

RESOLUTION NO. 15-23

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT ESTABLISHING ITS FINAL ANNUAL BUDGET FOR THE FISCAL YEAR 2023-2024, INVESTMENT POLICY, APPROPRIATIONS LIMIT AND RESERVES POLICY

RECITAL

1. A fiscal budget is necessary for the orderly administration of public funds and the systematic operation of this County Water District.
2. A budget is required by County Water District Code and other State laws.

RESOLUTION

NOW, THEREFORE BE IT RESOLVED, DETERMINED AND ORDERED AS FOLLOWS:

1. A final budget for fiscal year 2023-24 as shown in Exhibit A attached hereto, is hereby adopted by the Tehachapi-Cummings County Water District Board of Directors for each fund.
2. The District's investment policy as shown on Page 1-3 of the budget document is hereby approved.
3. The appropriations limit for the District for fiscal year 2023-24 is \$16,991,624; which calculation is shown on Page 1-3 of the budget document.
4. The District's reserves policy, as shown on Pages 1-4 through 1-9 of the budget document is hereby approved.

PASSED, APPROVED and ADOPTED on this 16th DAY OF AUGUST, 2023.



Robert W. Schultz, Board President

ATTEST:



Catherine Adams, Board Secretary

SECRETARY'S CERTIFICATE

I, CATHERINE ADAMS, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on August 16, 2023. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Ables, Hall, Sasia, Schultz, Zanutto

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST: 
Catherine Adams, Board Secretary

(SEAL)

Exhibit A

Tehachapi-Cummings County Water District

Fiscal Year 2023-24

Final Budget

Regular Board Meeting

August 16, 2023



**Tehachapi-Cummings
County Water District**
Our Water • Our Future

Directors:
John M. Ables
Jonathan Hall
Joseph B. Sasia
Robert W. Schultz
Rick Zanutto

Officers:
Robert W. Schultz, *President*
Jonathan Hall, *Vice President*
Thomas P. Neisler, *General Manager*
Catherine Adams, *Secretary*
LaMinda Madenwald, *Treasurer*

August 16, 2023

To the Citizens and Taxpayers of the Tehachapi-Cummings County Water District, including the Board of Directors:

I am pleased to present a balanced budget for fiscal year 2023-24. The general operating budget shows -\$648,800 to be expended from reserves. The Board-approved reserve targets will be met or satisfied in every category except flood control. Imported water sales revenues in the general fund are projected to increase 125% compared to the 2022-23 budget. Property tax revenues in the general fund are projected to increase 4% compared to the 2023-23 budget. To begin the fiscal year, all general fund, designated liquidity fund reserve targets are fully funded. The general fund, designated capital fund reserve is relatively new and progressing to a fully funded status, per our reserves policy. Here are some of the highlights from the 2023-24 budget (**figures exclude debt-financed capital projects**):

- General fund operating revenues increase \$1,314,200 or 59% from the prior year's budget.
- General fund property tax revenues increase \$305,000 or 4% from the prior year's budget.
- Overall general fund revenues increase \$1,654,800 or 18% compared with last year's budget.
- General fund operating expenditures increase \$1,704,200 or 51% from the prior year's budget.
- Salaries & benefits budget decreases -\$442,400 or -13% from last year's budget.
- The general fund will expend -\$648,000 from reserves by June 30, 2024 to fund capital improvements.
- Expenditures greater than revenues in the state water payment fund will decrease reserves in the amount of -\$1,330,150, which is -\$857,650 more than the decrease in the prior year budget. This difference results from excess reserves, per the state payment tax calculation which serves to return previously collected taxes through a reduced tax rate.

Profile of the Tehachapi-Cummings County Water District

The Tehachapi-Cummings County Water District was organized on March 10, 1965, under provisions of the County Water District Law (Sections 30000 et seq. of the Water Code of the State of California).

The district is located in the Tehachapi Mountains east of the Southern San Joaquin Valley and encompasses approximately 266,000 acres. The district provides an imported water supply, groundwater resource management and flood protection.

The district imports State Water Project (SWP) water from the California Aqueduct and sells this imported water to agricultural and municipal/industrial customers. Approximately one-half to two-thirds of imported water sales are for agricultural customers in a typical year.

The local groundwater supply is located in three basins, which are the Brite, Cummings and Tehachapi Basins. The district is the court-appointed Watermaster for these three adjudicated basins. As Watermaster, the district protects the groundwater resources within the basins by administering the judgments and providing annual reports to the Kern County Superior Court.

The district is governed by a five-person Board of Directors elected "from divisions" to four-year staggered terms. "From divisions" means election of directors who are residents of the division from which they are elected by the voters of the entire district. The divisions are roughly equal in acreage. The Directors are responsible for policies and decisions which govern the operations of the district.

The district has operated under the council-manager form of government since its inception. Policy making and legislative authority are vested in the Board of Directors. The Board is responsible for setting policy by ordinance, resolution or minute

order, adopting the budget and hiring the general manager, legal counsel and auditor. The general manager is responsible for carrying out the policies of the Board, for overseeing the day-to-day operations of the District and the hiring of all district employees. The district serves a population of approximately 37,000, which is projected to increase to 53,000 by 2040 per the Tehachapi Regional Urban Water Management Plan.

Mission

The District's mission is to ensure the most reliable, cost effective water supply for our customers through the importation of state water project water and management of groundwater basins; and to operate and maintain certain flood control structures to protect our customers' safety and property.

Budget process

The annual budget serves as the foundation for the District's financial planning and control. All departments are required to submit budget requests to the general manager on or before April 1 each year. The general manager, the assistant general manager and the business manager, together with an ad-hoc Budget Committee, prepare the draft budget. The Board conducts at least two public hearings on the proposed budget and adopts a preliminary budget no later than June 30 and a final budget no later than September 1. The budget is prepared by fund (e.g. general) and department (e.g. administration). Department heads may transfer resources within a department as they see fit. Transfers between funds must be approved by resolution of the Board.

Local economy's impact on revenues

Since Tehachapi-Cummings County Water District receives no sales taxes, fuel taxes or other taxes that are sensitive to the business cycle, nonoperating revenues (the District's largest source of revenues) tend to be stable over time. Property taxes are the main source of nonoperating revenues.

Water sales and availability

The 2023 SWP Table A Allocation is 100% (19,300 AF). The district is physically limited to 10,000 AF of importation capacity. Typically, we forecast 10,000 AF SWP supply to meet our customer demand and banking requirements. As storage and conveyance opportunities arise, we will enter into cooperative agreement(s) with one or more Kern County Water Agency Member Units to bank water that we won't be physically able to import into our district in 2023. As of June 30, 2023, we have imported 4,084 AF and banked 4231 AF in the San Joaquin Valley.

Incorporating available supplies, the district plans to provide a surface water supply of approximately 9,000 AF in 2023 and the budget is sufficient to do so.

Water rates

New water rates were set in May 2016, and have continued to be reviewed annually, using a methodology based on pressure zones. Rates are set for the District's three pressure zones with the higher elevation pressure zones having the higher rates commensurate with higher pumping costs. Effective May 2014, agricultural water rates were set to match Term Municipal & Industrial rates.

Natural gas from domestic shale formations has reduced and stabilized its market price for the last decade. This has worked for the benefit of the district, as its water rates are driven by the price it pays for natural gas to power its pump plants. Recent, political changes have sent the price of natural gas soaring. Going forward, the district hopes to continue to lock in long-term natural gas supplies at prices that will keep its water rates stable and at an affordable level for years to come. These recent, steep increases will inhibit our ability to do so. The district can purchase natural gas on firm contracts up to three years in advance. There is a practical limit to how much natural gas can be purchased in advance because of the unreliability of the State water supply. By banking surplus water during wet years in the Kern Water Bank, or other San Joaquin Valley water banking projects, it is hoped that the District does not get caught with future contracts of natural gas that it cannot utilize. The district is utilizing its water importation system at maximum capacity. Additional importation would require a larger pipeline and more powerful engines and pumps. Any unsold water will be banked in Tehachapi and Cummings Valleys to the benefit of the District's account and the basins as a whole.

Reserves

This budget includes the district's reserves policy, which sets forth reserve targets and a plan to accumulate those reserves over time. The budget plan shows that by June 30, 2023, all designated reserve targets in the general fund will be met or satisfied, as will all reserve targets in restricted funds, with the exception of the District's flood control funds. Accumulation of sufficient reserves in the flood control funds is challenging due to the extensive size of the assets, their replacement cost, and their long expected lives. It is hoped that backstop funding from FEMA and CalEMA will be available if the district suffers catastrophic losses of flood control facilities due to a declared disaster, so that district reserves will be adequate for normal maintenance and replacement needs, emergency response to floods and any required matching funds to qualify for FEMA assistance during disasters.

State Water Project allocation

California's Department of Water Resources' (DWR) allocation for the SWP in 2023 is 100%. The allocation averaged only 20% over the three drought years of 2013-2015 (35%, 5%, 20%). The allocation in 2016 was 60%, 85% in 2017, 35% in 2018, 75% in 2019, 20% in 2020, and 5% in 2021 and 2022. We managed to fill all orders during 2014 and 2015 by recovering banked groundwater from the Tehachapi Basin and by importing SWP carryover water and water banked in the San Joaquin Valley. We met demand through importation and extractions from the Kern Water Bank during 2018. Banked water extractions were not required in 2019. In 2020, 2021 and 2022, we supplemented the SWP allocations with SWP carryover water and banked water extractions from both the San Joaquin valley and our local basins. In 2023, the Board studied and set a minimum amount of banked reserves in our local basins due to the heavy demand and extractions during the most recent drought.

Long-term debt

In 2015, the district completed a financing with Umpqua Bank for its Pump Plant 1 Engine Replacement Project, which included replacement of controls at the other three pump plants as well. Principal of up to \$7,000,000 was payable over ten years @ 2.51% interest beginning December 2015. The project was completed under budget for \$5,780,810. In November of 2016, the loan was re-amortized over 7.5 years @ 2.51% to maintain anticipated principal and interest payments and shorten the term. These changes resulted in an interest savings to the District. This debt is scheduled to be paid in full in December of 2023.

In 2023, the district completed a AA rated bond financing with USBank for its Pump Plants 2 and 3 engine replacement project. The financing closed with \$12.06 million (\$12,062,601.15) in total proceeds at 3.65% true interest cost over a 15-year term.

Staffing

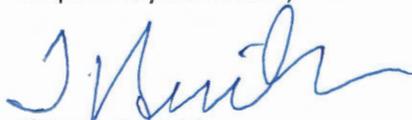
The district has 21 full-time employees and 2 part-time summer interns.

State payment tax

The district levies a tax each year to pay for its obligations under the two water supply contracts with the Kern County Water Agency for State Water Project water. For fiscal year 2023-24, the rate is 0.053732%, an increase of 0.0002% compared to the prior fiscal year.

Any questions or concerns may be addressed to myself or the Business Manager, La Minda Madenwald, at the District office at 661-822-5504 or by email at tneisler@tccwd.com or mmadenwald@tccwd.com.

