

RESOLUTION NO. 09-23

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT FOR TRANSFER OF FUNDS

A. Recital

1. It is necessary in order to establish required and designated balances for dedicated reserves to transfer funds between the General Fund 60170 and certain other reserve Funds.

B. Resolution

NOW, THEREFORE, BE IT DETERMINED AND RESOLVED that the Tehachapi-Cummings County Water District Treasurer be authorized and directed to make the following transfers:

1. Prior to June 30, 2023:

- a. The sum of \$323,200 from Fund 60170 (General) to Fund 60185 (Tax Revenue Liability)
- b. The sum of \$23,500 from Fund 60170 (General) to Fund 60181 (Maj Repair/Overhaul)

2. Upon or after July 1, 2023:

- a. The sum of \$2,000,000 from Fund 60170 (General) to Fund 60183 (Equipment/Infrastructure – Replacement/Upgrade)

ADOPTED this 21st day of June 2023.



Robert W. Schultz, Board President

ATTEST:



Catherine Adams, Board Secretary

SECRETARY'S CERTIFICATE

I, CATHERINE ADAMS, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on June 21, 2023. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Ables, Hall, Sasia, Schultz, Zanutto

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST:


Catherine Adams, Board Secretary

(SEAL)

