING BALANCES	1,701,627	1,713,257	1,717,200	1,789,600	72,400	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Equip/Infra - Rplc/Upgrd (fund 83) (f.n.a. Emissions Reduction Debt Service)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	14,403	32,474	26,600	113,600	87,000	327%
	TOTAL REVENUES	14,403	32,474	26,600	113,600	87,000	327%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>14,403</i>	<i>32,474</i>	<i>26,600</i>	<i>113,600</i>	<i>87,000</i>	
RESERVES							
	BEGINNING BALANCES	2,616,500	2,616,500	2,662,600	4,700,200	2,037,600	
	TRANSFERS IN	34,300	34,300	0	2,000,000	2,000,000	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>48,703</i>	<i>66,774</i>	<i>26,600</i>	<i>2,113,600</i>	<i>2,087,000</i>	
	ENDING BALANCES	2,665,203	2,683,274	2,689,200	6,813,800	4,124,600	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Tax Revenue Liability (fund 85)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	1,816	10,649	9,600	31,300	21,700	226%
	TOTAL REVENUES	1,816	10,649	9,600	31,300	21,700	226%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>1,816</i>	<i>10,649</i>	<i>9,600</i>	<i>31,300</i>	<i>21,700</i>	
RESERVES							
	BEGINNING BALANCES	322,000	322,000	961,200	1,295,900	334,700	
	TRANSFERS IN	637,700	637,700	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>639,516</i>	<i>648,349</i>	<i>9,600</i>	<i>31,300</i>	<i>21,700</i>	
	ENDING BALANCES	961,516	970,349	970,800	1,327,200	356,400	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Rate Stabilization (fund 87)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	3,382	6,716	4,000	15,500	11,500	288%
	TOTAL REVENUES	3,382	6,716	4,000	15,500	11,500	288%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>3,382</i>	<i>6,716</i>	<i>4,000</i>	<i>15,500</i>	<i>11,500</i>	
RESERVES							
	BEGINNING BALANCES	617,600	617,600	405,800	643,500	237,700	
	TRANSFERS IN	210,100	210,100	230,000	0	(230,000)	
	TRANSFERS OUT	(424,768)	(424,768)	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>(211,286)</i>	<i>(207,952)</i>	<i>234,000</i>	<i>15,500</i>	<i>(218,500)</i>	
	ENDING BALANCES	406,314	409,648	639,800	659,000	19,200	

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Projected Reserves – Restricted Funds

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - Restricted Funds
 July 1, 2023 to June 30, 2024

Fund:	Improvem't District #2 (fund 76)	Improvem't District #3 (fund 77)	State Payment (fund 82)	Prop. 1 Grant (fund 84)	Flood Cont Assessm't (fund 86)	Total Restricted Funds
BEGINNING BALANCE ON JULY 1, 2023	\$ -	\$ 187,400	\$ 4,488,800	\$ -	\$ 1,136,200	\$ 5,812,400
REVENUES						
Operating Revenues						
Water Sales	-	-	-	-	-	-
Water Services	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Non-Operating Revenues						
General Taxes	3,500	7,600	-	-	-	11,100
Special Taxes	-	-	2,432,300	-	-	2,432,300
Benefit Assessments	-	-	-	-	110,000	110,000
Other Revenue	80	4,500	169,200	-	27,500	201,280
Capital Contributions	-	-	-	-	-	-
Operating Grants	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Total Non-Operating Revenues	3,580	12,100	2,601,500	-	137,500	2,754,680
TOTAL REVENUES	3,580	12,100	2,601,500	-	137,500	2,754,680
TRANSFERS FROM OTHER FUNDS:						
Cash Flow for Grant from General Fund (fd 70)	-	-	-	-	-	-
TOTAL TRANSFERS IN	-	-	-	-	-	-
TOTAL AVAILABLE DURING BUDGET YEAR	3,580	199,500	7,090,300	-	1,273,700	8,567,080
EXPENDITURES:						
Salaries/Benefits	-	-	-	-	-	-
Maintenance/Operations	40,200	9,200	4,374,000	-	82,700	4,506,100
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	40,200	9,200	4,374,000	-	82,700	4,506,100
TRANSFERS TO OTHER FUNDS:						
Cash Flow for Grant to/from General Fund (fd 70)	-	-	-	-	-	-
TOTAL TRANSFERS IN/OUT	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS OUT	40,200	9,200	4,374,000	-	82,700	4,506,100
ENDING BALANCE ON JUNE 30, 2024	(36,620)	190,300	2,716,300	-	1,191,000	4,060,980
RESERVATIONS						
Reserved for Debt Service Obligations	-	-	-	-	-	-
Reserved for State Water Contract Obligations	-	-	2,716,300	-	-	2,716,300
Reserved for Grant Programs	-	-	-	-	-	-
Reserved for Flood Control Maintenance	(36,620)	190,300	-	-	1,191,000	1,344,680
Total Reserved	(36,620)	190,300	2,716,300	-	1,191,000	4,060,980
UNRESERVED	-	-	-	-	-	-