Respectfully submitted,



Thomas P. Neisler
General Manager

Table of Contents

	Page
Board of Directors	1-1
Management Staff	1-1
Board Secretary	1-1
TCCWD Organizational Chart	1-2
Investment Policy	1-3
2023-24 Appropriations Limit	1-3
Reserves Policy	1-4
District Total Summary	1-11
District Total Account Detail	1-15
General Fund Summary	2-1
Projected Reserves - General Fund	2-5
Capital Expenditure Budget	2-7
General Fund Account Detail	2-9
Administration Department	2-15
Pipeline Department	2-19
Pumping Department	2-23
Board - designated Reserve Funds	2-27
Emergency	2-28
Water Banking	2-29
Major Repair & Overhaul	2-30
Equipment/Infrastructure - Replacement/Upgrade	2-31
Tax Revenue Liability	2-32
Rate Stabilization	2-33
Projected Reserves - Restricted Funds	3-1
Restricted Funds Account Detail	3-3
Improvement District No. 2	3-4
Improvement District No. 3	3-5
State Payment	3-6
Flood Control Benefit Assessment (AD-1)	3-7

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

2023-24 FINAL BUDGET

BOARD OF DIRECTORS

President	Robert W. Schultz
Vice-President	Jonathan Hall
Director	John M. Ables
Director	Joseph B. Sasia
Director	Rick Zanutto

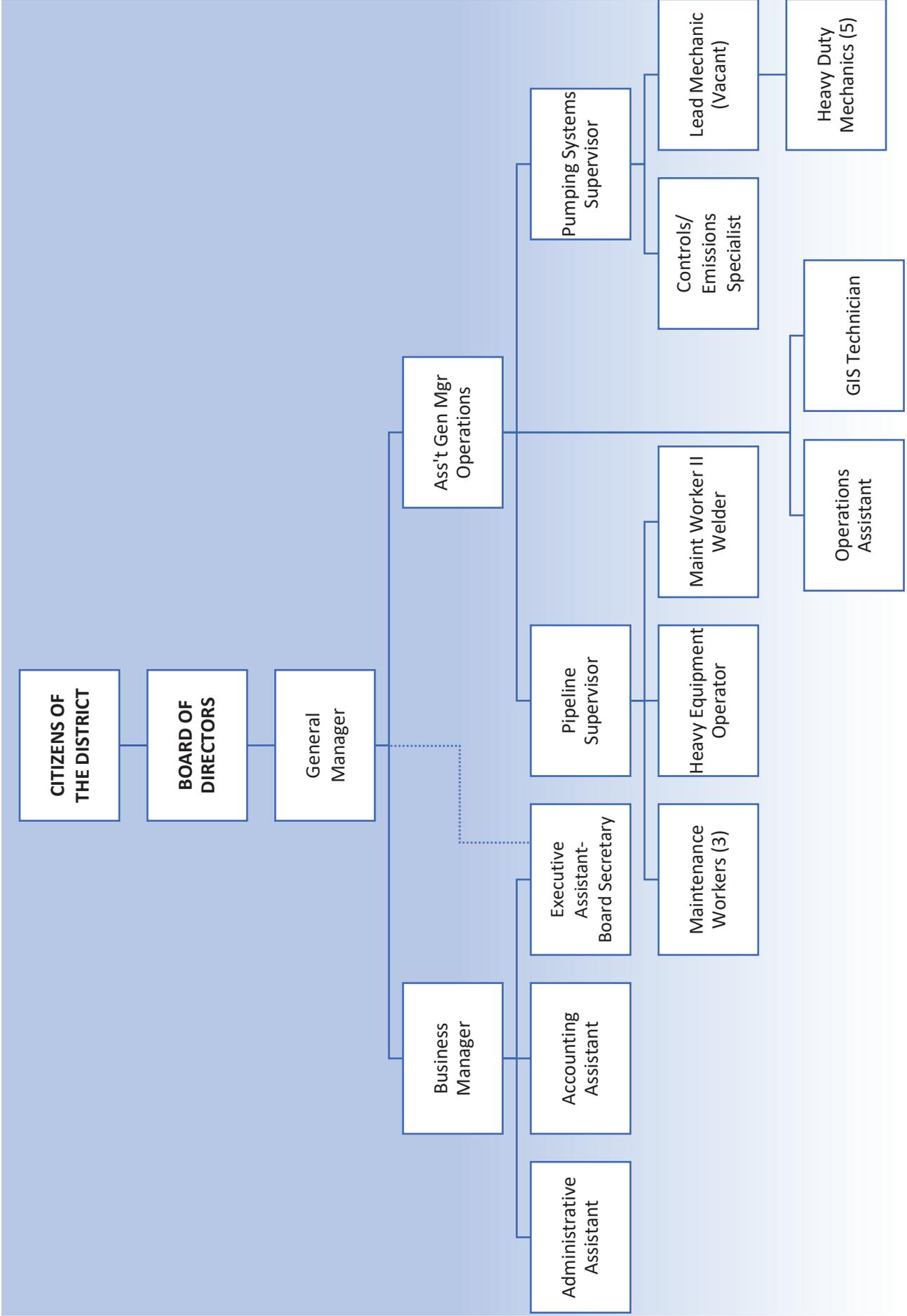
MANAGEMENT STAFF

General Manager	Thomas P. Neisler
Assistant General Manager	Jon Curry
Business Manager/Treasurer	La Minda Madenwald

BOARD SECRETARY

Catherine Adams

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT ORGANIZATION CHART



INVESTMENT POLICY

Purpose: The purpose of this statement of investment policy (the “Policy”) is to set forth the investment policy of the District with respect to investments of District funds under Article 1 (commencing with section 53600) and Article 2 (commencing with section 53630) of Chapter 4 of Part 1 of Division 2 of Title 5 of Government Code. This investment policy shall be reviewed at least annually.

Objectives: The primary objective of the District in the management of District funds shall be to safeguard the principal of the funds. The secondary objective shall be to meet the liquidity needs of the District. The third objective shall be to achieve a return on the funds. (See, § 53600.5.)

Legal Investments: To the extent feasible, the district shall invest its surplus monies (cash in the treasury not required for the immediate needs of the district) in the Kern County Treasury Pool of the county or in the Local Agency Investment Fund (LAIF) of the state.

Reporting Requirements: The Treasurer shall present a quarterly investment report showing the status of all District investments as required by Section 53646 and shall be received and considered by the Board pursuant to subdivisions (a) and (b).

Authorized Signers for KCTP and LAIF Transfers: The Treasurer, General Manager and District Secretary are authorized to transfer monies between the district’s investment accounts and operating bank accounts. Transfers may be made by any one of the authorized persons.

2023-24 APPROPRIATIONS LIMIT

Section 1.5 of Article 13B of the California Constitution requires each local governmental entity to establish an appropriations limit for each fiscal year. The appropriations limit for fiscal year 2023-24 calculated pursuant to State guidelines and with data provided by the California Department of Finance is \$16,991,624.

1.	2022-23 Appropriations Limit	\$16,258,380
2.	California Per-Capita Personal Income	4.44%
3.	Population Change (Kern County)	0.07%
4.	Combined Growth Factor	4.51%
5.	2023-24 Appropriations Limit	\$16,991,624

**TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
RESERVES POLICY**

A. PURPOSE

The purpose of this policy is to establish various reserve targets, funding priorities, and accomplish prudent financial planning to ensure sufficient funding is available for current operating, capital, and debt service needs. Additionally, fiscal responsibility requires anticipating the likelihood of, and preparing for, unforeseen events. This reserves policy serves to ensure Tehachapi-Cummings County Water District's (TCCWD's) reserves are accumulated, managed, and maintained to protect the District's creditworthiness; to provide for continuing operations including cash flow requirements, maintenance and eventual replacement of existing facilities and infrastructure, addition of new capital assets, unforeseen and unexpected emergencies; to ensure certain financial resources are used only for specified purposes; and, to facilitate stable services and fees.

The policy directives outlined in this reserve policy are intended to ensure TCCWD has sufficient funds available to meet current and future needs. The Board of Directors of TCCWD ("Board") shall designate the specific fund accounts and maintain minimum fund balances consistent with the Fund definitions and funding levels outlined in the Policy. The Board will annually review the level of Funds. For purposes of compliance with this Policy, TCCWD will use Working Capital (current assets less current liabilities) as of the final day of each fiscal year to calculate the fund levels. Working Capital is a better measure than either cash or net position to determine the District's ability to meet its financial obligations and to accomplish its financial plans.

Through this Policy and the Strategic Plan document, TCCWD has set forth a number of its short-term, mid-term and long-term goals. A fundamental purpose of the Policy and Plan is to link what must be accomplished with the necessary resources to successfully do so. Upon Board adoption of this Reserve Policy, TCCWD will take the necessary actions to comply with this Policy.

B. GENERAL PROVISIONS

TCCWD will maintain its Funds in separate, designated sub-accounts in a clearly identifiable manner that provides transparency to its ratepayers. Moneys that are legally restricted will be held in Restricted Reserves. Moneys that are not legally restricted will be held in unrestricted Designated Reserves and General Fund accounts.

Money will be accumulated in the reserve funds in the order presented until the interim target is achieved, at which time the next designated reserve will begin to accumulate. Once all four interim reserve targets have been achieved, money will accumulate in each fund in the order presented until the full target for each fund has been reached. Once a Designated Reserve's working capital target is funded, any surplus unrestricted funds may be reallocated.

In assessing the funding of future capital facilities and maintaining and replacing existing assets, TCCWD will analyze the benefits and tradeoffs of utilizing pay-as-you-go and/or debt financing and determine the optimal funding strategy. The analysis will consider TCCWD's current and projected working capital fund levels.

In the event the Designated Liquidity Funds balances exceed the established levels, excess moneys will be transferred annually into the Designated Capital Funds. Moneys from the Designated Capital Fund can be moved to pay for operating **emergencies** to supplement the Designated Liquidity Funds. In addition, in the event the Capital Fund balances exceed the established maximum, the Board will make a determination regarding the reallocation of excess moneys.

Interest income will be credited to the fund on which it was earned until the funds maximum balance is achieved. Once the maximum balance is reached within a specific reserve fund, the surplus interest earnings

will be reallocated to other reserve funds whose funding level is below the minimum or maximum requirement recommended by this Policy.

C. TYPES OF RESERVES and FUNDS

The district maintains two types of reserves: 1) **Designated Reserves**, and 2) **Restricted Reserves**. Designated Reserves include two types of Funds: 1) **Liquidity Funds**, and 2) **Capital Funds**.

1. Designated Reserves. Designated Reserves are unrestricted reserve funds established by an action of the Board of Directors and set aside for a designated, specific purpose to ensure flexibility and stability. The source of their money is the general fund; therefore, the Designated purpose may be changed by the Board. **Liquidity Fund Reserves** may be changed or made available for short-term operating loans, when deemed appropriate. **Capital Fund Reserves** may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances.

2. Restricted Reserves. Restrictions on the use of these funds are imposed by an outside source such as creditors, grantors, contributors, statutes, court orders, contracts, or bond covenants governing use. These reserves must remain in their respective funds, except for Board-approved short-term borrowing (with full interest repayment).

D. DESIGNATED RESERVES

1. Liquidity Funds

General Fund. The district maintains a general fund, which is the district's water enterprise fund. Although it is an enterprise fund, its primary funding source is general property taxes. The current fiscal year budget forecasts that approximately 67% of general fund revenues will be from property taxes and approximately 33% will be operating revenues from water sales and services. Costs to perform the district's Watermaster duties under the three judgments are also paid from the general fund.

The Government Finance Officers Association recommends that for enterprise funds "governments should start with a baseline of ninety (90) days worth of working capital and then adjust the target based on the particular characteristics of the enterprise fund in question (using 45 days as the minimum acceptable level)". Because the District's General Fund is primarily tax supported and the first installment of property tax revenue is received five months after the start of the fiscal year, the fund's July 1 beginning working capital will be equal to or greater than 90 days of operating expenses and at no point during the year will the working capital fall to less than 45 days of operating expenses. From time-to-time, moneys in excess of 90 days operating expenses may be set aside within the General Fund Reserve and earmarked by the Board as **Water Banking Reserve** to cover the cost to replace or extract the District's banked water.

The 100% (19,300 AF) State Water Project Table A allocation in 2023 is adequate to meet the District's customer demand and BWRA requirements with some surplus. Banked water will not need to be withdrawn from the District's account to meet demand. In addition to our 100% Table A Allocation, the District has also purchased 925 AF of Article 21 (high flow) water and approximately 3,306 AF of Lower Kern River water. These two sources provide very low cost water that the District anticipates banking against future shortages. All of these supplies, along with 65 AF of 2022 carried over into 2023, will provide an imported water supply in excess of our customer's requirement in 2023. We will enter into cooperative agreement(s) with one or more Kern County Water Agency Member Units to bank water that we won't be physically able to import into our district in 2023, as storage and conveyance opportunities arise.

In addition to the General Fund Reserve, the District has established four (4) Designated Liquidity Fund Reserves and one (1) Designated Capital Fund Reserve. Full reserve targets and interim targets are established herein. All expenditures or transfers from these reserve funds will be replaced as quickly as possible in the manner of priority as described in the above General Provisions.

1. Liquidity Funds, continued

Tax Revenue Liability Fund. This fund was established to continue normal operations in the aftermath of property tax revenue losses resulting from taxpayer appeals. Each year Kern County publishes a tax revenue liability estimate for the District's General Fund. Since it is unlikely that all taxpayer appeals will be granted, the District will fund this reserve at 50% of the County's estimate. The interim target shall be set at 50% of the full target.

Emergency Fund. This fund was established in 1986 to mitigate the fact that the district does not carry insurance coverage for earthquake or flood damage. Its purpose is to set aside money for (1) repair, restoration or replacement of district facilities damaged as the result of natural disasters, (2) matching fund payments for cost sharing required under federal or state disaster assistance programs, and (3) district personnel overtime costs and supplies used during eligible disaster response and recovery activities, including the cost of administering those activities. It shall be the policy of this district to maintain working capital in this fund at 5% of the general fund's operating expenses. The interim target shall be set at 50% of the full target.

