

RESOLUTION NO. 06-26

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
FOR TRANSFER OF FUNDS**

A. Recitals.

1. It is necessary to establish required and designated balances for reserve funds and to transfer funds between reserve funds to maintain targeted reserve fund balances and/or accomplish fiscal year goals as determined and approved by the Board.

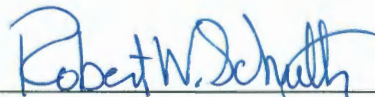
2. To satisfy various purposes, all District funds are held as reserve funds that are separately accumulated, managed, maintained, and transferred in accordance with the most recent version of the Reserves Policy adopted with Resolution No. 05-25.

B. Resolutions.

NOW, THEREFORE, BE IT FOUND, DETERMINED, AND RESOLVED by the Board of Directors of TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT as follows:

1. Each of the above recitals is true and correct and the Board so finds and determines.
2. District Treasurer is authorized and directed to make the following reserve fund transfers:
 - a. Prior to June 30, 2026 (FY 2025-26):
 - i. The sum of \$110,000 from General Fund (70) to Tax Revenue Liability Fund (85).
 - ii. The sum of \$3,035,000 from Equipment/Infrastructure – Replacement Upgrade Fund (83) to Engine Project Fund (73).

PASSED, APPROVED, AND ADOPTED by the Board of Directors of TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT this 17th day of June 2026.


Robert W. Schultz, Board President

ATTEST:


Catherine Adams, Board Secretary

SECRETARY'S CERTIFICATE

I, CATHERINE ADAMS, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true, and correct copy of Resolution No. 06-26 duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on June 17, 2026. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting, the resolution was adopted by the following vote:

AYES: Davis, Hall, Schultz

NOES: None

ABSTAIN: None

ABSENT: Ables

ATTEST: 
Catherine Adams, Board Secretary

(SEAL)