

RESOLUTION NO. 02-25

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
FOR TRANSFER OF FUNDS**

A. Recitals.

1. It is necessary to establish required and designated balances for reserve funds and to transfer funds between the General Fund (70) and certain other reserve funds to maintain targeted reserve fund balances.

B. Resolutions.

NOW, THEREFORE, BE IT FOUND, DETERMINED, AND RESOLVED by the Board of Directors of TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT as follows:

1. Each of the above recitals is true and correct and the Board so finds and determines.
2. District Treasurer is authorized and directed to make the following reserve fund transfers:
 - a. The sum of \$310,000 from General Fund (70) to Tax Revenue Liability Fund (85).

PASSED, APPROVED, AND ADOPTED by the Board of Directors of TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT this 15th day of January 2025.


Robert W. Schultz, Board President

ATTEST:


Catherine Adams, Board Secretary

SECRETARY'S CERTIFICATE

I, CATHERINE ADAMS, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true, and correct copy of Resolution No. 02-25 duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on January 15, 2025. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting, the resolution was adopted by the following vote:

AYES: Ables, Davis, Hall, Schultz

NOES: None

ABSTAIN: None

ABSENT: Sasia

ATTEST: 
Catherine Adams, Board Secretary

(SEAL)