Major Repairs and Overhaul Fund. This fund is for the purpose of major, unanticipated repairs or replacement of the District's water importation system components. Of particular concern is the failure or replacement of one or more natural gas engines at one of the pump plants; however, the funds may be used for the unexpected replacement of other system components, as well. It shall be the policy of this district to maintain working capital in this fund at 5% of the book value of the General Fund's capital assets. The interim target shall be set at 50% of the full target.

Rate Stabilization Fund. This reserve is used to normalize fluctuations in revenues so that water rates will be more stable over time. The money is used as a buffer to reduce the frequency of changes to the District's water rates, and also to satisfy pledges and revenue calculations pursuant to long-term financing rate covenants. The amount is intended to fluctuate between 1% and 5% of the General Fund's operating expenses. The interim target shall be set at 50% of the full target.

2. Capital Funds

Equipment/Infrastructure – Replacement/Upgrade. This fund was established and designated for future capital needs to fund the cost of both new and replacement projects as a part of the District's Strategic Planning. The fund was created with the approval of the FY 2019-2020 budget. The Strategic Plan document sets out a short-term (1-2 years), mid-term (3-5 years), and long-term (6-10 years) capital improvement plan. The current fiscal year capital improvement needs shall be funded from the General Fund and included in the annual budget process. The full reserve target shall be equal to 20% of the mid-term capital improvement plan. The interim target shall be set at 50% of the full target. Any water rate revenues greater than debt service obligations and the cost of natural gas shall be designated for transfer to this fund annually. The Designated purpose of this fund may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances. Any expenditure or transfer from this fund will be replaced as quickly as possible to ensure funding stability.

The District has attained its goal of 90 days working capital in the General Fund and intends to maintain this minimum funding level in perpetuity. As of June 30, 2023, all four (4) of the generally funded, Designated

Liquidity Funds' reserve targets are fully funded. The generally funded, Designated Capital Fund's reserve, interim target is funded. The budget for the current fiscal year shows that costs will be controlled, and sufficient revenues will be generated such that all General Fund Designated Reserves will continue to be funded in accordance with this Policy to meet the targets and manner of priority set out in the General Provisions.

E. RESTRICTED RESERVES

The District maintains five (5) Restricted Reserve Funds:

State Payment Fund. This fund is for the purpose of paying the obligations of the Kern County Water Agency contracts for State Water Project costs. The District levies a special **Ad-Valorem** tax sufficient to cover all current costs under its two water supply contracts. The reserve balance is maintained at a level sufficient to cover six-months of operating expense obligation and one-half (1/2) of the Fund's **tax revenue liability** as determined by the Kern County Auditor-Controller. All unspent moneys in this fund remain in the fund.

Prop 1 Grant Fund. As of 6/30/21, the project associated with Prop 1 was completed and any remaining fund balances were closed to the General Fund.

Improvement District No. 2. This fund is for the purpose of providing flood control within the discrete area known as ID2. Property within ID2 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Improvement District No. 3. This fund is for the purpose of providing flood control within the discrete area known as ID3. Property within ID3 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Benefit Assessment District No. 1. This fund is for the purpose of providing flood control within the discrete area known as AD1. Property within AD1 is subject to a special benefit assessment which funds this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Reserve targets for the three (3) flood control districts are not fully funded and are not anticipated to be so for quite some time. Ideally, these reserves should be adequate to repair or replace structures damaged in a flood event. Flood control assets tend to stay in place for long periods of time and function without damage under normal conditions. However, they can be damaged or destroyed by natural disaster events requiring rebuilding. Some funds may become available from federal or state agencies in a declared disaster event, but it is possible that facilities could be damaged in a localized flood event that is not part of a declared disaster. In the event of a declared disaster, it is likely that FEMA and CalEMA would provide funding assistance to the District to rebuild the flood control facilities. Under this scenario, the District's reserves would be used for matching funds (typically 10-20% of total cost) to secure the disaster assistance funds.

F. MANAGEMENT OF RESERVE FUNDS

Fund balances will be reviewed, at a minimum, on an annual basis to ensure compliance with this Policy. The General Manager will be responsible for managing the accumulation of reserves in the various funds in accordance with Board policy. Only the Board shall approve any reallocation of funds or any transfers

between Funds. The Board will work collaboratively with the General Manager to ensure the accuracy of the annual report and evaluate the goals and purposes of each reserve fund, and adopt policy changes as may be necessary or desirable.

The minimum established for each Fund represents the baseline financial condition that is acceptable to TCCWD from risk and long-term financial planning perspectives. Maintaining Reserve Funds at appropriate levels is a prudent, ongoing business process that consists of an iterative, dynamic assessment and application of various revenue generating alternatives. These alternatives (either alone or in combination with each other) include, but are not limited to: Fees and charges, energy usage, capital financing, investment of funds, and levels of capital expenditures.

#NAME?	Reserve Formula	Full Reserve Target	Interim Reserve Target	Reserve 6/30/2022	Forecast Reserve 6/30/23	Reserve Target Met?	
Designated Reserves:							
70 General Fund							
	Working capital	90 days of operating expenses (prior year audit)	\$ 1,789,300	\$ 1,789,300	\$ 2,823,600	\$ 3,073,900	Full - Yes
72	Water banking reserve	Cost to replace or extract banked water	2,000,000	2,000,000	2,022,400	2,277,800	Full - Yes
85 Tax Revenue Liability Fund							
	Tax revenue liability reserve	50% of Kern County's liability estimate	1,285,200	642,600	1,285,200	1,303,200	Full - Yes
71 Emergency Fund							
	Emergency reserve	5% of general fund operating expenses (prior year audit)	357,900	178,950	406,200	413,400	Full - Yes
81 Major Repairs / Overhaul Fd							
	Asset maintenance / replacement reserve	5% of capital assets' book value (prior year audit)	1,726,700	863,350	1,726,700	1,756,700	Full - No
87 Rate Stabilization Fund							
	Rate stabilization reserve	1 to 5% of general fund operating expenses	357,900	178,950	406,800	646,000	Full - Yes
83 Equipment/Infrastructure - Replacement/Upgrade							
	Strategic planning capital improvements	20% mid-term CIP	5,328,000	2,664,000	2,667,700	2,723,800	Interim - Yes
Restricted Reserves:							
82 State Payment Fund							
	Six-month operating reserve	50% of current year expenditure budget	2,182,700	2,182,700	4,826,200	2,280,700	Full - Yes
	Tax revenue liability reserve	50% of Kern County's liability estimate	582,200	582,200	582,200	582,200	Full - Yes
84 Prop 1 Grant Fund							
	Project Cost	project cost per grant	-	-	-	-	n/a
76 Improvement District No. 2							
	Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	281,100	281,100	-	4,300	No
77 Improvement District No. 3							
	Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	624,700	624,700	153,700	192,700	No
86 Assessment District No. 1							
	Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	1,791,000	1,791,000	1,066,900	1,152,200	No

Blank Page

District Total Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Revenues						
Operating Revenues						
Water Sales - Imported	2,265,246	1,424,093	1,200,000	2,700,000	1,500,000	125%
Water Sales - Surplus	57,498	0	0	120,000	120,000	100%
Water Sales - Recycled	35,166	24,926	60,000	35,000	(25,000)	-42%
Water Sales - Recharge BWRA	0	0	215,200	500,000	284,800	132%
BL Storage Fee	8,462	13,119	0	10,000	10,000	100%
Water Services	96,629	65,914	42,300	92,300	50,000	118%
Other Operating Revenues	753,532	875,941	932,700	91,900	(840,800)	-90%
Total Operating Revenues	3,216,533	2,403,993	2,450,200	3,549,200	1,099,000	45%
Non-Operating Revenues						
General Taxes	6,680,540	6,825,778	7,005,600	7,310,600	305,000	4%
Special Taxes	3,788,535	4,090,925	3,014,000	3,175,000	161,000	5%
Benefit Assessments	116,797	107,096	110,000	110,000	0	0%
Other Revenues	109,352	266,159	152,900	517,700	364,800	239%
Loan Proceeds	0	0	0	0	0	0%
Capital Contributions	5,400	4,050	20,000	20,000	0	0%
Operating Grants	300,000	0	0	0	0	0%
Total Non-Operating Revenues	11,000,624	11,294,008	10,302,500	11,133,300	830,800	8%
Total Revenues	14,217,157	13,698,001	12,752,700	14,682,500	1,929,800	15%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,766,548	1,943,856	1,962,800	1,998,500	35,700	2%
Benefits	1,099,562	1,340,402	1,444,400	966,300	(478,100)	-33%
Total Salaries & Benefits	2,866,110	3,284,258	3,407,200	2,964,800	(442,400)	-13%
Operations & Maintenance						
Administrative/General	474,874	437,249	456,800	458,450	1,650	0%
Utilities	42,608	51,609	46,000	56,000	10,000	22%
Automobiles & Equipment	137,240	162,403	161,500	158,500	(3,000)	-2%
System Operations	3,735,504	4,970,967	4,791,000	7,659,250	2,868,250	60%
Maintenance	695,445	909,119	953,900	979,900	26,000	3%
Services	145,803	194,936	246,500	239,000	(7,500)	-3%
Government & Regulatory	94,262	117,533	337,100	269,300	(67,800)	-20%
Non-Cash Expenses	0	0	500	0	(500)	-100%
Total Operations & Maintenance	5,325,736	6,843,816	6,993,300	9,820,400	2,827,100	40%
Debt Service						
Principal Payments	725,180	743,752	743,752	825,870	82,118	11%
Interest Expense	41,104	22,533	22,532	541,310	518,778	2302%
Total Debt Service	766,284	766,285	766,284	1,367,180	600,896	78%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Capital Outlay						
Pumping Plants	476,045	132,519	200,000	375,000	175,000	88%
Mainline Pipeline	10,950	108,414	115,000	0	(115,000)	-100%
Dam & Reservoir	13,141	2,819	20,000	20,000	0	0%
Transmission System	222,994	61,000	233,000	191,820	(41,180)	-18%
General Office, Shop & Equipment	430,728	629,104	802,000	800,000	(2,000)	0%
Water Reclamation	33,012	92,749	165,000	820,000	655,000	397%
Total Capital Outlay	<u>1,186,870</u>	<u>1,026,605</u>	<u>1,535,000</u>	<u>2,206,820</u>	<u>671,820</u>	<u>44%</u>
Total Expenditures	<u>10,145,000</u>	<u>11,920,964</u>	<u>12,701,784</u>	<u>16,359,200</u>	<u>3,657,416</u>	<u>29%</u>
<i>Income Before Transfers</i>	<u>4,072,157</u>	<u>1,777,037</u>	<u>50,916</u>	<u>(1,676,700)</u>	<u>(1,727,616)</u>	
Reserves						
Beginning Balances	14,005,199	14,255,200	14,255,200	16,406,900	2,151,700	
Transfers In	7,391,030	576,700	230,000	2,700,000	2,470,000	
Transfers Out	(19,177,219)	576,700	(230,000)	(2,700,000)	(2,470,000)	
Total Transfers	<u>(11,786,189)</u>	<u>1,153,400</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<i>Net To (From) Reserves</i>	<u>(7,714,032)</u>	<u>2,930,437</u>	<u>50,916</u>	<u>(1,676,700)</u>	<u>(1,727,616)</u>	
Ending Balances	<u>6,291,167</u>	<u>17,185,637</u>	<u>14,306,116</u>	<u>14,730,200</u>	<u>424,084</u>	