Restricted Funds Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 2 (fund 76)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	4,145	5,782	3,500	3,500	0	0%
	Other Revenues						
40231	Interest Earnings	170	45	0	80	80	100%
	TOTAL REVENUES	4,315	5,827	3,500	3,580	80	2%

EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	48	216	200	200	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	47,710	40,000	40,000	40,000	0	0%
	Services						
		0	0			0	0%
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	0	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	47,758	40,216	40,200	40,200	0	0%
	TOTAL EXPENDITURES	47,758	40,216	40,200	40,200	0	0%

	NET INCOME (LOSS)	(43,443)	(34,389)	(36,700)	(36,620)	80	
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RESERVES							
	BEGINNING BALANCES	18,300	18,300	0	0	0	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	(43,443)	(34,389)	(36,700)	(36,620)	80	
	ENDING BALANCES	(25,143)	(16,089)	(36,700)	(36,620)	80	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 3 (fund 77)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	8,609	12,625	7,300	7,300	0	0%
40204	Redevelopment Agency Pass-through	1,527	543	300	300	0	0%
	Other Revenues						
40231	Interest Earnings	973	2,218	1,700	4,500	2,800	165%
	TOTAL REVENUES	11,109	15,386	9,300	12,100	2,800	30%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	101	213	200	200	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	1,835	9,000	9,000	9,000	0	0%
	Services					0	
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	0	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	1,936	9,213	9,200	9,200	0	0%
	TOTAL EXPENDITURES	1,936	9,213	9,200	9,200	0	0%
	NET INCOME (LOSS)	9,173	6,173	100	2,900	2,800	
RESERVES							
	BEGINNING BALANCES	169,800	169,800	178,800	187,400	8,600	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	9,173	6,173	100	2,900	2,800	
	ENDING BALANCES	178,973	175,973	178,900	190,300	11,400	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - State Payment (fund 82)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Special Taxes						
40211	Current Year State Payment Tax	3,700,290	4,797,887	2,950,000	2,368,300	(581,700)	-20%
40212	Prior Year State Payment Tax	39,590	61,478	30,000	30,000	0	0%
40213	Homeowners Property Tax Relief	27,057	30,588	19,000	19,000	0	0%
40214	Redevelopment Agency Pass-through	0	0	0	0	0	0%
40215	State Payment Tax - Penalties/Other	21,598	18,783	15,000	15,000	0	0%
	Other Revenues						
40231	Interest Earnings	33,241	82,398	47,000	169,200	122,200	260%
	TOTAL REVENUES	3,821,776	4,991,134	3,061,000	2,601,500	(459,500)	-15%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	9,099	7,400	7,400	5,900	(1,500)	-20%
50217	Audit - KCWA Agreement	2,563	3,100	3,100	3,100	0	0%
	System Operations						
50241	Source of Supply - KCWA Contract	2,633,523	3,522,311	3,523,000	4,365,000	842,000	24%
	TOTAL OPERATIONS & MAINTENANCE	2,645,185	3,532,811	3,533,500	4,374,000	840,500	24%
	TOTAL EXPENDITURES	2,645,185	3,532,811	3,533,500	4,374,000	840,500	24%
	NET INCOME (LOSS)	1,176,591	1,458,323	(472,500)	(1,772,500)	(1,300,000)	
RESERVES							
	BEGINNING BALANCES	2,385,800	2,385,800	2,613,200	4,488,800	1,875,600	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	1,176,591	1,458,323	(472,500)	(1,772,500)	(1,300,000)	
	ENDING BALANCES	3,562,391	3,844,123	2,140,700	2,716,300	575,600	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Flood Control Benefit Assessment (fund 86)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Benefit Assessments						
40221	Current Year Benefit Assessments	101,393	162,497	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	7,427	7,102	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	7,977	3,971	4,000	4,000	0	0%
	Other Revenues						
40231	Interest Earnings	5,927	13,449	10,600	27,500	16,900	159%
	TOTAL REVENUES	122,724	187,019	120,600	137,500	16,900	14%

EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	1,698	1,698	2,000	2,000	0	0%
50203	Printing	220	220	300	300	0	0%
50208	County Collection Charges	432	796	400	400	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	30,829	32,000	30,000	30,000	0	0%
	Services						
50271	Outside Service	0	2,000	2,000	2,000	0	0%
50275	Engineering	0	2,000	2,000	2,000	0	0%
50276	Consulting	0	0	0	0	0	0%
50279	Insurance & Bonds	22,590	26,116	27,000	21,000	(6,000)	-22%
	Government & Regulatory						
50284	Regulatory Fees - Other	22,301	24,006	25,000	25,000	0	0%
	TOTAL OPERATIONS & MAINTENANCE	78,070	88,836	88,700	82,700	(6,000)	-7%
	TOTAL EXPENDITURES	78,070	88,836	88,700	82,700	(6,000)	-7%

	NET INCOME (LOSS)	44,654	98,183	31,900	54,800	22,900	
RESERVES							
	BEGINNING BALANCES	1,025,800	1,025,800	1,066,900	1,136,200	69,300	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	44,654	98,183	31,900	54,800	22,900	
	ENDING BALANCES	1,070,454	1,123,983	1,098,800	1,191,000	92,200	