Blank Page

District Total Account Detail

Tehachapi-Cummings County Water District
Revenues & Expenditures - District Total (All Funds)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40101	Water Sales - Agriculture	1,171,219	940,803	850,000	2,000,000	1,150,000	135%
40102	Water Sales - Term M & I	935,252	425,974	125,000	550,000	425,000	340%
40103	Water Sales - Regular M & I	85,783	29,666	150,000	125,000	(25,000)	-17%
40104	Water Sales - Wheeled Water	72,992	27,650	75,000	25,000	(50,000)	-67%
40105	Water Sales - Surplus	57,498	0	0	120,000	120,000	100%
40106	Water Sales - Recycled Water	35,166	24,926	60,000	35,000	(25,000)	-42%
40107	Water Sales - Recharge BWRA	0	0	215,200	500,000	284,800	132%
40109	BL Storage Fee	8,462	13,119	0	10,000	10,000	100%
	Water Services						
40111	Recurring Service Charges	10,139	9,927	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	17,678	10,172	0	14,000	14,000	100%
40113	Recharge Surcharge - Tehachapi	1,116	416	0	6,000	6,000	100%
40114	Standby Fees	36,310	28,776	30,000	30,000	0	0%
40115	Connection Fees	2,990	650	2,000	2,000	0	0%
40116	Delinquent Charges	534	213	1,000	1,000	0	0%
40117	Spreading Loss Surcharge	25,928	15,039	0	20,000	20,000	100%
40118	Capital Recovery Surcharge	1,934	721	0	10,000	10,000	100%
	Other Operating Revenues						
40121	Electricity Sales	0		0	0		0%
40122	Reimbursement - Health Insurance	57,836	35,720	65,700	4,900	(60,800)	-93%
40123	Reimbursement - Flood Control Maint.	69,752	69,650	81,000	70,000	(11,000)	-14%
40124	Reimbursement - ACWA-JPIA Premium	20,783	0	20,000	0	(20,000)	-100%
40125	Reimbursement - Insurance Claims	0	3,451	0	0	0	0%
40126	Reimbursement - Other Operating	14,145	16,863	15,000	15,000	0	0%
40127	Other Operating Revenue	3,082	1,232	2,000	2,000	0	0%
40128	Reimbursement - Groundwater Studies	0	0	0	0	0	0%
40129	Reimbursement - Natural Gas	587,934	749,025	749,000	0	(749,000)	-100%
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	6,262,349	6,554,023	6,805,800	7,110,800	305,000	4%
40202	Prior Year Property Taxes	152,123	30,071	27,000	27,000	0	0%
40203	Homeowners Property Tax Relief	53,563	105,763	37,000	37,000	0	0%
40204	Redevelopment Agency Pass-through	207,768	133,243	133,300	133,300	0	0%
40205	Property Tax - Penalties/Other	4,737	2,678	2,500	2,500	0	0%
	Special Taxes						
40211	Current Year State Payment Tax	3,700,290	3,996,944	2,950,000	3,111,000	161,000	5%
40212	Prior Year State Payment Tax	39,590	65,532	30,000	30,000	0	0%
40213	Homeowners Property Tax Relief	27,057	11,588	19,000	19,000	0	0%
40215	State Payment Tax - Penalties/Other	21,598	16,861	15,000	15,000	0	0%
	Benefit Assessments					0	
40221	Current Year Benefit Assessments	101,393	101,025	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	7,427	3,924	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	7,977	2,147	4,000	4,000	0	0%
	Other Revenues						
40231	Interest Earnings	109,341	266,159	152,900	517,700	364,800	239%
40233	Loan Proceeds	0	0	0	0	0	0%
40234	Rents and Royalties	0	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	0	0	0	0	0	0%
40239	Other Non-Operating Revenue	11	0	0	0	0	0%
	Capital Contributions						
40244	Reimbursement - New Connections	5,400	4,050	20,000	20,000	0	0%
	Operating Grants						
40252	Operating Grant - State	300,000	0	0	0	0	0%
	TOTAL REVENUES	14,217,157	13,698,001	12,752,700	14,682,500	1,929,800	15%

Tehachapi-Cummings County Water District
Revenues & Expenditures - District Total (All Funds)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	1,718,386	1,907,903	1,909,800	1,941,500	31,700	2%
50114	Overtime & Holiday	48,162	35,953	53,000	57,000	4,000	8%
Benefits							
50121	FICA	135,000	147,776	150,100	152,900	2,800	2%
50122	Workers Compensation	41,689	35,644	42,900	41,900	(1,000)	-2%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	451,132	433,946	499,400	478,100	(21,300)	-4%
50125	Health Insurance - Reimbursable	70,284	42,379	65,700	4,900	(60,800)	-93%
50127	Retirement	387,471	672,914	676,300	278,500	(397,800)	-59%
50128	Tuition Reimbursements	0	0	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,986	7,743	8,000	8,000	0	0%
	TOTAL SALARIES & BENEFITS	2,866,110	3,284,258	3,407,200	2,964,800	(442,400)	-13%

OPERATIONS & MAINTENANCE							
Administrative/General							
50201	Public Information & Notices	8,571	8,866	3,500	3,500	0	0%
50202	Books/Periodicals/Subscriptions	633	19,639	1,000	20,000	19,000	1900%
50203	Printing	367	276	2,800	2,800	0	0%
50204	Postage & Shipping	3,946	2,947	4,000	4,000	0	0%
50205	Office Supplies	7,395	8,441	13,100	13,100	0	0%
50206	Office Computer & Machinery	51,135	19,468	50,000	30,000	(20,000)	-40%
50207	Bank & Administrative Services	882	947	1,500	1,500	0	0%
50208	County Collection Charges	86,316	74,412	70,200	70,600	400	1%
50209	Memberships	33,088	31,560	29,000	31,000	2,000	7%
50210	Directors' Fees	12,711	11,400	16,000	16,000	0	0%
50211	Training & Travel	24,218	24,940	38,000	38,000	0	0%
50213	Recruitment	573	379	2,000	2,000	0	0%
50214	Awards & Recognition	3,357	1,620	3,000	3,000	0	0%
50215	Safety Program & Supplies	19,927	17,663	18,600	18,600	0	0%
50216	Legal	196,454	190,464	180,000	180,050	50	0%
50217	Audit	23,373	20,898	23,100	23,300	200	1%
50218	CB Westerly Recharge Project	0	3,153	0	0	0	0%
50219	Water Conservation Program	1,928	176	1,000	1,000	0	0%
Utilities							
50221	Electricity - Office/Shops	19,916	17,333	21,000	21,000	0	0%
50222	Natural Gas - Office/Shops	4,612	7,563	5,000	8,000	3,000	60%
50226	Phone - Internet & Communications	18,080	26,713	20,000	27,000	7,000	35%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	84,954	99,069	106,000	103,000	(3,000)	-3%
50232	Automobile Repair	27,299	37,745	30,000	30,000	0	0%
50233	Equipment Repairs	18,148	20,057	18,000	18,000	0	0%
50234	Equipment Rentals	4,719	4,577	5,000	5,000	0	0%
50238	Shop Supplies	2,120	955	2,500	2,500	0	0%

Tehachapi-Cummings County Water District
Revenues & Expenditures - District Total (All Funds)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	6,994	0	20,000	0	(20,000)	-100%
50241	Source of Supply - KCWA Contract	2,633,523	3,681,552	3,523,000	4,651,250	1,128,250	32%
50242	Natural Gas - Pumping	138,272	864,095	150,000	1,900,000	1,750,000	1167%
50243	Engine Oil & Fluids- Pumping	75,707	95,062	100,000	110,000	10,000	10%
50244	Electricity - Pumping	445,455	250,266	416,000	416,000	0	0%
50245	Electricity - Pipeline	63,659	33,452	55,000	55,000	0	0%
50246	Well Leases	1,910	0	0	0	0	0%
50247	Operation of Joint Turnout	0	0	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	14,991	11,802	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	354,993	34,738	500,000	500,000	0	0%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	0	5,000	5,000	0	0%
Maintenance							
50251	Maintenance - Pump Plants	347,152	423,464	440,000	420,000	(20,000)	-5%
50252	Maintenance - Nat Gas Pipeline	37,996	37,996	50,000	50,000	0	0%
50253	Maintenance - Pipeline	22,264	87,787	50,000	75,000	25,000	50%
50254	Maintenance - Reservoir	28,603	25,500	25,000	25,000	0	0%
50255	Maintenance - Access Roads	0	13,301	4,000	4,000	0	0%
50256	Maintenance - Control System	91,228	86,424	80,000	80,000	0	0%
50257	Maintenance - Cogeneration Plant	563	435	900	900	0	0%
50258	Maintenance - System Wells & Boosters	14,178	17,511	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	80,374	69,676	92,000	80,000	(12,000)	-13%
50260	Maintenance - Recharge Facilities	147	14,552	10,000	15,000	5,000	50%
50261	Maintenance - Office & Grounds	31,154	24,702	36,000	36,000	0	0%
50262	Maintenance - Public Water System	961	2,536	5,000	5,000	0	0%
50264	Customer Meters	20,722	62,607	100,000	125,000	25,000	25%
50266	Welding Supplies	3,206	2,764	5,600	5,600	0	0%
50267	Pipeline Materials	3,037	23,852	15,000	18,000	3,000	20%
50268	Small Tools - Pumping	11,973	11,994	12,000	12,000	0	0%
50269	Small Tools - Pipeline	1,887	4,018	4,400	4,400	0	0%
Services							
50271	Outside Service	8,442	13,073	22,000	22,000	0	0%
50275	Engineering	0	1,750	9,500	9,500	0	0%
50276	Consulting	390	18,991	23,000	23,000	0	0%
50277	Uniforms	13,287	14,361	15,000	15,000	0	0%
50278	Lab Analysis	2,328	1,485	5,000	5,000	0	0%
50279	Insurance & Bonds	102,868	122,291	122,000	134,500	12,500	10%
Government & Regulatory							
50281	Emissions Compliance	49,351	55,976	65,000	65,000	0	0%
50282	Government Fees/Taxes - Pumping	24	0	150,000	150,000	0	0%
50283	CA Use Tax	0	0	5,000	5,000	0	0%
50284	Regulatory Fees - Other	41,083	45,595	45,000	48,000	3,000	7%
50285	Certification Fees	0	0	2,100	1,300	(800)	-38%
50286	Elections	0	15,962	30,000	0	(30,000)	-100%
50288	Integrated Regional Water Mgmt Plan	3,804	0	40,000	0	(40,000)	-100%
Non-Cash Expenses							
50291	Bad Debt Expense	0	0	500	0	(500)	-100%
TOTAL OPERATIONS & MAINTENANCE		5,325,736	6,843,816	6,993,300	9,820,400	2,827,100	40%
DEBT SERVICE							
Principal Payments							
50303	Principal - Engine Replacement Financing	725,180	743,752	743,752	825,870	82,118	11%
Interest Expense							
50313	Interest - Engine Replacement Financing	41,104	22,533	22,532	541,310	518,778	2302%
TOTAL DEBT SERVICE		766,284	766,285	766,284	1,367,180	600,896	78%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	120,696	0	0	0	0	0%
50412	Pump Plant Improvements	176,672	0	20,000	50,000	30,000	150%
50413	Control System Improvements	0	48,054	50,000	20,000	(30,000)	-60%
50415	Engine Overhauls	0	0	0	150,000	150,000	100%
50416	Pump Overhauls	178,677	84,465	130,000	155,000	25,000	19%
50418	Tank Maint/Rehab	0	0	0	0	0	0%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	10,950	108,414	115,000	0	(115,000)	-100%
	Dam & Reservoir						
50431	Road Repair	13,141	2,819	20,000	20,000	0	0%
	Transmission System						
50445	Transmission System Meters	0	0	0	0	0	0%
50446	Pipeline Extensions (Vault Upgrades)	3,245	0	0	0	0	0%
50447	Cogen Plant Improvements	0	0	0	0	0	0%
50448	Upgrade/R&M/Rebld Wells & Tanks	219,749	61,000	70,000	101,820	31,820	45%
50449	Pipeline Replacement/Rehabilitation	0	0	163,000	90,000	(73,000)	-45%
	General Office, Shop & Equipment					0	
50451	Vehicles	0	284,731	300,000	275,000	(25,000)	-8%
50452	Shop Building Construction	12,517	0	0	0	0	0%
50455	Equipment	331,559	270,408	295,000	298,000	3,000	1%
50456	Building Improvements	65,484	44,926	87,000	127,000	40,000	46%
50457	Public Water System - Office/Campground	0	0	0	0	0	0%
50458	CMMS Software	0	0	20,000	0	(20,000)	-100%
50466	Engineering - Consulting	21,168	10,229	100,000	100,000	0	0%
50469	Urban Water Management Plan	0	18,810	0	0	0	0%
	Water Reclamation						
50481	Cummings Valley Extraction Well			0	600,000	0	0%
50482	Groundwater Studies	0	0	0	0	0	0%
50485	Recovery Well Improvements	33,012	92,749	165,000	220,000	55,000	33%
50486	Recharge Ponds - Cummings Valley	0	0	0	0	0	0%
50487	Pipeline to Gravel Pit Recharge	0	0	0	0	0	0%
	TOTAL CAPITAL OUTLAY	1,186,870	1,026,605	1,535,000	2,206,820	71,820	5%
	TOTAL EXPENDITURES	10,145,000	11,920,964	12,701,784	16,359,200	3,057,416	24%
	NET INCOME (LOSS)	4,072,157	1,777,037	50,916	(1,676,700)	(1,127,616)	
	RESERVES						
	BEGINNING BALANCES	14,005,199	14,255,200	14,255,200	16,406,900	2,151,700	
	TRANSFERS IN	7,391,030	576,700	230,000	2,700,000	2,470,000	
	TRANSFERS OUT	(19,177,219)	576,700	(230,000)	(2,700,000)	(2,470,000)	
	NET TO (FROM) RESERVES	(7,714,032)	2,930,437	50,916	(1,676,700)	(1,127,616)	
	ENDING BALANCES	6,291,167	17,185,637	14,306,116	14,730,200	1,024,084	

Blank Page

General Fund Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Revenues						
Operating Revenues						
Water Sales - Imported	2,265,246	1,424,093	1,200,000	2,700,000	1,500,000	125%
Water Sales - Surplus	57,498	0	0	120,000	120,000	100%
Water Sales - Recycled	35,166	24,926	60,000	35,000	(25,000)	-42%
Water Sales - Recharge BWRA	0	0	0	500,000	500,000	100%
BL Storage Fee	8,462	13,119	0	10,000	10,000	100%
Water Services	96,629	65,914	42,300	92,300	50,000	118%
Other Operating Revenues	753,532	875,941	932,700	91,900	(840,800)	-90%
Total Operating Revenues	3,216,533	2,403,993	2,235,000	3,549,200	1,314,200	59%
Non-Operating Revenues						
General Taxes	6,666,259	6,812,129	6,994,500	7,299,500	305,000	4%
Other Revenues	27,718	90,087	12,400	48,000	35,600	287%
Loan Proceeds	0	0	0	0	0	0%
Capital Contributions	5,400	4,050	20,000	20,000	0	0%
Operating Grants	300,000	0	0	0	0	0%
Total Non-Operating Revenues	6,999,377	6,906,266	7,026,900	7,367,500	340,600	5%
Total Revenues	10,215,910	9,310,259	9,261,900	10,916,700	1,654,800	18%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,766,548	1,943,856	1,962,800	1,998,500	35,700	2%
Benefits	1,099,562	1,340,402	1,444,400	966,300	(478,100)	-33%
Total Salaries & Benefits	2,866,110	3,284,258	3,407,200	2,964,800	(442,400)	-13%
Operations & Maintenance						
Administrative/General	460,713	422,285	443,200	444,200	1,000	0%
Utilities	42,608	51,609	46,000	56,000	10,000	22%
Automobiles & Equipment	137,240	162,403	161,500	158,500	(3,000)	-2%
System Operations	1,101,981	1,289,415	1,268,000	3,008,000	1,740,000	137%
Maintenance	615,071	839,469	874,900	900,900	26,000	3%
Services	123,213	175,820	215,500	214,000	(1,500)	-1%
Government & Regulatory	71,961	93,527	312,100	244,300	(67,800)	-22%
Non-Cash Expenses	0	0	500	0	(500)	-100%
Total Operations & Maintenance	2,552,787	3,034,528	3,321,700	5,025,900	1,704,200	51%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Debt Service						
Principal Payments	725,180	743,752	743,752	825,870	82,118	11%
Interest Expense	41,104	22,533	22,532	541,310	518,778	2302%
Total Debt Service	<u>766,284</u>	<u>766,285</u>	<u>766,284</u>	<u>1,367,180</u>	<u>600,896</u>	<u>78%</u>
Capital Outlay						
Pumping Plants	476,045	132,519	200,000	375,000	175,000	88%
Mainline Pipeline	10,950	108,414	115,000	0	(115,000)	-100%
Dam & Reservoir	13,141	2,819	20,000	20,000	0	0%
Transmission System	222,994	64,045	233,000	191,820	(41,180)	-18%
General Office, Shop & Equipment	430,728	629,104	802,000	800,000	(2,000)	0%
Water Reclamation & Recovery	33,012	92,749	165,000	820,000	655,000	397%
Total Capital Outlay	<u>1,186,870</u>	<u>1,029,650</u>	<u>1,535,000</u>	<u>2,206,820</u>	<u>671,820</u>	<u>44%</u>
Total Expenditures	<u>7,372,051</u>	<u>8,114,721</u>	<u>9,030,184</u>	<u>11,564,700</u>	<u>2,534,516</u>	<u>28%</u>
<i>Income Before Transfers</i>	<u>2,843,859</u>	<u>1,195,538</u>	<u>231,716</u>	<u>(648,000)</u>	<u>(879,716)</u>	<u>-380%</u>
Reserves						
Beginning Balances	2,783,499	2,242,400	2,242,400	3,073,900	831,500	
Transfers In	5,401,130	0	0	700,000	700,000	
Transfers Out	(4,589,900)	576,700	(230,000)	(2,000,000)	(1,770,000)	
Total Transfers	<u>811,230</u>	<u>576,700</u>	<u>(230,000)</u>	<u>(1,300,000)</u>	<u>(1,070,000)</u>	
<i>Net To (From) Reserves</i>	<u>3,655,089</u>	<u>1,772,238</u>	<u>1,716</u>	<u>(1,948,000)</u>	<u>(1,949,716)</u>	
Ending Balances	<u>6,438,588</u>	<u>4,014,638</u>	<u>2,244,116</u>	<u>1,125,900</u>	<u>(1,118,216)</u>	

Blank Page

Projected Reserves, Revenues and Expenditures
General Fund

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - General Fund
 July 1, 2023 to June 30, 2024

Fund:	General (fund 70)	Emergency (fund 71)	Water Banking (fund 72)	Major Repair & Overhaul (fund 81)	Tax Rev. Liability (fund 85)	Rate Stabiliz'n (fund 87)	Equipment Infrastructure Rplc/Upgrd (fund 83)	Total General Fund
BEGINNING BALANCE ON JULY 1, 2023	\$ 3,073,900	\$ 413,400	\$ 2,277,800	\$ 1,756,700	\$ 1,303,200	\$ 646,000	\$ 2,723,800	\$ 12,194,800
REVENUES								
Operating Revenues								
Water Sales	3,365,000	-	-	-	-	-	-	3,365,000
Water Services	92,300	-	-	-	-	-	-	92,300
Other Operating Revenue	91,900	-	-	-	-	-	-	91,900
Total Operating Revenues	3,549,200	-	-	-	-	-	-	3,549,200
Non-Operating Revenues								
General Taxes	7,299,500	-	-	-	-	-	-	7,299,500
Special Taxes	-	-	-	-	-	-	-	-
Benefit Assessments	-	-	-	-	-	-	-	-
Other Revenue	48,000	10,900	60,000	46,200	34,300	17,000	108,600	325,000
Capital Contributions	20,000	-	-	-	-	-	-	20,000
Operating Grants	-	-	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-	-	-
Total Non-Operating Revenues	7,367,500	10,900	60,000	46,200	34,300	17,000	108,600	7,644,500
TOTAL REVENUES	10,916,700	10,900	60,000	46,200	34,300	17,000	108,600	11,193,700
TRANSFERS FROM OTHER FUNDS:								
From Designated Reserve Funds	700,000	-	-	-	-	-	2,000,000	2,700,000
From Designated Reserve Funds	-	-	-	-	-	-	-	-
From Designated Reserve Funds	-	-	-	-	-	-	-	-
TOTAL TRANSFERS IN	700,000	-	-	-	-	-	2,000,000	2,700,000
TOTAL AVAILABLE DURING BUDGET YEAR	14,690,600	424,300	2,337,800	1,802,900	1,337,500	663,000	4,832,400	26,088,500
EXPENDITURES:								
Salaries/Benefits	2,964,800	-	-	-	-	-	-	2,964,800
Maintenance/Operations	5,025,900	-	50	-	-	-	-	5,025,950
Debt Service	1,367,180	-	-	-	-	-	-	1,367,180
Capital Outlay	2,206,820	-	-	-	-	-	-	2,206,820
TOTAL EXPENDITURES	11,564,700	-	50	-	-	-	-	11,564,750
TRANSFERS TO OTHER FUNDS:								
To Dedicated Reserve Funds	2,000,000	-	-	-	-	-	700,000	2,700,000
To Dedicated Reserve Funds	-	-	-	-	-	-	-	-
TOTAL TRANSFERS OUT	2,000,000	-	-	-	-	-	700,000	2,700,000
TOTAL EXPENDITURES AND TRANSFERS OUT	13,564,700	-	50	-	-	-	700,000	14,264,750
ENDING BALANCE ON JUNE 30, 2024	1,125,900	424,300	2,337,750	1,802,900	1,337,500	663,000	4,132,400	11,823,750
DESIGNATIONS								
Minimum of 90 days Working Capital	1,125,900	-	-	-	-	-	-	1,125,900
Capital Improvement	-	-	-	-	-	-	4,132,400	4,132,400
Asset Replacement	-	-	-	1,802,900	-	-	-	1,802,900
Rate Stabilization	-	-	-	-	-	663,000	-	663,000
Contingency	-	-	2,337,750	-	-	-	-	2,337,750
Tax Revenue Liability	-	-	-	-	1,337,500	-	-	1,337,500
Emergency	-	424,300	-	-	-	-	-	424,300
Total Designated	1,125,900	424,300	2,337,750	1,802,900	1,337,500	663,000	4,132,400	11,823,750
Undesignated	-	-	-	-	-	-	-	-

Capital Expenditure Budget

TEHACHAPI - CUMMINGS COUNTY WATER DISTRICT
 CAPITAL EXPENDITURE BUDGET FY 2023-24

Fund / Department	Preliminary Budget	Change	Final Budget	Purpose of Expenditure
General / Administration				
50455-01	\$ 175,000		\$ 175,000	CalOES Generator Project (carryover)
50456-05	-	40,000	40,000	Automate Compound Gate (carryover)
50456-07	20,000		20,000	Office Ladder Cage for Roof Access
50466-01	100,000		100,000	SCE Charge Ready EV Charging Infrastructure Program
50481-00	-	600,000	600,000	Cummings Valley Extraction Well
Subtotal	\$ 295,000	\$ 640,000	\$ 935,000	
General / Pipeline				
50431-01	\$ 20,000		\$ 20,000.00	Lake Road Repairs
50449-01	20,000		20,000	Engineering for Fairview Loop Line Replacement
50449-03	70,000		70,000	Pressure Sustaining CLA-Vals for High Use CV Turnouts (carryover)
50451-02	90,000		90,000	Service Body Truck w/Rack to Replace PL16
50455-05	13,000		13,000	Line Locator, Transmitter and Training
50485-03	-	170,000	170,000	Dennison Well Pump Repair (carryover)
50485-04	50,000		50,000	Nunes Water Well Electrical Improvements
Subtotal	\$ 263,000	\$ 170,000	\$ 433,000	
General / Pumping				
50412-06	\$ 20,000		\$ 20,000	PP Road Base
50412-07	30,000		30,000	Clean/Inspect Heat Exchangers (8)
50413-04	20,000		20,000	AMR/SCADA - 1st phase (carryover)
50415-03	150,000		150,000	PP1 Engines 2/4 Top End Rebuilds
50416-01	50,000		50,000	Pump Repairs
50416-04	50,000		50,000	Right Angle Gear Box Repairs
50416-05	20,000		20,000	PP4 E1/E3 Repiping "dead legs" (carryover)
50416-07	35,000		35,000	PP4 Pump Couplings
50448-01	101,820		101,820	STS Maintenance
50451-01	125,000		125,000	Service Body Truck w/Crane
50451-02	60,000		60,000	Replace Pump Plant Supervisor Truck
50455-02	10,000		10,000	PP2 Generator and Transfer Switch Replacement (carryover)
50455-04	60,000		60,000	PP3 Generator and Transfer Switch Replacement
50455-05	20,000		20,000	PP3 Sand Media Filtration Skid
50455-06	20,000		20,000	Laser Alignment Tool and Training
50456-03	10,000		10,000	Cogen Exterior Improvements
50456-04	32,000		32,000	Replace PP Building Roof Louvers
50456-05	25,000		25,000	PP4 Drainage Improvements
Subtotal	\$ 838,820	\$ -	\$ 838,820	
General Fund 70 Total	\$ 1,396,820	\$ 810,000	\$ 2,206,820	

General Fund Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40101	Water Sales - Agriculture	1,171,219	940,803	850,000	2,000,000	1,150,000	135%
40102	Water Sales - Term M & I	935,252	425,974	125,000	550,000	425,000	340%
40103	Water Sales - Regular M & I	85,783	29,666	150,000	125,000	(25,000)	-17%
40104	Water Sales - Wheeled Water	72,992	27,650	75,000	25,000	(50,000)	-67%
40105	Water Sales - Surplus	57,498	0	0	120,000	120,000	100%
40106	Water Sales - Recycled Water	35,166	24,926	60,000	35,000	(25,000)	-42%
40107	Water Sales - Recharge BWRA	0	0	0	500,000	500,000	100%
40109	BL Storage Fee	8,462	13,119	0	10,000	10,000	100%
	Water Services						
40111	Recurring Service Charges	10,139	9,927	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	17,678	10,172	0	14,000	14,000	100%
40113	Recharge Surcharge - Tehachapi	1,116	416	0	6,000	6,000	100%
40114	Standby Fees	36,310	28,776	30,000	30,000	0	0%
40115	Connection Fees	2,990	650	2,000	2,000	0	0%
40116	Delinquent Charges	534	213	1,000	1,000	0	0%
40117	Spreading Loss Surcharge-Cummings	25,928	15,039	0	20,000	20,000	100%
40118	Spreading Loss Surcharge-Tehachapi	1,934	721	0	10,000	10,000	100%
	Other Operating Revenues						
40122	Reimbursement - Health Insurance	57,836	35,720	65,700	4,900	(60,800)	-93%
40123	Reimbursement - Flood Control Maint.	69,752	69,650	81,000	70,000	(11,000)	-14%
40124	Reimbursement - ACWA-JPIA Premium	20,783	0	20,000	0	(20,000)	-100%
40125	Reimbursement - Insurance Claims	0	3,451	0	0	0	0%
40126	Reimbursement - Other Operating	14,145	16,863	15,000	15,000	0	0%
40127	Other Operating Revenue	3,082	1,232	2,000	2,000	0	0%
40128	Reimbursement - Groundwater Studies	0	0	0	0	0	0%
40129	Reimbursement - Natural Gas	587,934	749,025	749,000	0	(749,000)	-100%
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	6,249,595	6,540,617	6,795,000	7,100,000	305,000	4%
40202	Prior Year Property Taxes	152,123	30,071	27,000	27,000	0	0%
40203	Homeowners Property Tax Relief	53,563	105,763	37,000	37,000	0	0%
40204	Redevelopment Agency Pass-through	206,241	133,000	133,000	133,000	0	0%
40205	Property Tax - Penalties/Other	4,737	2,678	2,500	2,500	0	0%
	Other Revenues						
40231	Interest Earnings	27,707	90,087	12,400	48,000	35,600	287%
40233	Loan Proceeds	0	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	0	0	0	0	0	0%
40239	Other Non-Operating Revenue	11	0	0	0	0	0%
	Capital Contributions						
40244	Reimbursement - New Connections	5,400	4,050	20,000	20,000	0	0%
	Operating Grants						
40252	Operating Grant - State	300,000	0	0	0	0	0%
	TOTAL REVENUES	10,215,910	9,310,259	9,261,900	10,916,700	1,654,800	18%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	1,718,386	1,907,903	1,909,800	1,941,500	31,700	2%
50114	Overtime & Holiday	48,162	35,953	53,000	57,000	4,000	8%
Benefits							
50121	FICA	135,000	147,776	150,100	152,900	2,800	2%
50122	Workers Compensation	41,689	35,644	42,900	41,900	(1,000)	-2%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	451,132	433,946	499,400	478,100	(21,300)	-4%
50125	Health Insurance - Reimbursable	70,284	42,379	65,700	4,900	(60,800)	-93%
50126	Disability Insurance	0	0	0	0	0	0%
50127	Retirement	387,471	672,914	676,300	278,500	(397,800)	-59%
50128	Tuition Reimbursements	0	0	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,986	7,743	8,000	8,000	0	0%
	TOTAL SALARIES & BENEFITS	2,866,110	3,284,258	3,407,200	2,964,800	(442,400)	-13%
OPERATIONS & MAINTENANCE							
Administrative/General							
50201	Public Information & Notices	6,873	7,168	1,500	1,500	0	0%
50202	Books/Periodicals/Subscriptions	633	19,639	1,000	20,000	19,000	1900%
50203	Printing	147	56	2,500	2,500	0	0%
50204	Postage & Shipping	3,946	2,947	4,000	4,000	0	0%
50205	Office Supplies	7,395	8,441	13,100	13,100	0	0%
50206	Office Computer & Machinery	51,135	19,468	50,000	30,000	(20,000)	-40%
50207	Bank & Administrative Services	882	947	1,500	1,500	0	0%
50208	County Collection Charges	76,636	64,004	62,000	62,000	0	0%
50209	Memberships	33,088	31,560	29,000	31,000	2,000	7%
50210	Directors' Fees	12,711	11,400	16,000	16,000	0	0%
50211	Training & Travel	24,218	24,940	38,000	38,000	0	0%
50212	Special Events	0	0	0	0	0	0%
50213	Recruitment	573	379	2,000	2,000	0	0%
50214	Awards & Recognition	3,357	1,620	3,000	3,000	0	0%
50215	Safety Program & Supplies	19,927	17,663	18,600	18,600	0	0%
50216	Legal	196,454	190,464	180,000	180,000	0	0%
50217	Audit	20,810	18,260	20,000	20,000	0	0%
50218	CB Westerly Recharge Project	0	3,153	0	0	0	0%
50219	Water Conservation Program	1,928	176	1,000	1,000	0	0%
Utilities							
50221	Electricity - Office/Shops	19,916	17,333	21,000	21,000	0	0%
50222	Natural Gas - Office/Shops	4,612	7,563	5,000	8,000	3,000	60%
50226	Phone - Internet & Communications	18,080	26,713	20,000	27,000	7,000	35%
50227	Phone - Control System	0	0	0	0	0	0%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	84,954	99,069	106,000	103,000	(3,000)	-3%
50232	Automobile Repair	27,299	37,745	30,000	30,000	0	0%
50233	Equipment Repairs	18,148	20,057	18,000	18,000	0	0%
50234	Equipment Rentals	4,719	4,577	5,000	5,000	0	0%
50238	Shop Supplies	2,120	955	2,500	2,500	0	0%
System Operations							
50240	Cumm. Vly Adjudication	6,994	0	20,000	0	(20,000)	-100%
50242	Natural Gas - Pumping	138,272	864,095	150,000	1,900,000	1,750,000	1167%
50243	Engine Oil & Fluids- Pumping	75,707	95,062	100,000	110,000	10,000	10%
50244	Electricity - Pumping	445,455	250,266	416,000	416,000	0	0%
50245	Electricity - Pipeline	63,659	33,452	55,000	55,000	0	0%
50246	Lease - Wells	1,910	0	0	0	0	0%
50247	Operation of Joint Turnout	0	0	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	14,991	11,802	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	354,993	34,738	500,000	500,000	0	0%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	0	5,000	5,000	0	0%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Maintenance							
50251	Maintenance - Pump Plants	347,152	423,464	440,000	420,000	(20,000)	-5%
50252	Maintenance - Nat Gas Pipeline	37,996	37,996	50,000	50,000	0	0%
50253	Maintenance - Pipeline	22,264	87,787	50,000	75,000	25,000	50%
50254	Maintenance - Reservoir	28,603	25,500	25,000	25,000	0	0%
50255	Maintenance - Access Roads	0	13,301	4,000	4,000	0	0%
50256	Maintenance - Control System	91,228	86,424	80,000	80,000	0	0%
50257	Maintenance - Cogeneration Plant	563	435	900	900	0	0%
50258	Maintenance - Wells & Boosters	14,178	17,511	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	0	26	13,000	1,000	(12,000)	-92%
50260	Maintenance - Recharge Facilities	147	14,552	10,000	15,000	5,000	50%
50261	Maintenance - Office & Grounds	31,154	24,702	36,000	36,000	0	0%
50262	Maintenance - Public Water System	961	2,536	5,000	5,000	0	0%
50264	Customer Meters	20,722	62,607	100,000	125,000	25,000	25%
50266	Welding Supplies	3,206	2,764	5,600	5,600	0	0%
50267	Pipeline Materials	3,037	23,852	15,000	18,000	3,000	20%
50268	Small Tools - Pumping	11,973	11,994	12,000	12,000	0	0%
50269	Small Tools - Pipeline	1,887	4,018	4,400	4,400	0	0%
Services							
50271	Outside Service	8,442	13,073	20,000	20,000	0	0%
50272	GIS System and Service	18,488	22,985	50,000	30,000	(20,000)	-40%
50274	Digital Records Transfer Service	0	0	0	0	0	0%
50275	Engineering	0	1,750	7,500	7,500	0	0%
50276	Consulting	390	18,991	23,000	23,000	0	0%
50277	Uniforms	13,287	14,361	15,000	15,000	0	0%
50278	Lab Analysis	2,328	1,485	5,000	5,000	0	0%
50279	Insurance & Bonds	80,278	103,175	95,000	113,500	18,500	19%
Government & Regulatory							
50281	Emissions Compliance	49,351	55,976	65,000	65,000	0	0%
50282	Government Fees/Taxes - Pumping	24	0	150,000	150,000	0	0%
50283	CA Use Tax	0	0	5,000	5,000	0	0%
50284	Regulatory Fees - Other	18,782	21,589	20,000	23,000	3,000	15%
50285	Certification Fees	0	0	2,100	1,300	(800)	-38%
50286	Elections	0	15,962	30,000	0	(30,000)	-100%
50288	Integrated Regional Water Mgmt Plan	3,804	0	40,000	0	(40,000)	-100%
Non-Cash Expenses							
50291	Bad Debt Expense	0	0	500	0	(500)	-100%
TOTAL OPERATIONS & MAINTENANCE		2,552,787	3,034,528	3,321,700	5,025,900	1,704,200	51%

DEBT SERVICE							
Principal Payments							
50303	Principal - Engine Replacement Financing	725,180	743,752	743,752	825,870	82,118	11%
Interest Expense							
50313	Interest - Engine Replacement Financing	41,104	22,533	22,532	541,310	518,778	2302%
TOTAL DEBT SERVICE		766,284	766,285	766,284	1,367,180	600,896	78%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	120,696	0	0	0	0	0%
50412	Pump Plant Improvements	176,672	0	20,000	50,000	30,000	150%
50413	Control System Improvements	0	48,054	50,000	20,000	(30,000)	-60%
50415	Engine Overhauls	0	0	0	150,000	150,000	100%
50416	Pump Overhauls	178,677	84,465	130,000	155,000	25,000	19%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	10,950	108,414	115,000	0	(115,000)	-100%
	Dam & Reservoir						
50431	Road Repair	13,141	2,819	20,000	20,000	0	0%
	Transmission System						
50446	Pipeline Extensions (Vault Upgrades)	3,245	0	0	0	0	0%
50448	Upgrade/R&M/Rebld Wells & Tanks	219,749	61,000	70,000	101,820	31,820	45%
50449	Pipeline Replacement/Rehabilitation	0	3,045	163,000	90,000	(73,000)	-45%
	General Office, Shop & Equipment						
50451	Vehicles	0	284,731	300,000	275,000	(25,000)	-8%
50452	Shop Building Construction	12,517	0	0	0	0	0%
50455	Equipment	331,559	270,408	295,000	298,000	3,000	1%
50456	Building Improvements	65,484	44,926	87,000	127,000	40,000	46%
50458	CMMS Software	0	0	20,000	0	(20,000)	-100%
50466	Engineering - Consulting	21,168	10,229	100,000	100,000	0	0%
50469	Urban Water Management Plan	0	18,810	0	0	0	0%
	Water Reclamation & Recovery						0%
50481	Cummings Valley Extraction Well	0	0	0	600,000	600,000	100%
50482	Groundwater Studies	0	0	0	0	0	0%
50485	Recovery Well Improvements	33,012	92,749	165,000	220,000	55,000	33%
	Flood Control Facilities						0%
	TOTAL CAPITAL OUTLAY	1,186,870	1,029,650	1,535,000	2,206,820	671,820	44%
	TOTAL EXPENDITURES	7,372,051	8,114,721	9,030,184	11,564,700	2,534,516	28%
	NET INCOME (LOSS)	2,843,859	1,195,538	231,716	(648,000)	(879,716)	
	RESERVES						
	BEGINNING BALANCES	2,783,499	2,242,400	2,242,400	3,073,900	831,500	
	TRANSFERS IN	5,401,130	0	0	700,000	700,000	
	TRANSFERS OUT	(4,589,900)	576,700	(230,000)	(2,000,000)	(1,770,000)	
	NET TO (FROM) RESERVES	3,655,089	1,772,238	1,716	(1,948,000)	(1,949,716)	
	ENDING BALANCES	6,438,588	4,014,638	2,244,116	1,125,900	(1,118,216)	

Blank Page

Administration Department

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	632,185	716,841	700,300	756,300	56,000	8%
50114	Overtime & Holiday	1,676	1,658	2,000	2,000	0	0%
	Benefits						
50121	FICA	48,350	54,297	53,700	58,000	4,300	8%
50122	Workers Compensation	4,169	3,825	4,500	4,700	200	4%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	143,548	137,474	149,300	169,600	20,300	14%
50125	Health Insurance - Reimbursable	70,284	42,379	65,700	4,900	(60,800)	-93%
50127	Retirement	87,018	157,235	158,300	88,500	(69,800)	-44%
50128	Tuition Reimbursements	0	0	1,000	1,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,986	7,743	8,000	8,000	0	0%
	TOTAL SALARIES & BENEFITS	1,001,216	1,121,452	1,142,800	1,093,000	(49,800)	-4%
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	6,873	7,168	1,500	1,500	0	0%
50202	Books/Periodicals/Subscriptions	633	19,639	1,000	20,000	19,000	1900%
50203	Printing	147	56	2,500	2,500	0	0%
50204	Postage & Shipping	3,946	2,947	4,000	4,000	0	0%
50205	Office Supplies	7,395	8,441	13,100	13,100	0	0%
50206	Office Computer & Machinery	51,135	19,468	50,000	30,000	(20,000)	-40%
50207	Bank & Administrative Services	882	947	1,500	1,500	0	0%
50208	County Collection Charges	76,636	64,004	62,000	62,000	0	0%
50209	Memberships	33,088	31,560	29,000	31,000	2,000	7%
50210	Directors' Fees	12,711	11,400	16,000	16,000	0	0%
50211	Training & Travel	10,572	13,359	20,000	20,000	0	0%
50213	Recruitment	0	369	2,000	2,000	0	0%
50214	Awards & Recognition	3,357	1,620	3,000	3,000	0	0%
50215	Safety Program & Supplies	14,171	13,725	15,000	15,000	0	0%
50216	Legal	196,454	190,464	180,000	180,000	0	0%
50217	Audit	20,810	18,260	20,000	20,000	0	0%
50218	CB Westerly Recharge Project	0	3,153	0	0	0	0%
50219	Water Conservation Program	1,928	176	1,000	1,000	0	0%
	Utilities						
50221	Electricity - Office/Shops	19,916	17,333	21,000	21,000	0	0%
50222	Natural Gas - Office/Shops	4,612	7,563	5,000	8,000	3,000	60%
50226	Phone - Internet & Communications	18,080	26,713	20,000	27,000	7,000	35%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	10,595	4,657	13,000	10,000	(3,000)	-23%
50232	Automobile Repair	2,636	2,446	2,000	2,000	0	0%
50234	Equipment Rentals	0	0	500	500	0	0%

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	6,994	0	20,000	0	(20,000)	-100%
50248	Cross Valley Canal O & M	14,991	11,802	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	354,993	34,738	500,000	500,000	0	0%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	0	5,000	5,000	0	0%
Maintenance							
50261	Maintenance - Office & Grounds	31,154	24,702	36,000	36,000	0	0%
Services							
50271	Outside Service	1,836	5,184	11,000	11,000	0	0%
50272	GIS System and Service	18,488	22,985	50,000	30,000	(20,000)	-40%
50275	Engineering	0	0	2,500	2,500	0	0%
50276	Consulting	230	18,866	20,000	20,000	0	0%
50279	Insurance & Bonds	80,278	103,175	95,000	113,500	18,500	19%
Government & Regulatory							
50283	CA Use Tax	0	0	5,000	5,000	0	0%
50284	Regulatory Fees - Other	18,782	21,589	19,000	22,000	3,000	16%
50285	Certification Fees	0	0	1,300	1,300	0	0%
50286	Elections	0	15,962	30,000	0	(30,000)	-100%
50288	Integrated Regional Water Mgmt Plan	3,804	0	40,000	0	(40,000)	-100%
Non-Cash Expenses							
50291	Bad Debt Expense	0	0	500	0	(500)	-100%
TOTAL OPERATIONS & MAINTENANCE		1,028,127	724,471	1,337,400	1,256,400	(81,000)	-6%
DEBT SERVICE							
Principal Payments							
50303	Principal - Engine Replacement Financing	725,180	743,752	743,752	825,870	82,118	11%
Interest Expense							
50313	Interest - Engine Replacement Financing	41,104	22,533	22,532	541,310	518,778	2302%
TOTAL DEBT SERVICE		766,284	766,285	766,284	1,367,180	600,896	78%
CAPITAL OUTLAY							
General Office, Shop & Equipment							
50455	Equipment	184,219	152,246	175,000	175,000	0	0%
50456	Building Improvements	3,650	21,684	62,000	60,000	(2,000)	-3%
50458	CMMS Software	0	0	20,000	0	(20,000)	-100%
50466	Engineering - Consulting	0	0	0	100,000	100,000	100%
50469	Urban Water Management Plan	0	18,810	0	0	0	0%
Water Reclamation							
50481	Cummings Valley Extraction Well	0	0	0	600,000	600,000	100%
50482	Groundwater Studies	0	0	0	0	0	0%
TOTAL CAPITAL OUTLAY		187,869	192,740	257,000	935,000	678,000	264%
TOTAL EXPENDITURES		2,983,496	2,804,948	3,503,484	4,651,580	1,148,096	33%

Blank Page

Pipeline Department

Tehachapi-Cummings County Water District
Expenditures - Pipeline Dept. (dept 02)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	457,247	493,072	566,300	525,300	(41,000)	-7%
50114	Overtime & Holiday	16,197	18,024	25,000	25,000	0	0%
	Benefits						
50121	FICA	36,218	39,099	45,200	42,100	(3,100)	-7%
50122	Workers Compensation	16,702	14,886	17,900	15,800	(2,100)	-12%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	114,375	110,721	155,600	111,500	(44,100)	-28%
50127	Retirement	176,265	248,494	253,800	88,500	(165,300)	-65%
50128	Tuition Reimbursements	0	0	500	500	0	0%
	TOTAL SALARIES & BENEFITS	817,004	924,296	1,064,300	808,700	(255,600)	-24%
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50211	Training & Travel	3,556	1,717	3,000	3,000	0	0%
50213	Recruitment	447	10	0	0	0	0%
50215	Safety Program & Supplies	3,286	2,287	2,000	2,000	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	37,720	53,059	50,000	50,000	0	0%
50232	Automobile Repair	8,983	18,319	8,000	8,000	0	0%
50233	Equipment Repairs	17,719	18,523	15,000	15,000	0	0%
50234	Equipment Rentals	1,009	2,379	1,500	1,500	0	0%
50238	Shop Supplies	1,081	192	1,500	1,500	0	0%
	System Operations						
50245	Electricity - Pipeline	63,659	33,452	55,000	55,000	0	0%
50246	Lease - Wells	1,910	0	0	0	0	0%
50247	Operation of Joint Turnout	0	0	3,000	3,000	0	0%
	Maintenance						
50253	Maintenance - Pipeline	22,264	87,787	50,000	75,000	25,000	50%
50254	Maintenance - Reservoir	28,603	25,500	25,000	25,000	0	0%
50255	Maintenance - Access Roads	0	13,301	4,000	4,000	0	0%
50257	Maintenance - Cogeneration Plant	563	435	900	900	0	0%
50258	Maintenance - System Wells & Boosters	14,178	17,511	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	0	26	13,000	1,000	(12,000)	-92%
50260	Maintenance - Recharge Facilities	147	14,552	10,000	15,000	5,000	50%
50262	Maintenance - Public Water System	961	2,536	5,000	5,000	0	0%
50264	Customer Meters	20,722	62,607	100,000	125,000	25,000	25%
50266	Welding Supplies	2,495	2,546	2,800	2,800	0	0%
50267	Pipeline Materials	3,037	23,852	15,000	18,000	3,000	20%
50269	Small Tools - Pipeline	1,887	4,018	4,400	4,400	0	0%
	Services						
50271	Outside Service	71	118	1,500	1,500	0	0%
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	160	0	1,000	1,000	0	0%
50277	Uniforms	3,427	1,834	5,000	5,000	0	0%
50278	Lab Analysis	2,328	1,485	5,000	5,000	0	0%
	Government & Regulatory					0	
50284	Regulatory Fees - Other	0	0	0		0	0%
50285	Certification Fees	0	0	800		(800)	-100%
	TOTAL OPERATIONS & MAINTENANCE	240,213	388,046	406,400	451,600	45,200	11%

Tehachapi-Cummings County Water District
 Expenditures - Pipeline Dept. (dept 02)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Mainline Pipeline						
50422	Pump Plant Road Improvements	10,950	108,414	115,000	0	(115,000)	-100%
	Dam & Reservoir						
50431	Road Repair	13,141	2,819	20,000	20,000	0	0%
	Transmission System						
50446	Pipeline Extensions (Vault Upgrades)	3,245	0	0	0	0	0%
50449	Pipeline Replacement/Rehabilitation	0	3,045	163,000	90,000	(73,000)	-45%
	General Office, Shop & Equipment						
50451	Vehicles	0	284,731	300,000	90,000	(210,000)	-70%
50452	Shop Building Construction	12,517	0	0	0	0	0%
50455	Equipment	111,244	10,481	15,000	13,000	(2,000)	-13%
	Water Reclamation & Recovery						
50485	Recovery Well Improvements	33,012	92,749	165,000	220,000	55,000	33%
	TOTAL CAPITAL OUTLAY	184,109	502,239	778,000	433,000	(345,000)	-44%
	TOTAL EXPENDITURES	1,241,326	1,814,581	2,248,700	1,693,300	(555,400)	-25%

Blank Page

Pumping Department

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	628,954	697,990	643,200	659,900	16,700	3%
50114	Overtime & Holiday	30,289	16,271	26,000	30,000	4,000	15%
	Benefits						
50121	FICA	50,432	54,380	51,200	52,800	1,600	3%
50122	Workers Compensation	20,818	16,933	20,500	21,400	900	4%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	193,209	185,751	194,500	197,000	2,500	1%
50127	Retirement	124,188	267,185	264,200	101,500	(162,700)	-62%
50128	Tuition Reimbursements	0	0	500	500	0	0%
	TOTAL SALARIES & BENEFITS	1,047,890	1,238,510	1,200,100	1,063,100	(137,000)	-11%

	OPERATIONS & MAINTENANCE						
	Administrative/General						
50211	Training & Travel	10,090	9,864	15,000	15,000	0	0%
50213	Recruitment	126	0	0	0	0	0%
50215	Safety Program & Supplies	2,470	1,651	1,600	1,600	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	36,639	41,353	43,000	43,000	0	0%
50232	Automobile Repair	15,680	16,980	20,000	20,000	0	0%
50233	Equipment Repairs	429	1,534	3,000	3,000	0	0%
50234	Equipment Rentals	3,710	2,198	3,000	3,000	0	0%
50238	Shop Supplies	1,039	763	1,000	1,000	0	0%
	System Operations						
50242	Natural Gas - Pumping	138,272	864,095	150,000	1,900,000	1,750,000	1167%
50243	Engine Oil & Fluids- Pumping	75,707	95,062	100,000	110,000	10,000	10%
50244	Electricity - Pumping	445,455	250,266	416,000	416,000	0	0%
50251	Maintenance - Pump Plants	347,152	423,464	440,000	420,000	(20,000)	-5%
50252	Maintenance - Nat Gas Pipeline	37,996	37,996	50,000	50,000	0	0%
50256	Maintenance - Control System	91,228	86,424	80,000	80,000	0	0%
50266	Welding Supplies	711	218	2,800	2,800	0	0%
50268	Small Tools - Pumping	11,973	11,994	12,000	12,000	0	0%

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
Services							
50271	Outside Service	6,535	7,771	7,500	7,500	0	0%
50275	Engineering	0	1,750	5,000	5,000	0	0%
50276	Consulting	0	125	2,000	2,000	0	0%
50277	Uniforms	9,860	12,527	10,000	10,000	0	0%
Government & Regulatory							
50281	Emissions Compliance	49,351	55,976	65,000	65,000	0	0%
50282	Government Fees/Taxes - Pumping	24	0	150,000	150,000	0	0%
50284	Regulatory Fees - Other	0	0	1,000	1,000	0	0%
TOTAL OPERATIONS & MAINTENANCE		1,284,447	1,922,011	1,577,900	3,317,900	1,740,000	110%

CAPITAL OUTLAY							
Pumping Plants							
50411	Replacement Pumps	120,696	0	0	0	0	0%
50412	Pump Plant Improvements	176,672	0	20,000	50,000	30,000	150%
50413	Control System Improvements	0	48,054	50,000	20,000	(30,000)	-60%
50415	Engine Overhauls	0	0	0	150,000	150,000	100%
50416	Pump Overhauls	178,677	84,465	130,000	155,000	25,000	19%
Transmission System							
50448	Upgrade/R&M/Rebld Wells & Tanks	219,749	61,000	70,000	101,820	31,820	45%
General Office, Shop & Equipment							
50451	Vehicles	0	0	0	185,000	185,000	100%
50455	Equipment	36,096	107,681	105,000	110,000	5,000	5%
50456	Building Improvements	61,834	23,242	25,000	67,000	42,000	168%
50466	Engineering - Consulting	21,168	10,229	100,000	0	(100,000)	-100%
TOTAL CAPITAL OUTLAY		814,892	334,671	500,000	838,820	338,820	68%
TOTAL EXPENDITURES		3,147,229	3,495,192	3,278,000	5,219,820	1,941,820	59%

Blank Page

Board-designated Reserve Funds

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Emergency (fund 71) [formerly Self-Insurance Quake]

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	2,315	4,446	4,000	10,900	6,900	173%
	TOTAL REVENUES	2,315	4,446	4,000	10,900	6,900	173%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>2,315</i>	<i>4,446</i>	<i>4,000</i>	<i>10,900</i>	<i>6,900</i>	
RESERVES							
	BEGINNING BALANCES	419,100	405,500	405,500	413,400	7,900	
	TRANSFERS IN	208,500	0	0	0	0	
	TRANSFERS OUT	(224,168)	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>(13,353)</i>	<i>4,446</i>	<i>4,000</i>	<i>10,900</i>	<i>6,900</i>	
	ENDING BALANCES	405,747	409,946	409,500	424,300	14,800	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Water Banking Reserve (fund 72)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40107	Water Sales - Recharge BWRA	0	218,539	215,200	0	(215,200)	-100%
	Water Services						
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	10,362	22,662	20,100	60,000	39,900	199%
	TOTAL REVENUES	10,362	241,201	235,300	60,000	(175,300)	-75%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50216	Legal	0	0	0	50	50	100%
	TOTAL EXPENDITURES	0	0	0	50	50	100%
	<i>NET INCOME (LOSS)</i>	<i>10,362</i>	<i>241,201</i>	<i>235,300</i>	<i>59,950</i>	<i>(175,350)</i>	
RESERVES							
	BEGINNING BALANCES	2,010,900	2,018,500	2,018,500	2,277,800	259,300	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>10,362</i>	<i>241,201</i>	<i>235,300</i>	<i>59,950</i>	<i>(175,350)</i>	
	ENDING BALANCES	2,021,262	2,259,701	2,253,800	2,337,750	83,950	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Major Repair & Overhaul (fund 81)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	9,045	18,434	16,900	46,200	29,300	173%
	TOTAL REVENUES	9,045	18,434	16,900	46,200	29,300	173%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>9,045</i>	<i>18,434</i>	<i>16,900</i>	<i>46,200</i>	<i>29,300</i>	
RESERVES							
	BEGINNING BALANCES	1,635,900	1,700,300	1,700,300	1,756,700	56,400	
	TRANSFERS IN	899,300	23,500	0	0	0	
	TRANSFERS OUT	(842,618)	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>65,727</i>	<i>41,934</i>	<i>16,900</i>	<i>46,200</i>	<i>29,300</i>	
	ENDING BALANCES	1,701,627	1,742,234	1,717,200	1,802,900	85,700	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Equip/Infra - Rplc/Upgrd (fund 83) (f.n.a. Emissions Reduction Debt Service)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	14,403	28,963	26,600	108,600	82,000	308%
	TOTAL REVENUES	14,403	28,963	26,600	108,600	82,000	308%
EXPENDITURES							
	TOTAL EXPENDITURES	0		0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>14,403</i>	<i>28,963</i>	<i>26,600</i>	<i>108,600</i>	<i>82,000</i>	
RESERVES							
	BEGINNING BALANCES	2,616,500	2,662,600	2,662,600	2,723,800	61,200	
	TRANSFERS IN	34,300	0	0	2,000,000	2,000,000	
	TRANSFERS OUT	0	0	0	(700,000)	(700,000)	
	<i>NET TO (FROM) RESERVES</i>	<i>48,703</i>	<i>28,963</i>	<i>26,600</i>	<i>1,408,600</i>	<i>1,382,000</i>	
	ENDING BALANCES	2,665,203	2,691,563	2,689,200	4,132,400	1,443,200	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Tax Revenue Liability (fund 85)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	1,816	9,388	9,600	34,300	24,700	257%
	TOTAL REVENUES	1,816	9,388	9,600	34,300	24,700	257%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>1,816</i>	<i>9,388</i>	<i>9,600</i>	<i>34,300</i>	<i>24,700</i>	
RESERVES							
	BEGINNING BALANCES	322,000	961,200	961,200	1,303,200	342,000	
	TRANSFERS IN	637,700	323,200	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>639,516</i>	<i>332,588</i>	<i>9,600</i>	<i>34,300</i>	<i>24,700</i>	
	ENDING BALANCES	961,516	1,293,788	970,800	1,337,500	366,700	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Rate Stabilization (fund 87)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	3,382	4,971	4,000	17,000	13,000	325%
	TOTAL REVENUES	3,382	4,971	4,000	17,000	13,000	325%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>3,382</i>	<i>4,971</i>	<i>4,000</i>	<i>17,000</i>	<i>13,000</i>	
RESERVES							
	BEGINNING BALANCES	617,600	405,800	405,800	646,000	240,200	
	TRANSFERS IN	210,100	230,000	230,000	0	(230,000)	
	TRANSFERS OUT	(424,768)		0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>(211,286)</i>	<i>234,971</i>	<i>234,000</i>	<i>17,000</i>	<i>(217,000)</i>	
	ENDING BALANCES	406,314	640,771	639,800	663,000	23,200	

Blank Page

Projected Reserves – Restricted Funds

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - Restricted Funds
 July 1, 2023 to June 30, 2024

Fund:	Improvem't District #2 (fund 76)	Improvem't District #3 (fund 77)	State Payment (fund 82)	Prop. 1 Grant (fund 84)	Flood Cont Assessm't (fund 86)	Total Restricted Funds
BEGINNING BALANCE ON JULY 1, 2023	\$ 4,300	\$ 192,700	\$ 2,862,900	\$ -	\$ 1,152,200	\$ 4,212,100
REVENUES						
Operating Revenues						
Water Sales	-	-	-	-	-	-
Water Services	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Non-Operating Revenues						
General Taxes	3,500	7,600	-	-	-	11,100
Special Taxes	-	-	3,175,000	-	-	3,175,000
Benefit Assessments	-	-	-	-	110,000	110,000
Other Revenue	100	5,100	157,200	-	30,300	192,700
Capital Contributions	-	-	-	-	-	-
Operating Grants	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Total Non-Operating Revenues	3,600	12,700	3,332,200	-	140,300	3,488,800
TOTAL REVENUES	3,600	12,700	3,332,200	-	140,300	3,488,800
TRANSFERS FROM OTHER FUNDS:						
Cash Flow for Grant from General Fund (fd 70)	-	-	-	-	-	-
TOTAL TRANSFERS IN	-	-	-	-	-	-
TOTAL AVAILABLE DURING BUDGET YEAR	7,900	205,400	6,195,100	-	1,292,500	7,700,900
EXPENDITURES:						
Salaries/Benefits	-	-	-	-	-	-
Maintenance/Operations	40,200	9,200	4,662,350	-	82,700	4,794,450
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	40,200	9,200	4,662,350	-	82,700	4,794,450
TRANSFERS TO OTHER FUNDS:						
Cash Flow for Grant to/from General Fund (fd 70)	-	-	-	-	-	-
TOTAL TRANSFERS IN/OUT	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS OUT	40,200	9,200	4,662,350	-	82,700	4,794,450
ENDING BALANCE ON JUNE 30, 2024	(32,300)	196,200	1,532,750	-	1,209,800	2,906,450
RESERVATIONS						
Reserved for Debt Service Obligations	-	-	-	-	-	-
Reserved for State Water Contract Obligations	-	-	1,532,750	-	-	1,532,750
Reserved for Grant Programs	-	-	-	-	-	-
Reserved for Flood Control Maintenance	(32,300)	196,200	-	-	1,209,800	1,373,700
Total Reserved	(32,300)	196,200	1,532,750	-	1,209,800	2,906,450
UNRESERVED	-	-	-	-	-	-

Restricted Funds Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 2 (fund 76)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	4,145	4,211	3,500	3,500	0	0%
	Other Revenues						
40231	Interest Earnings	170	36	0	100	100	100%
	TOTAL REVENUES	4,315	4,247	3,500	3,600	100	3%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	48	41	200	200	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	47,710	39,072	40,000	40,000	0	0%
	Services						
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	0	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	47,758	39,113	40,200	40,200	0	0%
	TOTAL EXPENDITURES	47,758	39,113	40,200	40,200	0	0%
	NET INCOME (LOSS)	(43,443)	(34,866)	(36,700)	(36,600)	100	
RESERVES							
	BEGINNING BALANCES	18,300	0	0	4,300	4,300	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	(43,443)	(34,866)	(36,700)	(36,600)	100	
	ENDING BALANCES	(25,143)	(34,866)	(36,700)	(32,300)	4,400	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 3 (fund 77)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	8,609	9,195	7,300	7,300	0	0%
40204	Redevelopment Agency Pass-through	1,527	243	300	300	0	0%
	Other Revenues						
40231	Interest Earnings	973	1,960	1,700	5,100	3,400	200%
	TOTAL REVENUES	11,109	11,398	9,300	12,700	3,400	37%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	101	86	200	200	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	1,835	0	9,000	9,000	0	0%
	Services					0	
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	0	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	1,936	86	9,200	9,200	0	0%
	TOTAL EXPENDITURES	1,936	86	9,200	9,200	0	0%
	NET INCOME (LOSS)	9,173	11,312	100	3,500	3,400	
RESERVES							
	BEGINNING BALANCES	169,800	178,800	178,800	192,700	13,900	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	9,173	11,312	100	3,500	3,400	
	ENDING BALANCES	178,973	190,112	178,900	196,200	17,300	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - State Payment (fund 82)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Special Taxes						
40211	Current Year State Payment Tax	3,700,290	3,996,944	2,950,000	3,111,000	161,000	5%
40212	Prior Year State Payment Tax	39,590	65,532	30,000	30,000	0	0%
40213	Homeowners Property Tax Relief	27,057	11,588	19,000	19,000	0	0%
40214	Redevelopment Agency Pass-through	0	0	0	0	0	0%
40215	State Payment Tax - Penalties/Other	21,598	16,861	15,000	15,000	0	0%
	Other Revenues						
40231	Interest Earnings	33,241	73,346	47,000	157,200	110,200	234%
	TOTAL REVENUES	3,821,776	4,164,271	3,061,000	3,332,200	271,200	9%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	9,099	9,885	7,400	7,800	400	5%
50217	Audit - KCWA Agreement	2,563	2,638	3,100	3,300	200	6%
	System Operations						
50241	Source of Supply - KCWA Contract	2,633,523	3,681,552	3,523,000	4,651,250	1,128,250	32%
	TOTAL OPERATIONS & MAINTENANCE	2,645,185	3,694,075	3,533,500	4,662,350	1,128,850	32%
	TOTAL EXPENDITURES	2,645,185	3,694,075	3,533,500	4,662,350	1,128,850	32%
	NET INCOME (LOSS)	1,176,591	470,196	(472,500)	(1,330,150)	(857,650)	
RESERVES							
	BEGINNING BALANCES	2,385,800	2,613,200	2,613,200	2,862,900	249,700	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	1,176,591	470,196	(472,500)	(1,330,150)	(857,650)	
	ENDING BALANCES	3,562,391	3,083,396	2,140,700	1,532,750	(607,950)	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Flood Control Benefit Assessment (fund 86)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Benefit Assessments						
40221	Current Year Benefit Assessments	101,393	101,025	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	7,427	3,924	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	7,977	2,147	4,000	4,000	0	0%
	Other Revenues						
40231	Interest Earnings	5,927	11,866	10,600	30,300	19,700	186%
	TOTAL REVENUES	122,724	118,962	120,600	140,300	19,700	16%

EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	1,698	1,698	2,000	2,000	0	0%
50203	Printing	220	220	300	300	0	0%
50208	County Collection Charges	432	396	400	400	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	30,829	30,578	30,000	30,000	0	0%
	Services						
50271	Outside Service	0	0	2,000	2,000	0	0%
50275	Engineering	0	0	2,000	2,000	0	0%
50276	Consulting	0	0	0	0	0	0%
50279	Insurance & Bonds	22,590	19,116	27,000	21,000	(6,000)	-22%
	Government & Regulatory						
50284	Regulatory Fees - Other	22,301	24,006	25,000	25,000	0	0%
	TOTAL OPERATIONS & MAINTENANCE	78,070	76,014	88,700	82,700	(6,000)	-7%
	TOTAL EXPENDITURES	78,070	76,014	88,700	82,700	(6,000)	-7%
	NET INCOME (LOSS)	44,654	42,948	31,900	57,600	25,700	

RESERVES							
	BEGINNING BALANCES	1,025,800	1,066,900	1,066,900	1,152,200	85,300	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	44,654	42,948	31,900	57,600	25,700	
	ENDING BALANCES	1,070,454	1,109,848	1,098,800	1,209,800	111,000	